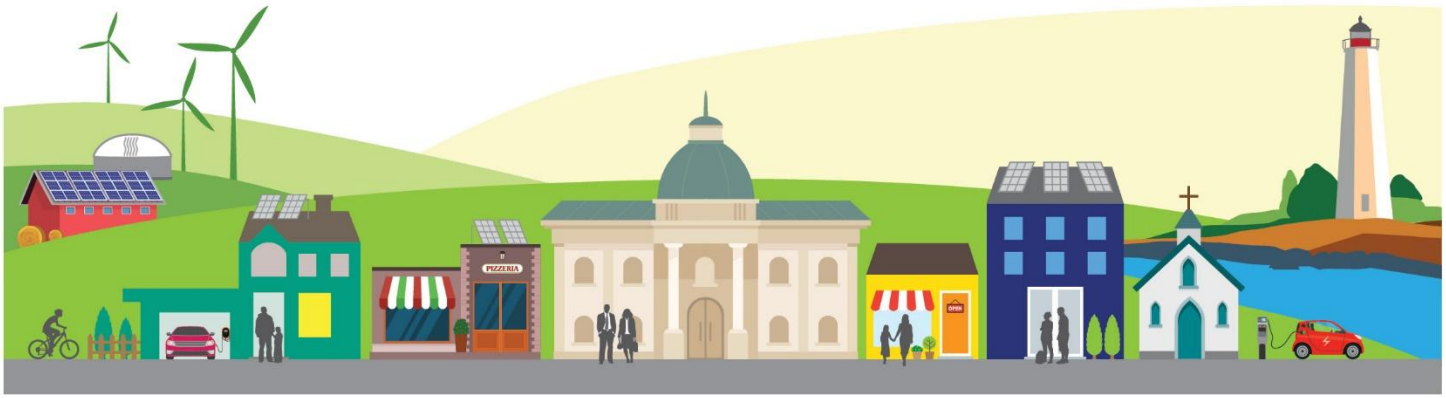
CONNECTICUT GREEN BANK®

Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting

MEETING DATE: WEDNESDAY, SEPTEMBER 24, 2025 • 1:30PM



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The Green Bank Model

A Planet Protected by the Love of Humanity

1 Attract Private Investment by Leveraging Public Funding

Public Funding
Ratepayer dollars, taxpayer dollars

CONNECTICUT GREEN BANK

Private Investment
Individuals, credit unions, banks, bond buyers

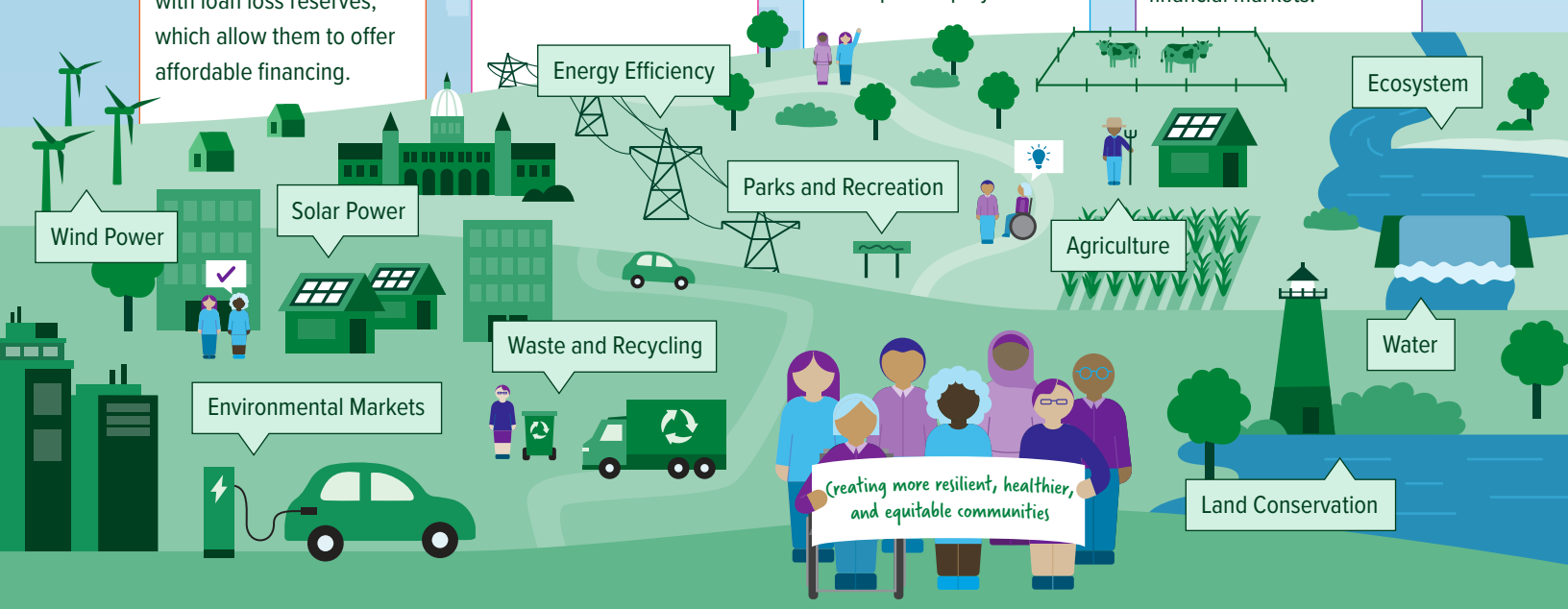
2 Apply Innovative Financial Tools to Deploy Investment Towards Our Mission

Generate **credit support** by providing local community banks with loan loss reserves, which allow them to offer affordable financing.

Initiate **co-investment** through public-private partnerships.

Support **performance-based incentives** to increase private investment and capital deployment.

Convert assets into **green bonds and notes** to be bought and sold in the financial markets.



3 Deliver Benefits to Connecticut's Families, Businesses, and Communities

Economic Development

- Creating thousands of jobs
- Generating millions in tax revenue

Ecological Resilience

- Driving environmental conservation, restoration, stewardship, and resilience

Energy

- Reducing energy burden by deploying clean energy
- Increasing energy security by deploying clean energy

Environmental Protection

- Reducing greenhouse gas emissions
- Improving the health of our residents by reducing air pollution

Equity

- No less than 40% of investment and benefits must reach vulnerable communities

CONNECTICUT GREEN BANK

Societal Impact Report

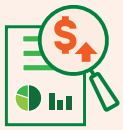
FY12 FY25

Since the Connecticut Green Bank's inception through the bipartisan legislation in July 2011, we have mobilized more than **$3.11 billion of investment** into the State's green economy. To do this, we used **$463.3 million** in Green Bank dollars to attract **$2.65 billion** in private investment, a leverage ratio of **$6.70 for every $1**. The impact of our deployment of renewable energy and energy efficiency to families, businesses, and our communities is shown in terms of economic development, environmental protection, equity, and energy (data from FY 2012 through FY 2025).*

ECONOMIC DEVELOPMENT

JOBS The Green Bank has supported the creation of more than **30,539** direct, indirect, and induced job-years.

TAX REVENUES
The Green Bank's activities have helped generate an estimated **$157.9** million in state tax revenues.



$60.6 million individual income tax

$60.6 million corporate taxes

$35.4 million sales taxes

$1.2 million property taxes

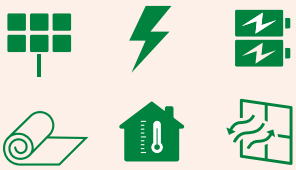
ENERGY

ENERGY BURDEN
The Green Bank has reduced the energy costs on families, businesses, and our communities.

69,000+
families

8,500+
businesses

DEPLOYMENT
The Green Bank has accelerated the growth of renewable energy to more than **732.2 MW** and lifetime savings of over **93.9 million MMBTUs** through energy efficiency projects.



ENVIRONMENTAL PROTECTION

POLLUTION The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including **7.4** million pounds of SOx and **9.3** million pounds of NOx lifetime.

11.8 MILLION tons of CO_2 : EQUALS

178 MILLION tree seedlings grown for 10 years

OR

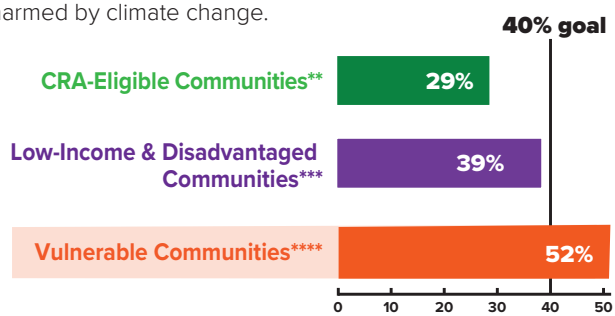
2.3 MILLION passenger vehicles driven for one year

PUBLIC HEALTH The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.

$234.7 – $530.8 million of lifetime public health value created

EQUITY

INVESTING in vulnerable communities, The Green Bank has set **goals** to reach **40% investment** in communities that may be disproportionately harmed by climate change.



** Community Reinvestment Act (CRA) Eligible Communities – households at or below 80% of Area Median Income (AMI)

*** Low-Income and Disadvantaged Communities – those within federal Climate and Economic Justice Screening Tool and Environmental Justice Screening Tool

**** Vulnerable Communities – consistent with the definition of Public Act 20-05, including low- to moderate-income communities (i.e., less than 100% AMI), CRA-eligible communities, and environmental justice communities (e.g., including DECD distressed communities)

* Includes projects, deployment, and investments approved, but not yet interconnected under Energy Storage Solutions.

Learn more by visiting ctgreenbank.com/strategy-impact/societal-impact/

Winner of the 2017 Harvard Kennedy School Ash Center Award for Innovation in American Government, the Connecticut Green Bank is the nation's first green bank.

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Sources: Connecticut Green Bank Comprehensive Annual Financial Reports

Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors

Brenda Watson

Chair of Joint Committee

E: bwatson@northhartfordpartnership.org **P: 860-967-2751**

Brenda Watson is the newly appointed Executive Director of The North Hartford Partnership, a nonprofit organization dedicated to advancing equitable social and economic development in the North Hartford Promise Zone. The North Hartford Partnership's mission is to collaborate with neighborhood residents in efforts to close health, housing and economic opportunity gaps across North Hartford. Watson was appointed to the Board in February 2020 by Speaker of the House Joe Aresimowicz (D-Berlin/Southington).

John Harrity

Chair of BOC Committee

E: iamjh@sbcglobal.net **P: 860-459-5381**

John Harrity was the former President of the Connecticut State Council of Machinists – the electoral and legislative advocacy organization for more than 10,000 active and retired Machinists Union (IAM) members in Connecticut. The International Association of Machinists represents hourly workers at some of the state's largest industrial employers, including Pratt & Whitney, Hamilton Sundstrand, Electric Boat and Stanley Works, as well as a number of non-industrial worksites.
John is also the Chair of the Connecticut Roundtable on Climate and Jobs.

Lonnie Reed

Board Chair

E: Lonnie.Reed@ctgreenbank.com **P: 203-481-4474**

Joins on an as needed basis for quorum

Lonnie Reed serves as the Chair of the Green Bank's Board of Directors. Ms. Reed brings significant experience in environmental policy leadership, job creation, and a deep understanding of the climate challenges facing Connecticut. Reed served in the Connecticut State House of Representatives for five terms, from 2009 to 2019, before choosing not to run for reelection. She also served on the Bi-State NY & CT Long Island Sound Committee and helped lead the successful battle to stop Broadwater, a floating liquefied natural gas plant with a 22-mile pipeline proposed for Long Island Sound. Ms. Reed was appointed as Chair in October 2019 by Governor Ned Lamont.

Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting Schedule

Wednesday, March 19th 2025
Thursday, June 18th 2025
Wednesday, September 24th 2025
Wednesday, December 17th 2025

*all meetings from 1:30pm-3:30pm

AGENDA

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

September 24, 2025
1:30 pm – 3:30 pm

1. Call to Order

2. Public Comments – 5 minutes

3. Review and Approval of Minutes for June 18, 2025 – 5 minutes

4. Healthy Housing – 30 minutes

    a. Connecticut Green Bank Board – Comprehensive Plan Status – Solar MAP+ Affordable Multifamily Housing
    b. Energy Efficiency Board – Conservation and Load Management Plan Status – HES-HESIE Copay and Smart-E Loan IRB
    c. Next Steps

5. 2025-2027 Conservation & Load Management Plan Update – 15 minutes

    a. Performance Management Incentive – Comprehensive Metric

6. Other Business – 15 minutes

    a. Brief Update: C&I - Government
    b. Brief Update: C&I – Small and Medium/Large Business
    c. Brief Update: Residential – Single Family and Multi-Family

7. Public Comments – 5 minutes

8. Adjourn

Microsoft Teams Need help?

Join the meeting now

Meeting ID: 219 097 088 493
Passcode: 4Kqfue
Or call in (audio only)
+1 860-924-7736,,309027939# United States, Hartford
Phone conference ID: 309 027 939#

RESOLUTIONS

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

September 24, 2025
1:30 pm – 3:30 pm

1. Call to Order

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3. Review and Approval of Minutes for June 18, 2025 – 5 minutes

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for June 18, 2025

4. Healthy Housing – 30 minutes

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    b. Energy Efficiency Board – Conservation and Load Management Plan Status – HES-HESIE Copay and Smart-E Loan IRB
    c. Next Steps

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    a. Performance Management Incentive – Comprehensive Metric

6. Other Business – 15 minutes

    a. Brief Update: C&I - Government
    b. Brief Update: C&I – Small and Medium/Large Business
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ANNOUNCEMENTS

- **Mute Microphone** – in order to prevent background noise that disturbs the meeting, if you aren't talking, please mute your microphone or phone.

- **Chat Box** – if you aren't being heard, please use the chat box to raise your hand and ask a question.

- **Recording Meeting** – we continue to record and post the board meetings.

- **State Your Name** – for those talking, please state your name for the record.

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Empowering you to make smart energy choices

Joint Committee

Connecticut Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online
September 24, 2025

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Agenda Item #1

Call to Order

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Agenda Item #2

Public Comments

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Agenda Item #3

Approval of Meeting Minutes for June 18, 2025

Resolution #1

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for June 18, 2025

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Agenda Item #4a

Healthy Housing

Connecticut Green Bank Board – Comprehensive Plan Status – Solar MAP+ Affordable Multifamily Housing

solarMAP+
AFFORDABLE MULTIFAMILY

AMFH Round 1 Portfolio

Status: Lease & EPC CONTRACTED

Project Name	Town	System Size kWdc	Awarded EPC Contractor	Estimated Annual Savings per Tenant/Upgrade Amount	Number of Units
Foote Commons	Cheshire	90	PurePoint Energy	$327	20
Beachport Senior Housing	Cheshire	279	PurePoint Energy	$492	48
Juniper Hill Village	Storrs	405	PurePoint Energy	$447,348	100
Federation Square	West Hartford	326	PurePoint Energy	$391,526	88
Mount Carmel Village	Hamden	105	PurePoint Energy	$201	40
Congregate Housing	Hamden	238	Earthlight Technologies	$455,516	30
Tolland Parker Place	Tolland	251	Earthlight Technologies	$565	37
Hamden Village	Hamden	483	Earthlight Technologies	$359	110
8 projects		**2,178 kW dc**		**$363**	**473**

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solarMAP+
AFFORDABLE MULTIFAMILY

AMFH Round 2 Portfolio

Status: EPC RFP Closed 9/15/2025

Project Name	City	System Size (kWdc)	# of Tenant Units	Paired with Batteries (Y/N)
Centerville Village	Hamden	119	40	No
Ferry Crossing	Old Saybrook	51	16	No
Herbert T. Clark	Glastonbury	122	45	Yes
Highwood Gardens	Hamden	51	16	No
Mark Twain Congregate	Enfield	229	82	Yes
New Horizon Village	Unionville	1,073	90	No
Quarry Heights	Portland	164	70	No
Rochambeau Apartments	Hartford	129	50	Yes
Sarum Village	Salisbury	69	34	No
St. Martins	New Haven	232	63	No
West Ridge Apartments	New Haven	56	64	Yes
11 Projects		**2.3 MW dc**	**570 units**	

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Agenda Item #4b

Healthy Housing

Energy Efficiency Board – Conservation and Load Management Plan Status – HES-HESIE Copay and Smart-E Loan IRB

Timeline for 2026 C&LM Plan Update and 2026 Program Savings Document (PSD) manual

Completed

May - July

- **May 15:** Due date for completed Evaluation studies
- **June 11:** EEB meeting
- **June 30:** All evaluations complete for 2026 PSD, draft statewide revenue/budget workbooks to Consultants
- **July 11:** Draft Plan Update text (v.1) posted

August

- **August 1:** Comments re Plan Update text (v.1) due
- **August 8:** Draft Plan Update budgets/savings tables, Draft Plan Update text (v.2), and draft 2026 PSD manual posted
- **August 13:** EEB meeting
- **August 27:** First Public Input Session / Comments re Plan Update text (v.2) due

September

- **September 3:** Final budgets posted
- **September 5:** Draft Plan Update (v.3) and PSD posted \
- **September 10:** EEB vote/approval of budgets
- **September 25:** Second Public Session / Comments re Plan Update text (v.3) posted
- **September 26:** Final 2026 PSD sent to Consultants

October

- **October 1:** All final documents posted, including Draft Plan Update text (v.4), final budgets, final savings, and final 2026 PSD
- **October 8:** EEB meeting and vote on all documents
- **October 31:** 2026 Plan Update and 2026 PSD filed

- Companies update 2025-2027 Plan in track changes
- 2026 Plan Update text posted on: July 11 (v.1), August 8 (v. 2), September 5 (v. 3), October 1 (v.4/Final)
- Public input sessions/comments in response to shared versions: Aug. 1 (v.1), Aug. 27 (v. 2), and Sep. 25 (v. 3)

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2026 Statewide Revenues and Budgets

Changes from 02/28/2025 → 10/31/2025

2026 Total Revenues: $248.6M

Overall Δ: +$13.7M (+5.8%)

Electric – $193.4M

Overall Δ: +$11.8M (+6.5%)

- **Eversource**: +$7.5M (+5.1%)
- **UI**: +$4.3M (+12.5%)

Natural Gas – $55.1M

Overall Δ: +$1.9M (+3.7%)

- **Eversource**: +$0.9M (+3.7%)
- **CNG**: +$0.4M (+2.4%)
- **SCG**: +$0.7M (+5.0%)

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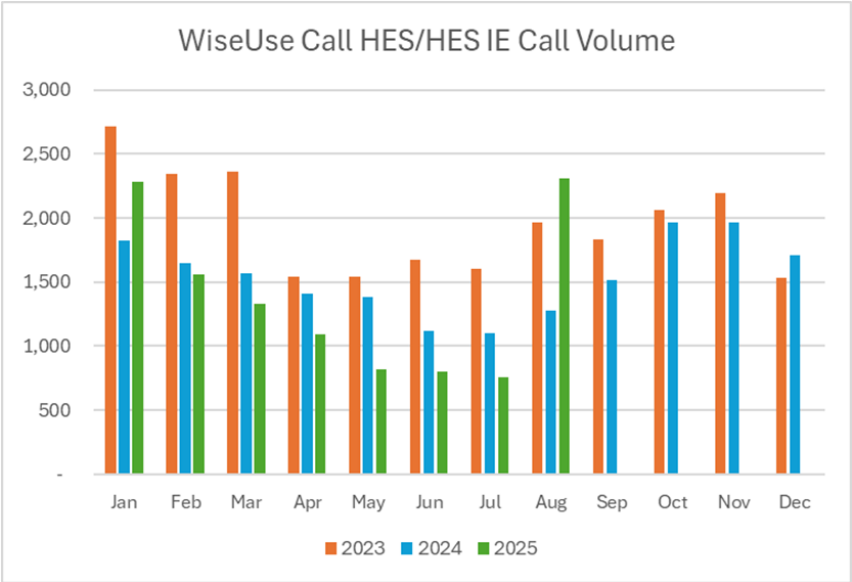
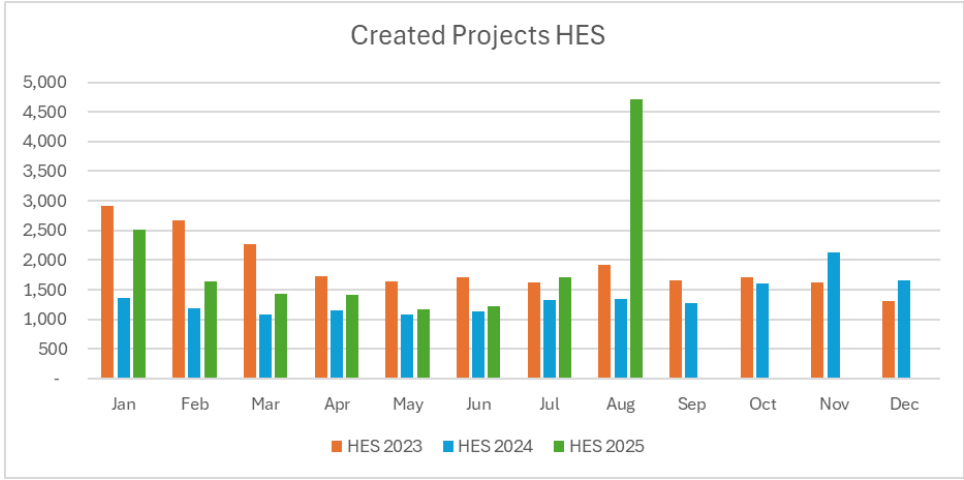
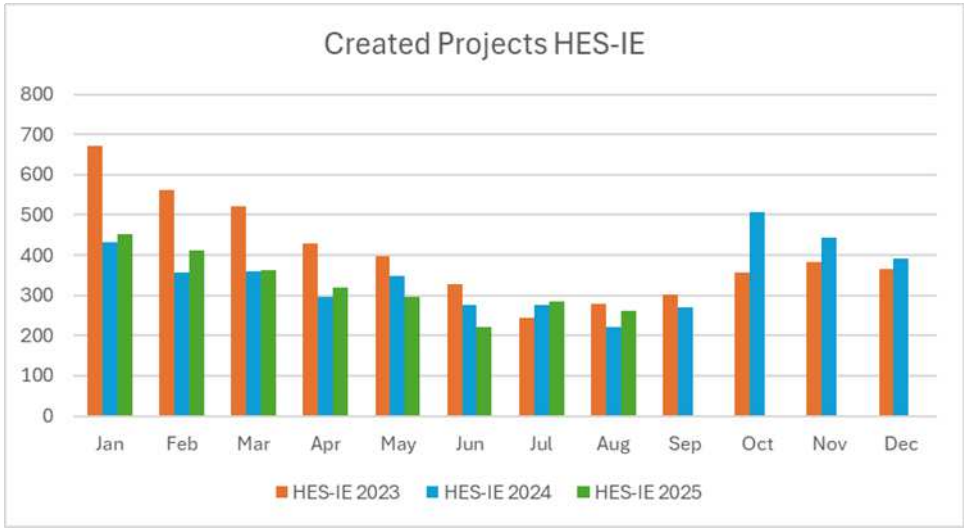
Co-payment reduction resulting in increased # of created projects and calls to Wise Use

- **Gas promotional offer.** Co-payment set to $0 since October 1, 2024
- **Electric promotional offer.** Co-payment set to $0 from July 1 until December 31, 2025







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Smart-E Loan Interest Rate Buydown (IRB) pilot, Fall 2025 Heat Pump Special Offer

- **Smart-E Loan IRB pilot.** Companies working with Green Bank on pilot starting September 22, 2025 (6.99% to 4.99%; 4.99% to 2.99% low income) for customers who purchase heat pumps
- **Promotional period.** September 22, 2025—Until funding runs out, Green Bank will keep track and post alerts on NGEN as funding runs low
- **Promotional rates (reduced from 6.99%):**
  - 4.99% for market-rate customers **or**
  - 2.99% for low-and-moderate-income (LMI) customers based on 60% SMI per chart (https://uwc.211ct.org/connecticut-state-median-income/)
  - Lenders determine appropriate rated based on homeowner's application
- **Promotional terms:** 5, 7, and 10 years

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Agenda Item #5a

2025-2027 Conservation and Load Management Plan Update

Performance Management Incentive – Comprehensive Metric

Background, Regulatory Context, and Working Group

Final DEEP Determination (2025-2027 Plan)

- Established Condition of Approval #21: Align 2025-2027 C&LM programs with PURA dockets (grid modernization/distribution system planning)
- Approved secondary PMI metric to develop Coordinated Initiative Plan for solar photovoltaic (PV), electric vehicle (EV) chargers, battery storage, and C&LM measures by October 1, 2025
- Established Working Group with representatives from Eversource and UI/SCG/CNG (C&LM, solar, storage, EV and Marketing), Green Bank, and EEB Technical Consultants
  - **Goal:** Explore program integration, enhance programmatic cross-promotion, and create opportunities to offer a more comprehensive customer offering
  - **Work:** Conducted surveys to determine opportunities and resources for better integration between programs

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Existing Efforts - Marketing

Marketing teams already produce collateral used in Connecticut that promotes C&LM, solar, storage, and EV charging opportunities. This existing material can serve as a base to build from

Connecticut All-Electric Residential Opportunities

Whether you're a homeowner or a builder looking for all-electric new construction, solar, or battery storage incentives, Eversource has you covered. Take advantage of attractive rebates and program offerings that make it easier for you to electrify your home or your customer's home.

ALL-ELECTRIC NEW HOME CONSTRUCTION

All-electric homes use high-performance air source, ground source, or air to water heat pump technologies for heating, cooling and domestic hot water. They feature a super-insulated building envelope to minimize heat loss, leaks and drafts, enhancing occupant comfort and lowering energy bills. By eliminating on-site fossil fuels, all-electric homes operate entirely on electricity, contributing to clean energy usage. Designed for increased comfort and better air quality, all-electric homes reduce energy and maintenance costs and help sustain home value over time. Eversource offers a bonus of up to $10,000 for building an all-electric home. For more detailed information, visit **eversource.com/new-construction**.

BATTERY STORAGE

Equipping your house with a battery storage system can help you be more prepared as storms become more frequent. By charging your battery during good weather, you can ensure that essential appliances continue running during power outages. Eversource provides incentives for helping us manage demand on the grid, as well as upfront rebates towards the cost of a home battery storage system, through Energy Storage Solutions.

Visit **eversource.com/home-battery** to learn more.

RENEWABLE ENERGY SOLUTIONS

With Renewable Energy Solutions, you can sell the power generated by your residential solar installation and any renewable energy certificates (RECs) to Eversource. You can choose from two incentive compensation options on your application: Buy-All and Netting, both designed to provide a similar return on investment. You may also qualify for additional income-based incentives.

Visit **eversource.com/solar** for more information.

If you're interested in participating in multiple opportunities, please call **877-WISE-USE (877-947-3873)** to speak with an Eversource representative who can guide you through the process.

EVERSOURCE

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Commercial & Industrial New Construction and Major Renovations

GRID-INTERACTIVE EFFICIENT BUILDINGS INCENTIVES

The Department of Energy created the Grid-Interactive Efficient Buildings (GEBs) initiative to promote decarbonization and facilitate building electrification by increasing demand flexibility without sacrificing comfort or performance. Grid interactivity is the integration of load reduction, shifting, and curtailment strategies that might also work alongside on-site generation.

New construction and major renovation projects are prime candidates for both electrification and grid interactivity measures, especially in early engagement when these measures are least costly, so we have created an offer to help determine where grid interactivity can fit in to your building project. These incentives are meant to inspire the buildings of the future that are ready to integrate a combination of demand response strategies, solar deployment, managed charging capabilities, and energy storage at opening. The most advanced buildings will optimize energy, carbon and cost savings to earn more demand-related revenue streams from your project and achieve cost savings on the demand portion of your energy bills.

Technical Assistance

Projects in Paths 1-3 can work with our grid interactivity specialist to learn about measures you can implement to shift or reduce your energy demand. Receive a cost/benefit analysis of measures and implementation assistance.

Eversource will pay 75% of the cost of this technical assistance upfront. Projects can recover their 25% cost share upon enrolling in a demand-related program.

Multi-Program Incentive

We are working together with our electrification and demand related teams to ensure your grid interactivity success.

Receive flat incentives for successful enrollment in our other demand-related programs including demand response and battery storage.

Incentive Amounts	
Participation in demand response programs	$3,000
Participation in battery storage programs	$3,000
Participation in electric vehicle (EV) programs	$3,000
Total maximum incentive	$9,000

Contact us at CTecb@eversource.com to learn more.

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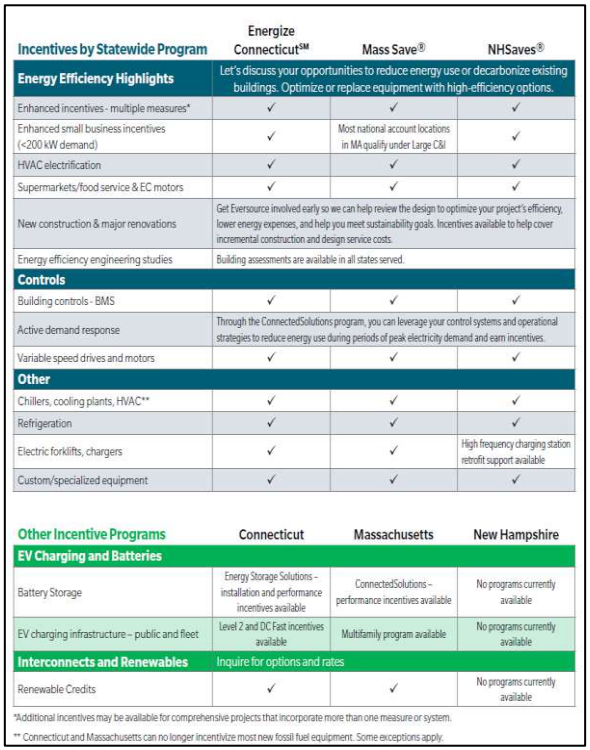
Energize Connecticut – programs funded by a charge on customer energy bills. 1-0000 Rev. 07/24



Incentives by Statewide Program	Energize Connecticut℠	Mass Save®	NHSaves®
Energy Efficiency Highlights	Let's discuss your opportunities to reduce energy use or decarbonize existing buildings. Optimize or replace equipment with high-efficiency options.		
Enhanced incentives - multiple measures*	✓	✓	✓
Enhanced small business incentives (<200 kW demand)	✓	Most national account locations in MA qualify under Large C&I	✓
HVAC electrification	✓	✓	✓
Supermarkets/food service & EC motors	✓	✓	✓
New construction & major renovations	Get Eversource involved early so we can help review the design to optimize your project's efficiency, lower energy expenses, and help you meet sustainability goals. Incentives available to help cover incremental construction and design service costs.		
Energy efficiency engineering studies	Building assessments are available in all states served.		
Controls			
Building controls - BMS	✓	✓	✓
Active demand response	Through the ConnectedSolutions program, you can leverage your control systems and operational strategies to reduce energy use during periods of peak electricity demand and earn incentives.		
Variable speed drives and motors	✓	✓	✓
Other			
Chillers, cooling plants, HVAC**	✓	✓	✓
Refrigeration	✓	✓	✓
Electric forklifts, chargers	✓	✓	High frequency charging station retrofit support available
Custom/specialized equipment	✓	✓	✓

Other Incentive Programs	Connecticut	Massachusetts	New Hampshire
EV Charging and Batteries			
Battery Storage	Energy Storage Solutions – installation and performance incentives available	ConnectedSolutions – performance incentives available	No programs currently available
EV charging infrastructure – public and fleet	Level 2 and DC Fast incentives available	Multifamily program available	No programs currently available
Interconnects and Renewables	Inquire for options and rates		
Renewable Credits	✓	✓	No programs currently available

*Additional incentives may be available for comprehensive projects that incorporate more than one measure or system.

** Connecticut and Massachusetts can no longer incentivize most new fossil fuel equipment. Some exceptions apply.

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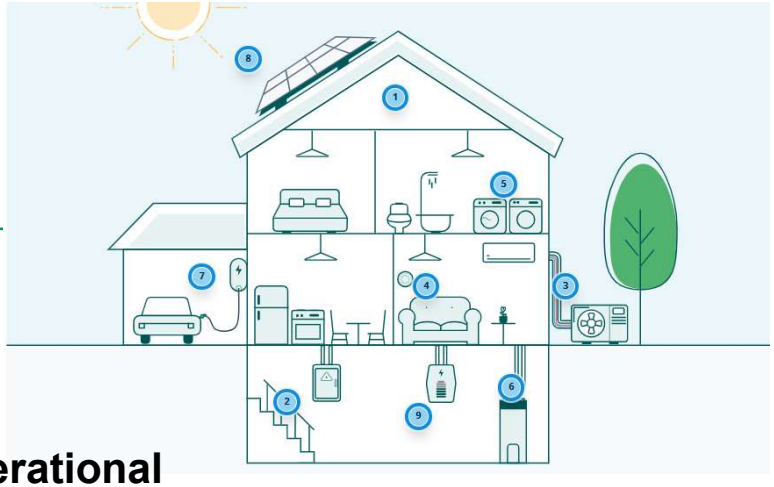
Existing Efforts - Engineering

- Series of specialized engineering studies available to CT customers, such as Decarbonization Roadmap, that review opportunities across multiple programs
- Study evaluates a wide range of decarbonization strategies, including energy efficiency improvements, electrification of systems, and integration of renewable energy sources.
- Outcome is a strategic report that outlines actionable pathways for decarbonization, supported by high-level cost estimates, projected energy savings, and a detailed greenhouse gas emissions model

Future Efforts Planned



Education

- **Customer**: Materials explaining interactive benefits of core four offerings
- **Contractor**: Training, annual meetings, cross-program awareness, BPI Total Building Performance certificate
- **Internal**: Formal/informal training, Wise Use hotline, team meetings

Marketing

- Coordinated marketing to promote cross-program awareness
- Targeted outreach at project start/end
- Community-based campaigns
- Enhanced promotional materials and contractor recommendations

Operational

- Expanded technical assistance/scoping studies.
- Assignment of jobs to multi-program contractors for customers interested in cross-program projects.
- Proactive vendor identification for multi-program projects.

Financial

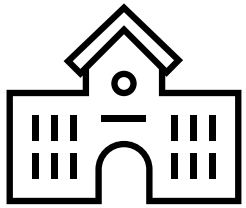
- Investigate higher loan caps (> $50,000) for comprehensive upgrades
- Collaboration with Green Bank and lenders
- C&I financing: C-PACE, SBEA on-bill financing, municipal bonds
- Lower interest rates for bundled projects

Future Efforts – Pilot Proposal

- **Goal**: Deliver more unified and comprehensive decarbonization audit or technical assistance/scoping study that actively identifies opportunities across four core offerings
- **Budget**: $200k ($100k each for residential and C&I) from existing budget
- **Timing:** 2026-2028

Residential

- Comprehensive audit that builds upon existing HES audit and evaluates property for all four core offerings
- Actionable recommendations aligned with relevant utility and state incentive programs, prioritized by impact, cost effectiveness, and ease of implementation
- 10-20 customers



C&I

- Enhanced Comprehensive Building Assessment (CBA) engineering study
- Evaluate critical infrastructure elements such as electrical capacity, conduit routing, and the potential need for service upgrades, thereby offering a more robust assessment than a traditional scoping study
- 10 customers

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Agenda Item #6a

Other Business

Brief Update: C&I – Government

Parties entered into Fourth Purchasing & Servicing Agreement between Amalgamated Bank, Green Bank, and Eversource in March 2025

Small Business Energy Advantage Loans

Business Energy Advantage Loans

Municipal Loans

- March 2025: First loan sale, $4.1M, 109 loans
- June 2025: Second loan sale, $3.5M, 92 loans
- In Process, September 2025: Third loan sale, $4.4M, 82 loans

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Agenda Item #6b

Other Business

Brief Update: C&I – Small and Medium/Large Business

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Agenda Item #6c

Other Business

Brief Update: Residential – Single Family and Multifamily

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Agenda Item #7

Public Comments

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Agenda Item #8

Adjourn

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Agenda – Appendix C&L DEEP Determination Summary

2025-2027 C&LM Plan: DEEP issued Final Determination on Sep. 9, 2025

- Continues incentive payments for customers enrolled in ConnectedSolutions Program
- Continues Eversource's Active Demand Response program incentives for already enrolled fossil fuel generators, and a focus on enrolling non-emitting resources
- Establishes spending thresholds for program marketing that will trigger an EEB and/or DEEP review/approval process
- Requires Companies and EEB Technical Consultants to develop a proposal for addressing emergency equipment replacements through C&LM programs
- Requires adjustment to the 2025-2027 Evaluation Plan
- Requires reallocation of Research, Development & Demonstration (RD&D) budgets
- Creates contractor ombudsperson position to support contractor participation in C&LM proceedings, including evaluations
- Allocates funding for a data and reporting audit
- Establishes proceeding to evaluate current C&LM primary/secondary PMI metrics

DEEP Final Determination (continued)

- Continues custom approach for non-controlled lighting
- Establishes weatherization-first pathway for C&I customers
- Continues high efficiency natural gas combusting equipment rebates for low-income customers
- Continues natural gas C&I rebates where electrification not technologically feasible, a customer's utility bills would increase, or electrification approach is not cost effective
- Establishes residential moderate-income tier **[60% State Median Income (SMI) to 80% Area Median Income (AMI)]** with piloting of enhanced incentives for moderate-income customers
- Requires new quarterly reporting requirement on pairing heat pumps and weatherization, proposed secondary Performance Management Incentive (PMI) metric for PY2026
- Requires bill impact analysis for customers interested in electrification measures
- Permits Gas funds for heat pump rebates for gas customers

Draft MINUTES

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Wednesday, June 18, 2025
1:30 – 3:30 pm

In Attendance

Voting Members: Kathy Fay, John Harrity, Melissa Kops, Lonnie Reed, Becca Trietch

Non-Voting Members: Stephen Bruno, Bryan Garcia, Amy Mclean Salls

Members Absent: John Viglione, Brenda Watson,

Others: Joseph DeNicola, James Desantos, Richard Del Soldato, Mackey Dykes, Richard Faesy, Brian Farnen, John Figlewski, George Lawrence, Elizabeth Lodge, Cheryl Lumpkin, Benjamin McMillan, Nicole Palermo, Bernard Pelletier, Madeline Priest, Ariel Schneider, Stacy Sherwood, Eric Shrago, James Williamson

Unnamed Callers:

1. Call to Order
    - Bryan Garcia called the meeting to order at 1:32 pm.
2. Public Comments
    - None.
3. Review and approval of Meeting Minutes from the March 19, 2025 meeting.

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for March 19, 2025.

Upon a motion made by John Harrity and seconded by Lonnie Reed, the Joint Committee voted to approve Resolution 1 as Amended. None opposed and Kathy Fay abstained. Motion approved unanimously.

4. Review of the 2025 Legislative Session

- James Desantos summarized the most recent Legislative Session as relevant to energy policies and specifically the Public Benefits charge which ended as SB 4. Bryan Garcia added that Section 6 of SB 4, about the Renewable Tariffs, refers to Residential Renewable Energy

Solutions, the Non-Residential Renewable Energy Solutions, and the Shared Clear Energy Facilities tariffs.

- John Harrity asked if the part of John Fonfara's bill that creates a waiver for him to become part of PURA was passed or not. James Desantos responded that he isn't sure at the moment but would look into it further and get back to him.
- Bernard Pelletier added that some of the Public Benefits Charge is going to be funded, that the Energy Efficiency Board charge was proposed to be bonded but that proposal was defeated, but other aspects of the Public Benefits Charge are being bonded. He then asked in regard to a provision for a federal non-bypassable congestion charge to come out of net metering was included in SB 4, if that is something that was recognized. James Desantos responded that yes but wasn't sure of the exact details and would look into that further and get back to him.
- John Harrity praised James Desantos for his work and success in the legislature.
- Joseph DeNicola added a clarification between the bonding for a few expenses, including the EV chargers, and the storm costs and expenses related to advanced metering. They will be treated differently, they will be securitized, so they will be a separate line item but will remain on the electric bill.

5. Plan Coordination
   a. Update on FY 2026 Connecticut Green Bank Comprehensive Plan

- Bryan Garcia summarized the progress to the Comprehensive Plan for the CT Green Bank, which is currently in recommendations to the Board for adoption of the FY26 Budget and Targets. He then reviewed the programmatic areas that the Green Bank will focus on.
  - John Harrity asked if there are any communities that are up for tax increment financing. Bryan Garcia responded that there are, as it is a public finance tool that's been used before for municipalities to support economic development, and there will be a process implemented this year to gauge interest. John Harrity asked if the Green Bank would be advising communities about how to proceed and implement the program. Bryan Garcia responded that it is likely
  - Kathy Fay commented that New Haven is finishing their Vision 2034 Plan and resilience and hubs are included in that.
  - Kathy Fay asked how much further the Green Bank would consider grassroots work and used the Neighborhood Housing Services as an example of building a strong resilience hub from grassroots efforts. Bryan Garcia responded that he took note of engagement with local community groups as part of the research on technical assistance.
  - Lonnie Reed commented that CIRCA has unfortunately been frustrating and thought interacting with communities could be utilized more effectively. Bryan Garcia responded that CIRCA has been talking to several communities about potential projects but any projects have to abide the statutory requirements of a District Master Plan before it can be presented or voted on, so there is a definite challenge to secure funding beyond the planning stage.

   b. Update on 2025-2027 Conservation and Load Management Plan

- Stacy Sherwood summarized the 2026 Plan Update as the 2025 segment was finished last November. The goal is to have updated text posted on Energy CT's website for progressive review and then reviewed the following steps and timeline. She summarized the highlights of the DEEP Draft Determination to the 2025-2027 Plan.

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- John Harrity commented that he liked the idea of develop on-site systems for using hydrogen in place of piping in hydrogen from elsewhere.

- Stacy Sherwood summarized the progress toward development of a plan to offer customers a coordinated C&LM, solar EV, and Battery Storage initiative.
    - Bernard Pelletier asked if there is an opportunity, or in place of offering direct rebates, to take some funds and pass them to the Green Bank to recreate something like the Heat Loan. Stephen Bruno responded
    - John Harrity commented that in regard to the public comment process to check with Commissioner Dykes to use video meeting technology to facilitate an increased turnout and accessibility. Stacy Sherwood responded that the meetings are entirely virtual.

6. Data Dashboard Discussion

- Stephen Bruno summarized that the Energy Efficiency teams have completed an RFP to redo the energy efficiency dashboards with a goal to combine the energy efficiency and the municipal dashboards and improve the UI and make them more meaningful. He reviewed the base concepts and wireframes for some of the different Energize CT webpages.
- Eric Shrago reviewed some of the externally facing dashboards for the Green Bank such as the Mapping Analysis for Your Area (MAYA) tool and updates planned for better functionality. He reviewed some of the internal dashboards for the Green Bank.
    - Bernard Pelletier commended the efforts to update and integrating the municipal dashboards. Eric Shrago thanked Bernard Pelletier and his team for the grand list data given a couple years ago which helped identify opportunities.
    - Becca Treitch commented that this timing of dashboard updates is an opportunity to collaborate as much as possible. Richard Faesy added that coordinated dashboards may be appropriate to include on the PMI metric list for the C&LM Plan and Green Bank. Bryan Garcia responded that he agrees it is a prime moment to have a more coordinated development and set up some follow up discussions.

7. Other Business
    a. Brief Update: C&I – Government
    b. Brief Update: C&I – Small and Medium/Large Business

- Mackey Dykes summarized the updates to the Business Energy Advantage financing which was extended for another 3 years. Bryan Garcia added that both private capital and crowd-funded capital are being pursued. Stephen Bruno also noted there was a desire from some contractors and small businesses to raise the loan limit to $200,000 or $250,000.

    c. Brief Update: Residential – Single Family and Multi-Family

- Stephen Bruno highlighted that the Energized Heat Loan expired and that it puts a lot of demand for heat pumps on the Smart-E loan so there is interest in exploring ways to dropping the interest rate of the loan. Eric Shrago responded that Bill Colonis reached out to Stephen Bruno recently and that conversation should begin soon.
- Mackey Dykes summarized the updates for multi-family properties, including the efforts to pair Affordable Multi-family solar and storage with energy efficiency upgrades.
- Bryan Garcia added that the Green Bank is also working with Honeycomb to do project-specific rates, potentially for community projects, and that more information may be available this coming fiscal year.

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8. Public Comments

    - None.

9. Adjourn

Upon a motion made by Kathy Fay and seconded by John Harrity, the Joint Committee adjourned at 2:40 pm.

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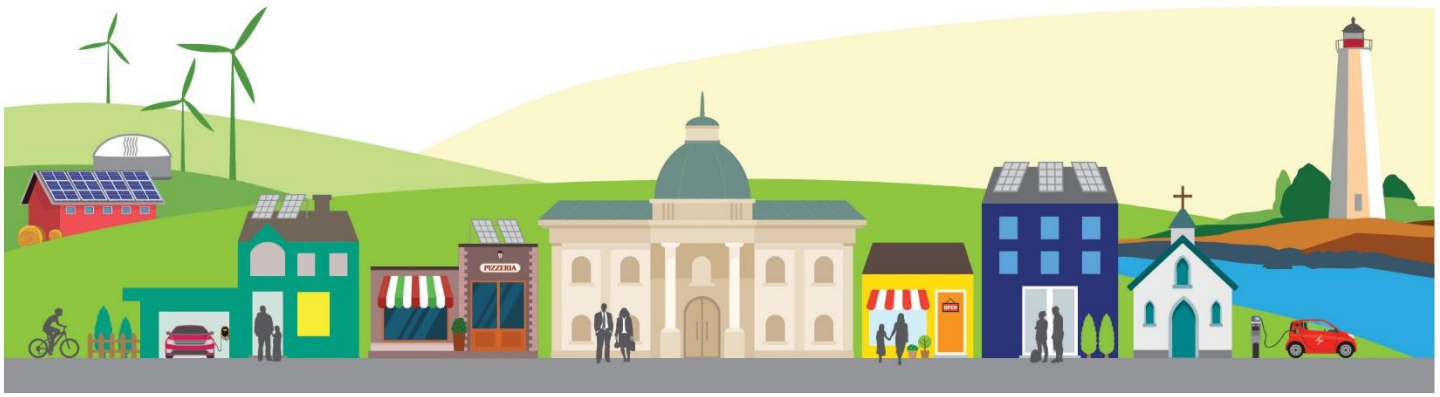

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