# Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting

**MEETING DATE:** **THURSDAY, JUNE 18, 2026 • 1:30PM**

# The Green Bank Model

*A Planet Protected by the Love of Humanity*

## 1 Attract Private Investment by Leveraging Public Funding

**Public Funding**
Ratepayer dollars, taxpayer dollars

CONNECTICUT GREEN BANK

**Private Investment**
Individuals, credit unions, banks, bond buyers

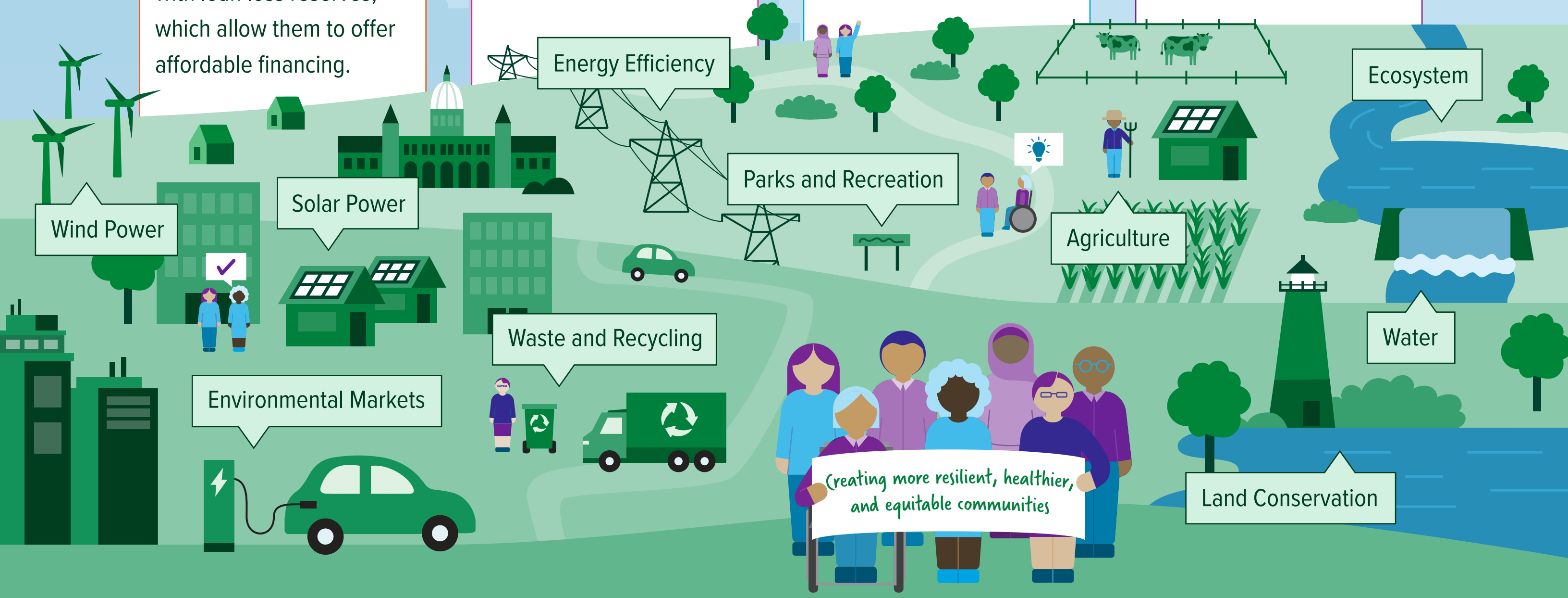
## 2 Apply Innovative Financial Tools to Deploy Investment Towards Our Mission

Generate **credit support** by providing local community banks with loan loss reserves, which allow them to offer affordable financing.

Initiate **co-investment** through public-private partnerships.

Support **performance-based incentives** to increase private investment and capital deployment.

Convert assets into **green bonds and notes** to be bought and sold in the financial markets.




## 3 Deliver Benefits to Connecticut's Families, Businesses, and Communities

### Economic Development

- Creating thousands of jobs
- Generating millions in tax revenue

### Ecological Resilience

- Driving environmental conservation, restoration, stewardship, and resilience

### Energy

- Reducing energy burden by deploying clean energy
- Increasing energy security by deploying clean energy

### Environmental Protection

- Reducing greenhouse gas emissions
- Improving the health of our residents by reducing air pollution

### Equity

- No less than 40% of investment and benefits must reach vulnerable communities

# Societal Impact Report

**FY12 FY25**

Since the Connecticut Green Bank's inception through the bipartisan legislation in July 2011, we have mobilized more than **$3.11 billion of investment** into the State's green economy. To do this, we used **$463.3 million** in Green Bank dollars to attract **$2.65 billion** in private investment, a leverage ratio of **$6.70 for every $1**. The impact of our deployment of renewable energy and energy efficiency to families, businesses, and our communities is shown in terms of economic development, environmental protection, equity, and energy (data from FY 2012 through FY 2025).*

## ECONOMIC DEVELOPMENT

**JOBS** The Green Bank has supported the creation of more than **30,539** direct, indirect, and induced job-years.

**TAX REVENUES** The Green Bank's activities have helped generate an estimated **$157.9** million in state tax revenues.

- **$60.6 million** individual income tax
- **$60.6 million** corporate taxes
- **$35.4 million** sales taxes
- **$1.2 million** property taxes

## ENERGY

**ENERGY BURDEN** The Green Bank has reduced the energy costs on families, businesses, and our communities.

**69,000+** families

**8,500+** businesses

**DEPLOYMENT** The Green Bank has accelerated the growth of renewable energy to more than **732.2 MW** and lifetime savings of over **93.9 million MMBTUs** through energy efficiency projects.

## ENVIRONMENTAL PROTECTION

**POLLUTION** The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including **7.4** million pounds of SOx and **9.3** million pounds of NOx lifetime.

**11.8 MILLION tons of $CO_2$ : EQUALS**

**178 MILLION** tree seedlings grown for 10 years

**OR**

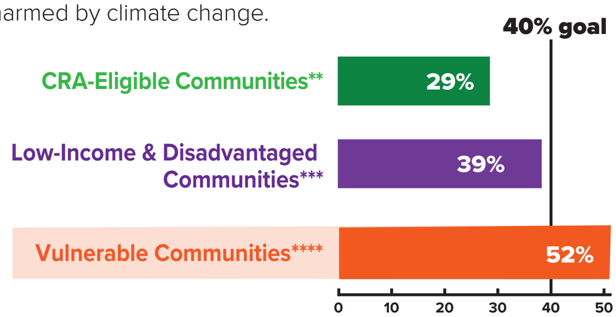
**2.3 MILLION** passenger vehicles driven for one year

**PUBLIC HEALTH** The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.

**$234.7 – $530.8 million of lifetime public health value created**

## EQUITY

**INVESTING** in vulnerable communities, The Green Bank has set **goals** to reach **40% investment** in communities that may be disproportionately harmed by climate change.




** Community Reinvestment Act (CRA) Eligible Communities – households at or below 80% of Area Median Income (AMI)

*** Low-Income and Disadvantaged Communities – those within federal Climate and Economic Justice Screening Tool and Environmental Justice Screening Tool

**** Vulnerable Communities – consistent with the definition of Public Act 20-05, including low- to moderate-income communities (i.e., less than 100% AMI), CRA-eligible communities, and environmental justice communities (e.g., including DECD distressed communities)

* Includes projects, deployment, and investments approved, but not yet interconnected under Energy Storage Solutions.

**Learn more by visiting ctgreenbank.com/strategy-impact/societal-impact/**

Winner of the 2017 Harvard Kennedy School Ash Center Award for Innovation in American Government, the Connecticut Green Bank is the nation's first green bank.



Sources: Connecticut Green Bank Comprehensive Annual Financial Reports

# Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors

## Brenda Watson

Chair of Joint Committee

**E: bwatson@northhartfordpartnership.org** **P: 860-967-2751**

Brenda Watson is the newly appointed Executive Director of The North Hartford Partnership, a nonprofit organization dedicated to advancing equitable social and economic development in the North Hartford Promise Zone. The North Hartford Partnership's mission is to collaborate with neighborhood residents in efforts to close health, housing and economic opportunity gaps across North Hartford. Watson was appointed to the Board in February 2020 by Speaker of the House Joe Aresimowicz (D-Berlin/Southington).

---

## John Harrity

Chair of BOC Committee

**E: iamjh@sbcglobal.net** **P: 860-459-5381**

John Harrity was the former President of the Connecticut State Council of Machinists – the electoral and legislative advocacy organization for more than 10,000 active and retired Machinists Union (IAM) members in Connecticut. The International Association of Machinists represents hourly workers at some of the state's largest industrial employers, including Pratt & Whitney, Hamilton Sundstrand, Electric Boat and Stanley Works, as well as a number of non-industrial worksites.
John is also the Chair of the Connecticut Roundtable on Climate and Jobs.

---

## Lonnie Reed

Board Chair

*Joins on an as needed basis for quorum*

**E: Lonnie.Reed@ctgreenbank.com** **P: 203-481-4474**

Lonnie Reed serves as the Chair of the Green Bank's Board of Directors. Ms. Reed brings significant experience in environmental policy leadership, job creation, and a deep understanding of the climate challenges facing Connecticut. Reed served in the Connecticut State House of Representatives for five terms, from 2009 to 2019, before choosing not to run for reelection. She also served on the Bi-State NY & CT Long Island Sound Committee and helped lead the successful battle to stop Broadwater, a floating liquefied natural gas plant with a 22-mile pipeline proposed for Long Island Sound. Ms. Reed was appointed as Chair in October 2019 by Governor Ned Lamont.

# Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting Schedule

Thursday, March 19th 2026
Thursday, June 18th 2026
Thursday, September 17th 2026
Thursday, December 17th 2026

*all meetings from 1:30pm-3:30pm

# AGENDA

**Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors**

**Online**

June 18, 2026
1:30 pm – 3:30 pm

1. Call to Order
2. Public Comments – 5 minutes
3. Review and Approval of Minutes for March 19, 2026 – 5 minutes
4. Review of the 2026 Legislative Session – 10 minutes
5. Plan Coordination – 20 minutes
   a. Update on FY 2027 Connecticut Green Bank Comprehensive Plan – 10 minutes
   b. Update on 2025-2027 Conservation and Load Management Plan – 10 minutes
6. Opportunities and Challenges – Healthy Housing – 15 minutes
7. Other Business – 15 minutes
   a. Brief Update: C&I - Government
   b. Brief Update: C&I – Small and Medium/Large Business
   c. Brief Update: Residential – Single Family and Multi-Family
8. Public Comments – 5 minutes
9. Adjourn

**Microsoft Teams** Need help?

**Join the meeting now**

Meeting ID: 232 990 544 456 1
Passcode: pP9Yd24Q
**Or call in (audio only)**
+1 860-924-7736,,840160021# United States, Hartford
Phone conference ID: 840 160 021#

# RESOLUTIONS

## Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

**Online**

June 18, 2026
1:30 pm – 3:30 pm

1. Call to Order

2. Public Comments – 5 minutes

3. Review and Approval of Minutes for March 19, 2026 – 5 minutes

**<u>Resolution #1</u>**

Motion to approve the meeting minutes of the Joint Committee for March 19, 2026

4. Review of the 2026 Legislative Session – 10 minutes

5. Plan Coordination – 20 minutes

    a. Update on FY 2027 Connecticut Green Bank Comprehensive Plan – 10 minutes

    b. Update on 2025-2027 Conservation and Load Management Plan – 10 minutes

6. Opportunities and Challenges – Healthy Housing – 15 minutes

7. Other Business – 15 minutes

    a. Brief Update: C&I - Government
    b. Brief Update: C&I – Small and Medium/Large Business
    c. Brief Update: Residential – Single Family and Multi-Family

8. Public Comments – 5 minutes

9. Adjourn

**Microsoft Teams** Need help?

**Join the meeting now**

Meeting ID: 232 990 544 456 1

Passcode: pP9Yd24Q
**Or call in (audio only)**
+1 860-924-7736,,840160021# United States, Hartford
Phone conference ID: 840 160 021#

energize CONNECTICUT

Empowering you to make smart energy choices

# Joint Committee

## Connecticut Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

June 18, 2026

Empowering you to make smart energy choices

# Agenda Item #1
Call to Order

Energize Connecticut

Empowering you to make smart energy choices

# Agenda Item #2
Public Comments

energize CONNECTICUT CT

Empowering you to make smart energy choices

# Agenda Item #3

Approval of Meeting Minutes for March 19, 2026

# Resolution #1

**Resolution #1**

Motion to approve the meeting minutes of the Joint Committee for March 19, 2026

energize CONNECTICUT

Empowering you to make smart energy choices

**Agenda Item #4**

Review of 2026 Legislative Session

# 2026 Legislative Session

## Convened February 4th & adjourns May 6th "Sine Die"

CONNECTICUT GREEN BANK

***What drove the discussion in 2026 - "Affordability" "Elections"***

- Unlike throughout the 2025 Legislative Session, where Energy was under the microscope, the "Affordability" discussion permeated housing, business, health care, wages, college tuition costs & public transit.
- Public Benefit Charges

**Item of Note:**
**P.A. 26-68 (Budget) – Section 179 "Combined Public Benefits Charge Report"**

Delays from October 1, 2026, to January 15, 2027, the deadline for OCC, PURA & DEEP to submit a report about the combined public benefits charge on electric bills to the Energy and Technology Committee.

The report must describe the line items included in the charge and each line item's enabling authority, purpose, costs, and benefits.

energize CONNECTICUT CT

# 2026 Legislative Session

## HB 5340: AAC Renewable Power Generation

- PURA is to establish successor programs for RRES, NRES, and SCEF. PURA must initiate proceedings by August 1, 2026, and issue final orders by December 1, 2027.

- requires electric distribution companies to offer tariffs under the successor programs for up to 20- year terms until December 31, 2035.

- For RRES, NRES, SCEF & ESS - For tariff years starting on and after January 1, 2028, the bill sets the target at 180 megawatts (MW) per year and $85 million per year.

*Ratepayer Impact Measurement "RIM" & ESS – 580MW allocation methodology*

- **Green Bank Storage Pilot Program:** To promote energy storage for residential solar customers within EJ communities participating in RRES or the Green Bank's Residential Solar Investment Program (RSIP). Offset ratepayer costs from net metering credits.

- **Working Group – Green Bank Pilot Program Results & ESS Successor Program** E&T Chairs, DEEP, PURA, OCC, CT Green Bank to examine pilot program's results & make recommendations on an ESS successor program.

energize CONNECTICUT

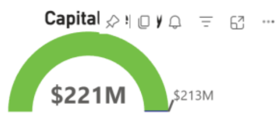
Empowering you to make smart energy choices

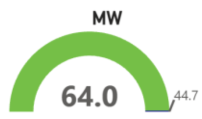
**Agenda Item #5a**

Connecticut Green Bank

Input on FY27 Comprehensive Plan

# Connecticut Green Bank
# Comprehensive Plan FY26 – Progress to Targets


| Actual | Target | % of Target |
|---|---|---|
| 2,087 | 1,477 | 141% |

| Actual | Target | % of Target |
|---|---|---|
| $220,883,669 | $213,104,873 | 104% |

| Actual | Target | % of Target |
|---|---|---|
| 64.0 | 44.7 | 143% |

## Progress to Targets

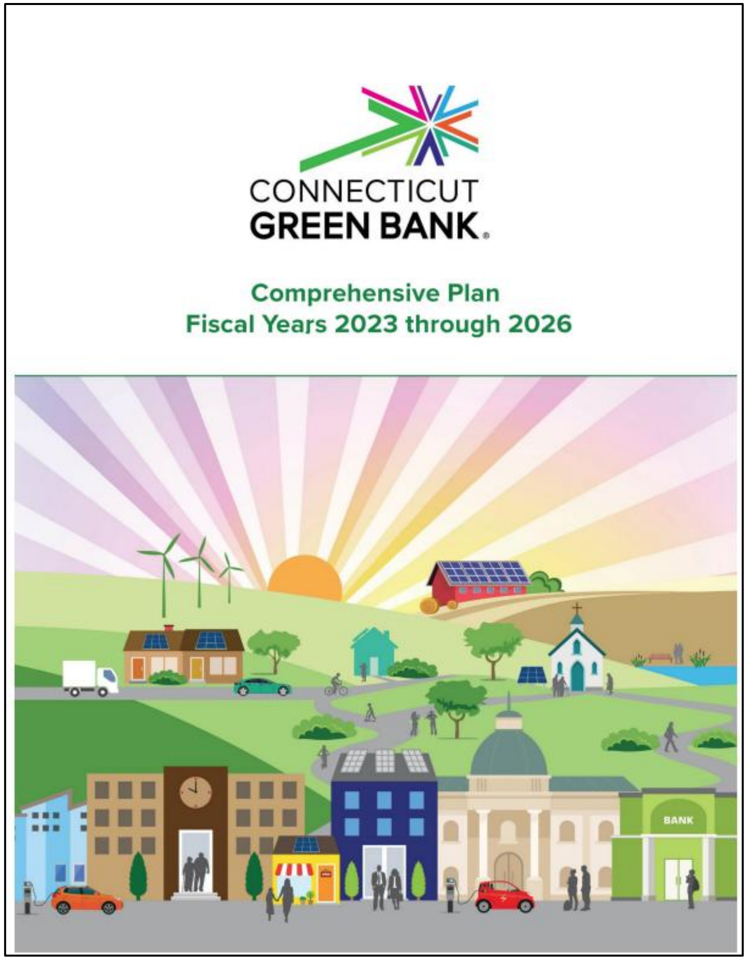
| ProgramName | Project Counter Actual | Project Counter Target | % of Projects | Capital Deployed Actual | Capital Deployed Target | % of Capital Deployed | MW Actual | MW Target | % of MW |
|---|---|---|---|---|---|---|---|---|---|
| Commercial Lease | 7 | 15 | 47% | $3,687,253 | $10,530,000 | 35% | 1.5 | 3.8 | 38% |
| CPACE | 37 | 34 | 109% | $38,649,743 | $34,246,153 | 113% | 5.9 | 0.0 | |
| MAP | 15 | 13 | 115% | $82,963,234 | $82,779,000 | 100% | 26.0 | 25.8 | 101% |
| SBEA | 312 | 348 | 90% | $13,192,156 | $11,592,000 | 114% | 0.0 | 0.0 | |
| Smart-E | 1,267 | 700 | 181% | $28,966,070 | $18,257,720 | 159% | 2.3 | 1.9 | 120% |

## Progress to Targets

| ProgramName | # Projects Actual | # Projects Target | % of Projects | Capital Deployed Actual | Capital Deployed Target | % of Capital Deployed | MW Actual | MW Target | % of MW |
|---|---|---|---|---|---|---|---|---|---|
| Energy Storage Solutions - Commercial | 19 | 5 | 380% | $41,093,708 | $15,000,000 | 274% | 21.7 | 10.0 | 217% |
| Energy Storage Solutions - Residential | 429 | 350 | 123% | $11,977,781 | $10,500,000 | 114% | 6.6 | 3.5 | 190% |

## Vulnerable Community (excluding SBEA)

| Vintage Vulnerable Community | Not Vulnerable | | | | | | Vulnerable | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ProgramSegment | Capital Deployed | % of Capital Deployed | # Projects | % of Projects | Sum of MW | % of MW | Capital Deployed | % of Capital Deployed | # Projects | % of Projects | Sum of MW | % of MW |
| Financing | $67,689,768 | 33% | 1,009 | 57% | 12.6 | 20% | $86,930,256 | 42% | 318 | 18% | 23.1 | 36% |
| Incentive | $35,616,210 | 17% | 340 | 19% | 17.5 | 27% | $17,455,279 | 8% | 108 | 6% | 10.9 | 17% |
| **Total** | **$103,305,978** | **50%** | **1,349** | **76%** | **30.1** | **47%** | **$104,385,535** | **50%** | **426** | **24%** | **34.0** | **53%** |




energize CONNECTICUT

**REFERENCES**
https://www.ctgreenbank.com/wp-content/uploads/2026/01/Comprehensive-Plan_FY-2026_Revised_012026.pdf
PowerBI data for FY26 progress to targets as of June 17, 2026

# Connecticut Green Bank
## Comprehensive Plan – Priorities

**Invest in Multifamily Affordable Housing**
(Implement PA 21-48 and PA 26-127)

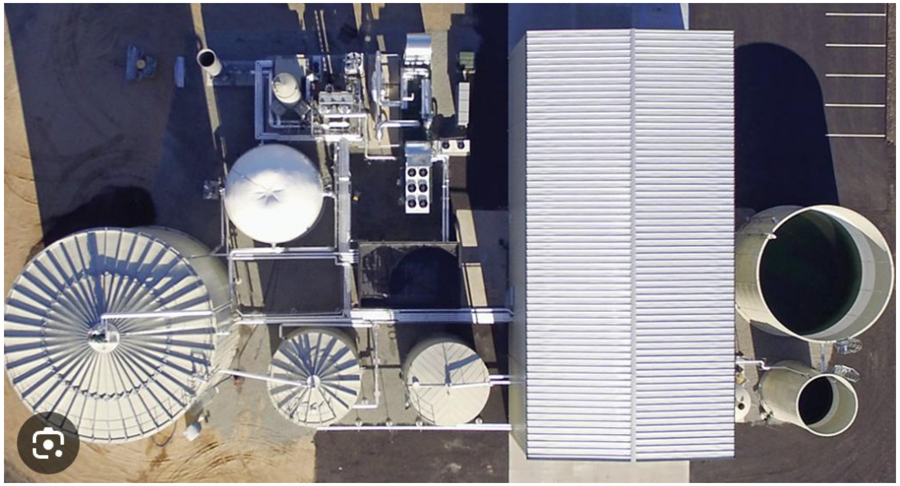
**Invest in Electric School Buses**
(Implement PA 22-25 and PA 26-63)

**Enable Investment in Resilient Communities**
(Implement PA 21-53, PA 21-115, and PA 25-33)

energize CONNECTICUT CT

# Connecticut Green Bank
## Comprehensive Plan – Organic Waste

**Circular Services**
(a.k.a. Quantum Biopower)





**Earth Care Farms**


energize CONNECTICUT CT

Empowering you to make smart energy choices

# Agenda Item #5b

Update on 2027 C&LM Plan

# 2027 Update to the 2025-2027 Plan

**May 15:**
Due date for completed Evaluation studies

**Jun 17 / 19:**
EEB Public Input Session #1 / Written Comments due

**Jul 13:**
Draft 2027 Change Addendum (v.1) and draft 2027 PSD posted to EEB site

**Aug 20 / 22:**
EEB Public Input Session #2 / Written Comments due re 2027 Change Addendum text (v.1)

**Sep 2:**
Final 2027 Change Addendum (v.2), Final 2027 PSD, 2027 Evaluation Plan, and estimated budgets and revenues (Table As) posted to EEB site

**Sep 9:**
EEB meeting and vote on all documents

**Oct 1:**
2027 Change Addendum, 2027 PSD, 2027 Evaluation Plan, and estimated budgets and revenues (Table As) filed with DEEP

# Coordinated Initiative for Clean Energy

**Goal**: Deliver more unified and comprehensive decarbonization audit or technical assistance/scoping study that actively identifies opportunities across four core offerings

**Budget**: $200k ($100k each for residential and C&I) from existing budget

**Timing:** 2026-2028

## Residential

- Comprehensive audit that builds upon existing HES audit and evaluates property for all four core offerings
- Actionable recommendations aligned with relevant utility and state incentive programs, prioritized by impact, cost effectiveness, and ease of implementation
- 10-20 customers

## C&I

- Enhanced Comprehensive Building Assessment (CBA) engineering study
- Evaluate critical infrastructure elements such as electrical capacity, conduit routing, and the potential need for service upgrades, thereby offering a more robust assessment than a traditional scoping study
- 10 customers

# Coordinated Initiative - updates

- Lined up Technical Assistance contractors (i.e., one for Residential and several for C&I)
- Initial marketing efforts
  - Created marketing materials (e.g., residential brochures highlighting batteries, electric vehicle chargers, and ConnectedSolutions)
  - Home Energy Solutions$^{SM}$ guide – expanded to include solar, EV-charging, battery storage, Demand Response
  - C&I Business Partner Rollout, representative from Grid Mod
- Initial approach is encouraging Solar, Battery Storage, and EV charging to invest in EE
  - Leads from EV / Battery Storage teams for potential projects
  - Follow-up meeting with Solar Team contacts (Residential, Low-Income, and C&I)

energize CONNECTICUT CT

Empowering you to make smart energy choices

**Agenda Item #6**

Opportunities and Challenges

Healthy Housing

solarMAP+
AFFORDABLE MULTIFAMILY

## AMFH Round 1 Portfolio

## Status: In Development

| Project Name | Town | System Size kWdc | Awarded EPC Contractor | Estimated Annual Savings per Tenant/Upgrade Amount | Number of Units |
|---|---|---|---|---|---|
| Foote Commons | Cheshire | 90 | PurePoint Energy | $327 | 20 |
| Beachport Senior Housing | Cheshire | 279 | PurePoint Energy | $492 | 48 |
| Juniper Hill Village | Storrs | 405 | PurePoint Energy | $447,348 | 100 |
| Federation Square | West Hartford | 326 | PurePoint Energy | $391,526 | 88 |
| Mount Carmel Village | Hamden | 105 | PurePoint Energy | $201 | 40 |
| Congregate Housing | Hamden | 238 | Earthlight Technologies | $455,516 | 30 |
| Tolland Parker Place | Tolland | 251 | Earthlight Technologies | $565 | 37 |
| Hamden Village | Hamden | 483 | Earthlight Technologies | $359 | 110 |
| **8 projects** | | **2,178 kW dc** | | **$363** | **473** |

energize CONNECTICUT

solarMAP+
AFFORDABLE MULTIFAMILY

## AMFH Round 2 Portfolio

## Status: In Development

| Project Name | City | System Size (kWdc) | # of Tenant Units | Estimated Annual Savings per Tenant/Upgrade Amount |
|---|---|---|---|---|
| Centerville Village | Hamden | 283.60 | 40 | $449 |
| Ferry Crossing | Old Saybrook | 75.24 | 16 | $364 |
| Herbert T. Clark | Glastonbury | 165.00 | 45 | $261 |
| Highwood Gardens | Hamden | 62.60 | 16 | $79,297 |
| Mark Twain Congregate | Enfield | 301.20 | 82 | $360,108 |
| New Horizon Village | Unionville | 1,108.40 | 90 | $1,198,314 |
| Quarry Heights | Portland | 219.00 | 70 | $217 |
| Rochambeau Apartments | Hartford | 171.00 | 50 | $245 |
| Sarum Village | Salisbury | 48.84 | 34 | $89 |
| St. Martins | New Haven | 267.00 | 63 | $325 |
| **10 Projects** | | **2.7 MW dc** | **506 units** | **$279** |

energize CONNECTICUT CT

solarMAP+ AFFORDABLE MULTIFAMILY

## AMFH Round 3 Portfolio

## Status: Contracting

| Project Name | City | System Size (kWdc) | # of Tenant Units | Estimated Annual Savings per Tenant/Upgrade Amount |
|---|---|---|---|---|
| Colonial Village | Norwalk | 875 | 200 | $356 |
| John Fitch Court | Windsor | 340 | 40 | $687 |
| Southwest Terrace | Windsor Locks | 337 | 40 | $675 |
| Shad Run Terrace | Windsor | 202 | 44 | $364 |
| Parish Court | Fairfield | 302 | 100 | $344,879 |
| Vine Street | Hartford | 155 | 42 | $340 |
| Oak Tree Village | Griswold | 273 | 72 | $349 |
| 55 Nye Road | Glastonbury | 257 | 64 | $288 |
| **8 Projects** | | **2.9 MW dc** | **602 units** | **$436** |

energize CONNECTICUT CT

energize CONNECTICUT CT

Empowering you to make smart energy choices

**Agenda Item #7a**

Other Business

Brief Update: C&I – Government

Empowering you to make smart energy choices

**Agenda Item #7b**
Other Business
Brief Update: C&I – Small and Medium/Large Business

# Purchasing & Servicing Agreement between Amalgamated Bank, Green Bank, and Eversource (started Dec. 2018)

Small Business Energy Advantage Loans

Business Energy Advantage Loans

Municipal Loans

March 2026 Loan Sale:  $5.6M; 124 loans; Avg loan $44.3K

June 2026 Loan Sale:  In progress $1.2M; 72loans; Avg $34.5 K/loan

Since Inception:  $136.6M; over 8K loans; Avg $17K/loan

Interest Rate when started was ~4.4%; Last Sale was at 6.05%

energize CONNECTICUT CT

Empowering you to make smart energy choices

**Agenda Item #7c**

Other Business

Brief Update: Residential – Single and Multifamily

# Smart-E Loan & EE Heat Pump Special Offer

- 2025 Overall Funded Loans – $18.5M; 787 loans; Avg. ~$24K/loan
- 2026 Overall Funded Loans – $16.3 M; 743 loans; Avg. ~$22K/loan
- Heat Pump Special Offer – Started 9/22/2025
  - Companies worked with Green Bank to launch Smart-E Loan IRB pilot for customers who purchase heat pumps
    - Initial offer 6.99% to 4.99%; 4.99% to 2.99% (low income) - $50K Max Loan
    - In October 2025, reduced to 0.99% for 5, 7, or 10 years, $50K max (based on low initial uptake) to Q1, 2026
    - Q2 2026, offer changed to below
      - 0.99%; 5 or 7 year term - $25K Max Loan
      - 2.99%; 10-year term - $30K Max Loan
    - To date for Heat Pumps $15.2M loans, 660 loans, ~$23K/Loan
  - Currently Under Review for the balance of 2026
    - Increase Rate from 0.99% to x%; Max term 5 or 7 years; Max amount $25K
    - Also, allow special rate financing to include weatherization measures

energize CONNECTICUT CT

energize CONNECTICUT CT

Empowering you to make smart energy choices

# Agenda Item #8
Public Comments

# Agenda Item #9
Adjourn

# Draft MINUTES

**Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors**

**Thursday, March 19, 2026**
**1:30 – 3:30 pm**

**In Attendance**

Voting Members: Kathy Fay, John Harrity, Melissa Kops, Joseph DeNicola, Lonnie Reed, Becca Trietch

Non-Voting Members: Stephen Bruno, Bryan Garcia, John Viglione

Members Absent: Brenda Watson

Others: Rebecca Baez-Castro, Alison Donovan, Mackey Dykes, Brian Farnen, Andrea Gustafson, Philip Jordan (from BW Research Partnership), Wengel Kifle, George Lawrence, Cheryl Lumpkin, Amy Mclean Salls, Benjamin McMillan, Sophia Nelson, Bernard Pelletier, David Plis, Ariel Schneider, Stacy Sherwood, Rudy Sturk, Marissa Westbrook, James Williamson

1. Call to Order

- Bryan Garcia called the meeting to order at 1:33 pm.

2. Public Comments

- None.

3. Review and approval of Meeting Minutes from the December 17, 2025 meeting.

**Resolution #1**

Motion to approve the meeting minutes of the Joint Committee for December 17, 2025.

**Upon a motion made by Joseph DeNicola and seconded by Lonnie Reed, the Joint Committee voted to approve Resolution 1. None opposed and Kathy Fay abstained. Motion approved unanimously.**

4. Clean Energy Jobs Report

- Philip Jordan from BW Research Partnership summarized the findings of the 2025 Clean Energy Jobs Report including the data sources, metrics and evaluation procedure, and the actual data. He noted that Energy Efficiency employment saw the largest single-year increase on record, growing by 3%, and then several metrics within that including Advanced Materials growth and High-Efficiency HVAC growth.

- Bryan Garcia asked how Energy Star will be impacted in the new data. Philip Jordan responded the label still exists and employers are still using it, and though they asked the DOE about the revision, they have been told that Energy Star may not be under immediate pressure of elimination and will continue. Also because it's a widely recognized standard and metric.
- John Harrity asked what jobs are counted when someone purchases an energy-efficient stove, for example. Philip Jordan responded that the factors nationally differ than those at the State level for Connecticut and that retail sales aren't counted for the state because the primary activity counted is the installation of the measures. However, the activity leading up to the point of sale is counted. He then gave a different example that would be included and noted that the data is based on the survey of construction firms across the country.
- Kathy Fay asked if jobs like those of people who work at the Green Bank are counted, or jobs in concierge services that help people get access to resources related to green energy. Philip Jordan responded that some of those types of activities are counted such as programs that operate within utilities, some government agencies, and some professional business services.

- Philip Jordan continued to summarize the findings of the Clean Energy Generation Sector employment, which grew by 3.7% and other metrics for different sources such as wind and solar. He summarized the findings for the Alternative Transportation sector employment and Clean Grid & Storage sector. He then reviewed the Gross Regional Product findings, in which Clean Energy accounted for 2.4% of Connecticut's total GRP. This data is partially covering what Kathy Fay's question was about as well as the Value Chain Employment, which Philip Jordan reviewed the findings of.
  - Melissa Kops asked how the study differentiates between professionals engaged in clean energy services versus those that aren't, and the same for construction, and Philip Jordan responded that determination is part of the survey and explained some of the questions the survey includes. Melissa Kops asked if the drill down data is available and Philip Jordan responded that a lot of the data is in the report which isn't shown in the preliminary slides.
- Philip Jordan reviewed the County Employment findings, in which Fairfield recorded the largest absolute gains, growing by 4% and accounting for 25.8% of statewide employment. He continued to summarize the Demographics of the study, noting that nothing is particularly surprising but that women are still underrepresented in the construction sector, and other data points. He summarized the Traditional Energy employment and Traditional Electric Power Generation employment findings.

5. Plan Coordination
   a. Update on FY 2026 and Input to FY 2027 Connecticut Green Bank Comprehensive Plan

- Bryan Garcia gave an update to the Green Bank Comprehensive Plan, including updates to the Multifamily Affordable Housing, supporting Connecticut's Clean Air Act with school bus electrification, and the Energy Storage Solutions program and overall investment in resilience for communities.
  - John Harrity suggested that the Green Bank's ACFR be sent to the Labor Committee due to the information about the jobs in the energy sector.

   b. Update on 2025-2027 Conservation and Loan Management Plan

- Stephen Bruno summarized the update to the 2026 Plan which has been refiled with the 2025 year-end spendings and savings as well as some updates to Residential Programs and C&I Programs. He reviewed the overall spending for the three-year Plan.
- Marissa Westbrook summarized the 2025 Annual Legislative Report, highlighting the energy savings of over a million annual MMBTUs reduced and the annual energy savings that correlates to over $36 million.

6. Opportunities and Challenges – Healthy Housing

- Mackey Dykes reviewed the update to the SolarMAP+ program for Affordable Multifamily Housing, highlighting the Master Metered properties updates.
  - John Harrity asked how Unionville got their result for Annual Savings per Tenant and Mackey Dykes responded that it's the difference between tenant-metered and master-metered properties and then explained the difference.
  - Marissa Westbrook asked about the timing of the distribution of the solar credits and Mackey Dykes responded with the process and noted that the credits would not start flowing until after the tenant improvement projects have been funded, constructed, and are producing energy.

7. Update on the 2026 Legislative Session

- Brian Farnen summarized the updates to the most recent legislative session, which is a short session currently in progress, and highlighted the key piece of legislation that the Green Bank is following which is HB 5340: AAC Renewable Power Generation.

8. Other Business
   a. Brief Update: C&I – Government
   b. Brief Update: C&I – Small and Medium/Large Business

- Mackey Dykes summarized the progress to the Small Business Energy Advantage program. Stephen Bruno commented that the program is going well. Bryan Garcia added that the Green Bank is going to its Board of Directors soon to expand its partnership with Honeycomb Credit for the Green Liberty Notes to include project specific raises.

   c. Brief Update: Residential – Single Family and Multi-Family

- Stephen Bruno reviewed the history of the Smart-E Loan which continues to do well. Marissa Westbrook summarized the Smart-E Loan program for the remainder of 2026, which is in the process of working through an MOU between the companies and the Green Bank. Stephen Bruno noted the changes to the Massachusetts Heat Loan which has a similar structure and how this pilot program will be doing things to mitigate those expensive costs and increase traction.
  - Stacy Sherwood asked if there is any consideration to offer the loan beyond HVAC efforts. Stephen Bruno said it could be but for now the team is prioritizing heat pumps so they are also able to monitor and manage the volume.

9. Public Comments

- None.

10. Adjourn

**Upon a motion made by John Harrity and seconded by Lonnie Reed, the Joint Committee adjourned at 2:44 pm.**

**Office locations**
75 Charter Oak Ave., Suite 1 – 103, Hartford, CT 06106
700 Canal Street, 5th Floor, Stamford, CT 06902

**Phone**
T: 860.563.0015
F: 860.398.5510