BOARD OF DIRECTORS OF THE
CONNECTICUT GREEN BANK
Regular Meeting Minutes

Friday, June 26, 2026
9:00 a.m. – 11:00 a.m.

A regular meeting of the Board of Directors of the **Connecticut Green Bank** (the "Green Bank") was held on June 26, 2026.

Board Members Present: Jamie Cosgrove, Adrienne Farrar Houël, Thomas Flynn, Andy Frank, Dominick Grant, John Harrity, Kimberly Mooers, Lonnie Reed, Lisa Shanahan, Brenda Watson, Joanna Wozniak-Brown

Board Members Absent:

Staff Attending: Stephanie Attruia, David Beech, Priyank Bhakta, Joe Boccuzzi, Joe Buonannata, Larry Campana, Sergio Carrillo, Shawne Cartelli, James Desantos, Mackey Dykes, Emma Ellis, Brian Farnen, Bryan Garcia, Sara Harari, Avery Holzworth, Bert Hunter, Stefanie Keohane, Alex Kovtunenko, Stephanie Layman, Alysse Lembo-Buzzelli, Cheryl Lumpkin, Ariel Schneider, Eric Shrago, Fiona Stewart, Heather Stokes, Rudy Sturk, Nicholas Tan, Mariana Trief, Jessica Vora, Leigh Whelpton

Others present: CT-N, Mike Smith, David Murphy from Resilient Land and Water, John Truscinski from CIRCA

1. Call to Order

- Lonnie Reed called the meeting to order at 9:03 am.

2. Public Comments

- No public comments.

3. Consent Agenda
a. Meeting Minutes of the April 24, 2026 meeting

Resolution #1

Motion to approve the meeting minutes of the Board of Directors for April 24, 2026.

b. Position Descriptions

- John Harrity asked if the Director of People is equivalent to the head of HR and Bryan Garcia responded yes.

Resolution #2

Approval of Position Descriptions for Managing Director of Marketing, Communications, and Outreach, Director of Portfolio Management, and Director of People.

c. C-PACE Project Time Extension

Resolution #3

WHEREAS, pursuant to Conn. Gen. Stat. 16a-40g (the "Act") the Connecticut Green Bank ("Green Bank") is directed to, amongst other things, establish a commercial sustainable energy program for Connecticut, known as Commercial Property Assessed Clean Energy ("C-PACE");

WHEREAS, pursuant to the C-PACE program, the Connecticut Green Bank Board of Directors (the "Board") or the Connecticut Green Bank Deployment Committee ("DC"), as may be applicable, approved and authorized the President of the Green Bank to execute financing agreements for the C-PACE projects described in this Memo submitted to the Board on June 17, 2025 (the "Finance Agreements");

WHEREAS, the Finance Agreements were authorized to be consistent with the terms, conditions, and memorandums submitted to the Board or DC, as may be applicable, and executed no later than 120 days from the date of such Board or DC approval; and

WHEREAS, due to a shift in the transaction timeline, the Green Bank will need more time to execute the Finance Agreements.

NOW, therefore be it:

RESOLVED, that the DC extends authorization of the Finance Agreements to no later than 120 days from June 26, 2026, and consistent in every other manner with the original Board or DC authorization for the Finance Agreement.

Upon a motion made by John Harrity and seconded by Lisa Shanahan, the Board of Directors voted to approve the Consent Agenda which includes Resolutions 1 through 3. None opposed or abstained. Motion approved unanimously.

4. Committee Updates and Recommendations

a. Budget, Operations, and Compensation Committee

i. Proposed FY27 Targets, Budget, and Investments

- Eric Shrago summarized the FY 2027 Organizational Targets; the Financing Programs overall targets are for over $100 million in capital deployed, $52 million of which is from the Green Bank, across 1137 projects for 10.5 MW of capacity installed. He also noted that Smart-E is now under Financing Programs. Incentive Programs have overall targets of $33 million in capital deployed, $7.3 million of which is from the Green Bank, across 605 projects for 16.5 MW of capacity installed. Environmental Infrastructure has a target of $10 million in capital deployed, $3.8 million of which is from the Green Bank, across 2 projects. For Investments, the overall targets are $51.2 million in capital deployed, $25 million of which is from the Green Bank, across 38 transactions for 5.9 MW of capacity installed. The overall Organizational targets are for $185 million in capital deployed, of which $84.6 million will come from the Green Bank, across 1780 projects for 18.5 MW of capacity installed.

  - Bert Hunter asked for clarification that the Environmental Infrastructure items that were also under Capital Solutions were not included in the total capital committed from the Green Bank. Eric Shrago responded correct, it is not added twice in the overall total.

- Eric Shrago reviewed the FY27 Revenues which overall has Public Funds remaining flat but the investment activity should increase revenues by 2%.
  - Thomas Flynn asked how the management feels about the Budget target. Eric Shrago responded the amount is adequate, but errors on the side of being conservative, and explained the calculations for the sources of income.
- Eric Shrago reviewed the FY27 Operating Expenses, which overall are only reducing by $20,000, and explained the changes for the coming year.
  - Thomas Flynn asked if the analysis that expenses remain flat is compared to year-over-year budget or year-over-year actual expenses. Eric Shrago responded it is in comparison to last year's budget. Thomas Flynn asked where the company is for actuals compared to the budget and Eric Shrago responded currently, the Green Bank is under budget by about $15 million. Thomas Flynn asked what approximate percentage increase that would be year-over-year. Eric Shrago responded it is about a 40% increase on actuals, and noted that the reporting only goes out to April 2026. Thomas Flynn asked for clarification about the increase in Revenues and Operating Expenses compared to actuals. Eric Shrago responded that generally the team over-budgets, so while this year the Green Bank is about 36% under the budgeted expenses, the projects that were not actualized were deferred to next year, hence the increase.
  - Thomas Flynn asked what the actual revenues were compared to the budgeted revenues, and Eric Shrago responded as of the end of April 2026, the revenues are at 88% of the budget. Dominick Grant added that part of the variance is around the GGRF. The group discussed the optics, percentages, and drivers of the budget further. Leigh Whelpton added information about how specific departments could be underspent.
  - Andy Frank asked if there is a version of the budget with and without the federal funding. Eric Shrago responded there is, that it was in the mailing, and added there are no expenses tied to that funding and it was for investments.
  - Thomas Flynn expressed concern about the 5% salary increase within the budget, suggesting instead incentive compensation. Bryan Garcia responded that historically, the Green Bank has been a performance-driven organization, utilizing merit pools. There was a COLA added within the last few years but the COLA has not been included in the FY27 budget. Brenda Watson commented that 5% seems reasonable and fair to retain the talent the Green Bank has. John Harrity added that he had previously argued to add in a COLA but the BOC Committee agreed on the performance based increases. Eric Shrago added that the 5% is in line with other quasi-public agencies that were contacted during budget planning.
- Eric Shrago reviewed the Strategic Partners for FY27 which overall is $1.1 million less than the FY26 budget.
  - Kimberly Mooers asked if the Green Bank is currently in PSAs with these companies or not. Eric Shrago responded that the PSAs that are active are expiring on June 30 and so new PSAs are needed, as the Green Bank typically contracts for 1 year

terms in order to align with the budget.

Thomas Flynn left the meeting at 9:30 am.

Resolution #4

WHEREAS, Section 5.2.2 of the Bylaws of the Connecticut Green Bank's ("Green Bank") requires the recommendation of the Budget, Operations, and Compensation Committee of the annual budget to the Connecticut Green Bank Board of Directors;

WHEREAS, on June 3, 2026, the Committee recommended the adoption of these targets and budget for FY2027 and the professional services agreements (PSAs) listed below; and

WHEREAS, the Board of Directors authorizes Green Bank staff to enter into new or extend existing professional services agreements (PSAs) with the following, contingent upon a competitive bid process having occurred in the last three years (except Carahsoft Technology Corporation):

i. New Charter Technologies, LLC
ii. Nexus Dynamics Group
iii. Alter Domus (formerly Cortland)
iv. CSW, LLC
v. DNV GL (DNV Energy and ENV Energy Insights USA Inc.)
vi. Guidehouse (formerly Navigant) (2)
vii. Customized Energy Solutions LTD
viii. PKF O'Connor Davies
ix. C-TEC Solar, LLC
x. GO, LLC
xi. Carahsoft Technology Corporation
xii. DCS Energy LLC
xiii. AlsoEnergy, Inc
xiv. SST Construction LLC dba Sunsystem Technology

For fiscal year 2027 with the amounts of each PSA not to exceed the applicable approved budget line item.

NOW, therefore be it:

RESOLVED, Board of Directors approves the FY2027 Targets and Budget and authorizes staff to enter into the PSAs with the strategic partners set forth above.

Upon a motion made by John Harrity and seconded by Joanna Wozniak-Brown, the Board of Directors voted to approve Resolution 4. None opposed or abstained. Motion approved unanimously.

b. Audit, Compliance, and Governance Committee

i. Legislative Session – 2026 in Review

- James Desantos summarized the results of the most recent legislative session which ended on May 6, 2026 and was the shortest session in Connecticut's History.

- John Harrity commented that it is impressive how PURA has evolved into a more activity agency that views renewable energy favorably, and is more attuned to positive goals.

5. Strategic Retreat – Update and Next Steps

- Eric Shrago summarized the recent staff and Board Strategic Retreat at Grace Farms, noting there was a desire to continue at greater scale while maintaining a focus on affordability and vulnerable communities, as well as expanding Environmental Infrastructure. One of the key takeaways was the need to continue to convene and be more efficient to grow impact.
- Bryan Garcia thanks Sara Harari, David Haeg, and Grace Farms for all their efforts and support.

6. Financing Programs Updates and Recommendations

a. C-PACE Transaction – Berlin (337 Berlin Turnpike)

- Stephanie Attruia summarized a 299.7 kW DC solar rooftop installation project requesting a $770,000 loan with a 20-year term at 5.25% interest. The loan-to-value ratio and lien-to-value ratio are both 27.9% and the DSCR is 5.94x. She reviewed the cash flows, which remain positive throughout.

<u>**Resolution #5**</u>

WHEREAS, pursuant to Connecticut General Statute Section 16a-40g (the "Statute"), the Connecticut Green Bank (Green Bank) has established a commercial sustainable energy program for Connecticut, known as Commercial Property Assessed Clean Energy ("C-PACE");

WHEREAS, the Green Bank Board of Directors (the "Board") has approved a $40,000,000 C-PACE construction and term loan program; and

WHEREAS, the Green Bank seeks to provide a $770,000 construction and term loan under the C-PACE program to 337 Berlin, LLC, the building owner of 337 Berlin Turnpike, Berlin, CT 06037, Berlin, Connecticut (the "Loan"), to finance the construction of specified clean energy measures in line with the State's Comprehensive Energy Strategy and the Green Bank's Strategic Plan as more particularly described in the memorandum submitted to the Green Bank Board of Directors dated June 23, 2026 (the "Memo").

NOW, therefore be it:

RESOLVED, that the President of the Green Bank and any other duly authorized officer of the Green Bank is authorized to execute and deliver the Loan in an amount not to be greater than one hundred ten percent of the Loan amount with terms and conditions consistent with the Memo , and as he or she shall deem to be in the interests of the Green Bank and the ratepayers no later than 120 days from the date of authorization by this resolution;

RESOLVED, that before executing the Loan, the President of the Green Bank and any other duly authorized officer of the Green Bank shall receive confirmation that the C-PACE transaction meets the statutory obligations of the Statute, including but not limited to the savings to investment ratio and lender consent requirements; and

RESOLVED, that the duly authorized Green Bank officers are authorized and empowered to do all other acts and execute and deliver all other documents and instruments as they shall deem necessary and desirable to affect the above-mentioned legal instruments.

Upon a motion made by Lisa Shanahan and seconded by Jamie Cosgrove, the Board of Directors voted to approve Resolution 5. None opposed or abstained. Motion approved unanimously.

b. C-PACE for Resiliency Lending

- Mackey Dykes summarized the history of the Green Bank's inclusion of resilience measures under C-PACE. Alysse Lembo-Buzzelli summarized the progress to develop a process to standardize the methodology to estimate savings from resilience improvement projects. In the process of researching what exists, the team found there are not many savings standards available but there are some good resilience study standards that could be used as a precursor. She summarized the meetings and discussions that eventually led to working with John Truscinski from CIRCA and David Murphy from Resilient Land and Water to develop a resilience improvement calculator. She stated there is a White Paper that explains what the calculations, approaches, and other information would look like before building the actual tool. She explained the factors to be used in the calculator and steps taken through it.
    - Lonnie Reed asked if there are insurance or FEMA benefits that could incentivize customers who may only see it as a cost-sink for a worst-case scenario that may never come. Alysse Lembo-Buzzelli agreed that possible insurance premium reductions may be realized, but also that these improvements may address general problems, such as regular flooding due to rain, not just catastrophic events.
    - Joanna Wozniak-Brown asked if the White Paper runs through example scenarios and Alysse Lembo-Buzzelli responded that it does include some example calculations, and that one of the follow-ups is to reach out to industry professionals to make sure the White Paper is usable.

7. Investment Programs Updates and Recommendations

a. Mutual Security Credit Union – Linked Deposit (Extension)

- Fiona Stewart summarized the history of the Linked Deposits Pilot Program and proposal to extend the program from June 30, 2026 to September 30, 2026. There is no monetary cap increase requested at this time, but there is a plan to review the program and determine if it may be necessary by the end of August. She noted that MSCU understands the concerns around the cap and indicated the lessened need for the linked deposits in the wake of the treasury rate coming down, but that they need more time.

Resolution #6

WHEREAS, the Connecticut Green Bank ("Green Bank") has established the Smart-E Loan program with financing agreements with various credit unions, community banks and a community development financial institution;

WHEREAS, pursuant to approval by the Green Bank Deployment Committee in May

2023, the Green Bank commenced a pilot linked deposits program (the "Linked Deposits Pilot") with a Smart-E lender as described in the memorandum to the Deployment Committee dated May 19, 2023 (the "Linked Deposit Pilot Memo");

WHEREAS, pursuant to the approval by the Green Bank Deployment Committee in May 2024, the Green Bank raised the Linked Deposit Pilot "not to exceed" amount from $2,000,000 to 2,500,000;

WHEREAS, pursuant to the approval by the Green Bank Board of Directors (the "Board") in June 2024, the Green Bank raised the Linked Deposit Pilot "not to exceed" amount from $2,500,000 to 3,500,000;

WHEREAS, pursuant to the approval by the Board in June 2025, the Green Bank extended the Linked Deposit Pilot program to June 30, 2026 and raised the "not to exceed" amount from $3,500,000 to 5,000,000;

WHEREAS, pursuant to the approval by the Board in April 2026, the Green Bank raised the "not to exceed" amount from $5,000,000 to 6,000,000; and

WHEREAS, the Linked Deposits Pilot has been a success and per request by the participating institution, Green Bank staff recommends that the Board approve extend the Linked Deposit Pilot program to September 30, 2026.

NOW, therefore be it:

RESOLVED, that the Board approves of an extension of the Linked Deposit Pilot program from June 30, 2026 to September 30, 2026, to be implemented as described in the Memorandum to the Board dated June 18, 2026;

RESOLVED, that the President of the Green Bank; and any other duly authorized officer of the Green Bank, is authorized to execute and deliver, any contract or other legal instrument necessary to increase in the "not to exceed" amount of the Linked Deposits Pilot program on such terms and conditions as are materially consistent with this resolution; and,

RESOLVED, that the proper Green Bank officers are authorized and empowered to do all other acts and execute and deliver all other documents as they shall deem necessary and desirable to affect the above-mentioned legal instruments.

Upon a motion made by John Harrity and seconded by Jamie Cosgrove and Lisa Shanahan, the Board of Directors voted to approve Resolution 6. None opposed or abstained. Motion approved unanimously.

8. Review and Approval of Write-Offs Above $100,000 and No More than $500,000 in Aggregate

- Priyank Bhakta summarized the proposal to write-off a portion of the loan to CT Solar Lease 1 which is collateralized by several delinquent legacy leases under the Solar Lease 1 program. He noted the program has been largely successful, and there are 98 customers remaining in the program. Of the 98 customers, 79 customers are current with their payments which total roughly $84,000, and the other 19 customers are 120 days or more delinquent, for a variety of reasons. The proposed write-off today would be for about $110,000, which is comprised of the collateral representing SL1 leases across 13 customers because those customers are over 1000 days delinquent and the underlying systems have negligible value.

<u>Resolution #7</u>

WHEREAS, pursuant to the Connecticut Green Bank ("Green Bank") Loss Decision Process framework, staff are writing off $110,372.79 of $204,094.60 in loans to CT Solar Lease 1 LLC ("SL1"), limited in recourse to cash flows from leases of residential solar PV systems by SL1, and as a consequence of delinquent leases for the 13 projects set forth in the memorandum dated June 19, 2026, that are deemed uncollectable.

NOW, therefore be it:

RESOLVED, that the Green Bank Board of Directors approves of this write-off of a portion of the loan to SL1 as set forth in the memorandum dated June 19, 2026, that is deemed impaired and uncollectable.

Upon a motion made by Lisa Shanahan and seconded by Adrienne Farrar Houël, the Board of Directors voted to approve Resolution 7. None opposed or abstained. Motion approved unanimously.

9. Other Business

a. Green Liberty Notes – Procedures for Project Specific Raises

- David Beech summarized the Green Liberty Note program and proposed expansion to periodically link future issuances to Green Bank-financed projects, to enable crowdfunding investors the option to donate some or all of their interest earnings to a vetted, mission-aligned, nonprofit or government entity, and to establish partnerships with foundations to co-invest in future issuances.
- Stefanie Keohane reviewed the process to examine the Green Bank's portfolio of projects and considerations to add existing projects to the Green Liberty Notes program. She stated a survey of existing GLN investors was sent out and so there is interest in this type of investment and participation. She also reviewed the proposal for an Investor Interest Sharing expansion, including the proposed criteria for selecting beneficiaries.
    - Joanna Wozniak-Brown asked if the community-based projects would be pre-selected by the Green Bank and if there are time limitations on their participation. Stephanie Keohane responded that the quarterly cadence of raises would continue and that this would be in addition to that baseline. The goal would be to focus on more current investments and to remain flexible over time.
    - Lisa Shanahan asked how investors are being incentivized to participate and asked about tax deduction documentation, as an example. David Beech responded there would not be tax receipts due to the complexity from an administrative side, especially for what is likely to be a small amount. He added that customers would agree to accept a lower interest rate and the Green Bank would donate the difference to an organization. Stefanie Keohane added that the team is hopeful that passionate customers may not need as much convincing, as they may already be in support of such projects. David Beech added the team is also brainstorming other ways to acknowledge those investors who decide to donate.
- Bert Hunter stated the Connecticut Green Bank is the only Green Bank in the country

that is regularly issuing bonds and notes, and the team is being very purposeful with that.

Resolution #8

WHEREAS, at the July 2021 meeting of the Connecticut Green Bank ("Green Bank") Board of Directors ("Board"), the Board authorized staff to enter into an agreement with Raise Green, Inc. an entity registered with and approved by the Securities and Exchange Commission (the "SEC") as a crowdfunding funding portal, to issue bonds in an amount not to exceed $2,000,000 under the SEC's Regulation Crowdfunding;

WHEREAS, subsequently, the Green Bank launched and closed 16 Crowdfunding issuances named "Green Liberty Notes", seeking multiple rounds of Board approval to increase the maximum amount to issue bonds under the SEC's Regulation Crowdfunding;

WHEREAS, Raise Green, the crowdfunding platform used by the Green Bank to issue Green Liberty Notes, was acquired by another crowdfunding platform, Honeycomb Credit, in November 2024;

WHEREAS, in February 2026, staff issued a Request for Proposals for crowdfunding marketplace services and conducted an evaluation of bids received, determining that Honeycomb Credit can best serve the needs of the Green Bank for the Green Liberty Notes Program;

WHEREAS, Honeycomb Credit is the largest crowdfunding platform for debt offerings in the United States by volume and have hosted more than 600 offerings raising more than $50 million total. Honeycomb Credit has more than 25,000 investors on their platform, a large portion of whom are unaccredited retail investors;

WHEREAS, at the March 2026 meeting of the Board, the Board authorized staff to enter into a three-year contract with Honeycomb, an entity registered with and approved by the SEC as a crowdfunding funding portal, through the end of fiscal year 2029;

WHEREAS, in accordance with SEC Regulation Crowdfunding regulations, the Green Bank can raise up to $5 million in crowdfunding securities; and

WHEREAS, staff seek to maintain and build on the successes of the GLN Program, which includes fourteen consecutive sold out issuances, to enable investors with as little as $100 the opportunity to invest in the Green Bank's efforts to fight climate change and support small and medium businesses and municipalities in Connecticut.

NOW, therefore be it:

RESOLVED, that the Board hereby approves of the Green Bank plans to expand its GLN offerings through its partnership with Honeycomb, in accordance with the internal procedures and selection criteria outlined herein, to deepen and amplify community impact by: (1) linking issuances directly to specific Green Bank-financed projects or portfolios; (2) giving investors the option to donate their interest earnings to a selected nonprofit or government organization to support local community initiatives; and (3) establishing partnerships to enable foundations to co-invest through GLN; and

RESOLVED, that the President of the Green Bank and any other duly authorized officer of the Green Bank are authorized and empowered to do all other acts as they shall deem necessary to execute an expansion of the GLN Program as described in the memorandum to the Board dated June 18, 2026.

Upon a motion made by Lisa Shanahan and seconded by Joanna Wozniak-Brown, the Board of Directors voted to approve Resolution 8. None opposed or abstained. Motion approved unanimously.

b. Nomination of Vice Chair

- Bryan Garcia summarized the nomination of Andy Frank as Vice Chair, following the longstanding tradition to have the designee for DEEP in this role. Lonnie Reed commented how impressed she is with Andy Frank's history of experience in energy-related endeavors. Andy Frank accepted the nomination.

This Resolution (9) was mislabeled as Resolution 10 in the presentation.

Resolution #9

WHEREAS, the Chair of the Connecticut Green Bank nominates Andy Frank to serve as Vice Chair of the Board of Directors.

NOW, therefore be it:

RESOLVED, that the Board of Directors elects Andy Frank to serve as Vice Chair of the Board of Directors.

Upon a motion made by Joanna Wozniak-Brown and seconded by Jamie Cosgrove, the Board of Directors voted to approve Resolution 9. None opposed or abstained. Motion approved unanimously.

c. Recognition of Katie Dykes (Commissioner of the Department of Energy and Environmental Protection)

- Bryan Garcia praised Katie Dykes for her longstanding service, leadership, and commitment during her time as the Commissioner of DEEP. Lonnie Reed continued the sentiment and thanked Katie Dykes for all her efforts, especially through the formative years of DEEP. Other members of the Board and staff gave accounts of Katie Dykes's dedication and expressed their appreciation, including John Harrity and Bert Hunter.

Lisa Shanahan left the meeting at 11:00 am.

Resolution #10

WHEREAS, Katie S. Dykes has served the State of Connecticut with distinction since 2012, including as Deputy Commissioner for Energy at the Department of Energy and Environmental Protection, Chair of the Public Utilities Regulatory Authority, and Commissioner of the Department of Energy and Environmental Protection;

WHEREAS, throughout her service, Commissioner Dykes has provided steady, thoughtful leadership on issues critical to Connecticut's future, including clean energy, environmental protection, climate resilience, public health, outdoor recreation, and economic growth;

WHEREAS, Commissioner Dykes has been a trusted partner in advancing Connecticut's efforts to deliver cleaner, more affordable, and more reliable energy for residents, businesses, municipalities, and institutions, with leadership befitting one of the highest rank;

WHEREAS, under her leadership, the Department of Energy and Environmental Protection has advanced efforts to reduce greenhouse gas emissions, strengthen regional energy cooperation, expand clean energy deployment, and improve the transparency and efficiency of environmental regulation;

WHEREAS, Commissioner Dykes has also helped elevate climate adaptation and resilience as a core priority for Connecticut, supporting stronger planning and practical tools to help communities address flooding, extreme weather, energy resilience, and nature-based solutions;

WHEREAS, the Connecticut Green Bank ("Green Bank") was created as the nation's first state-level green bank to mobilize investment in clean energy, and its mission has since expanded to include broader environmental infrastructure;

WHEREAS, Commissioner Dykes and her team have been valued partners to the Green Bank as it has expanded its impact and continued to demonstrate how public resources can mobilize private investment for public benefit; and

WHEREAS, the Green Bank Board of Directors wishes to recognize Commissioner Dykes for her outstanding public service and partnership;

NOW, therefore be it:

RESOLVED, that the Green Bank Board of Directors expresses its sincere appreciation to Commissioner Katie S. Dykes for her distinguished service to the State of Connecticut, the Department of Energy and Environmental Protection, and the Green Bank;

RESOLVED, that the Board recognizes Commissioner Dykes for her leadership in advancing clean energy, environmental stewardship, climate resilience, and responsible public investment;

RESOLVED, that the Board extends its gratitude for Commissioner Dykes's partnership and wishes her continued success in the next chapter of her professional journey; and

RESOLVED, that a copy of this resolution be presented to Commissioner Katie S. Dykes and entered into the minutes of the Green Bank Board of Directors meeting held on June 26, 2026.

Upon a motion made by Andy Frank and seconded by John Harrity, the Board of Directors voted to approve Resolution 10. None opposed or abstained. Motion approved unanimously.

10. Adjourn

Upon a motion made by John Harrity and seconded by Dominick Grant, the Board of Directors voted to adjourn at 11:06 am. None opposed or abstained. Motion approved unanimously.