



Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting

MEETING DATE: THURSDAY, MARCH 19, 2026 • 1:30PM



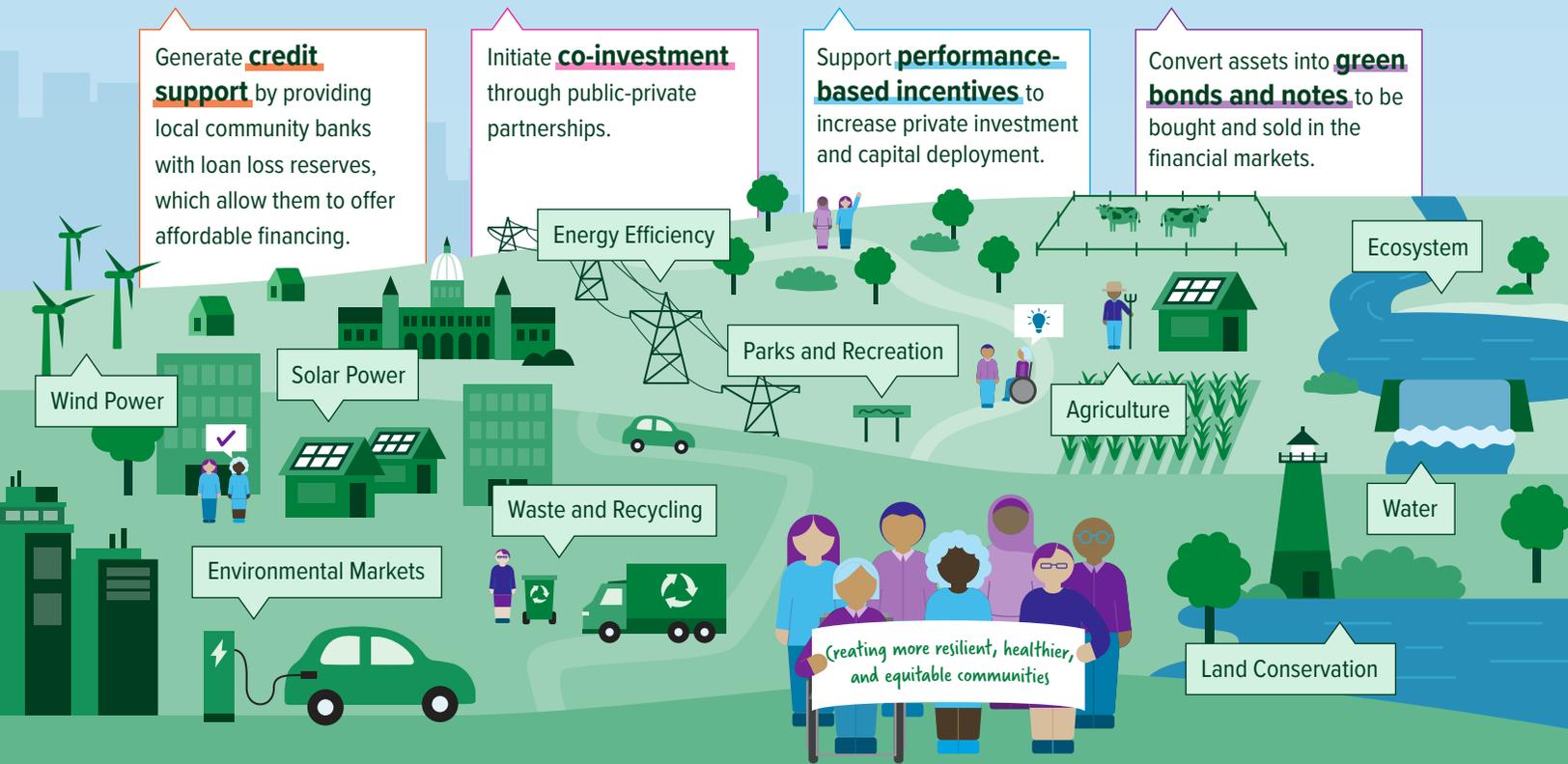
The Green Bank Model

A Planet Protected by the Love of Humanity

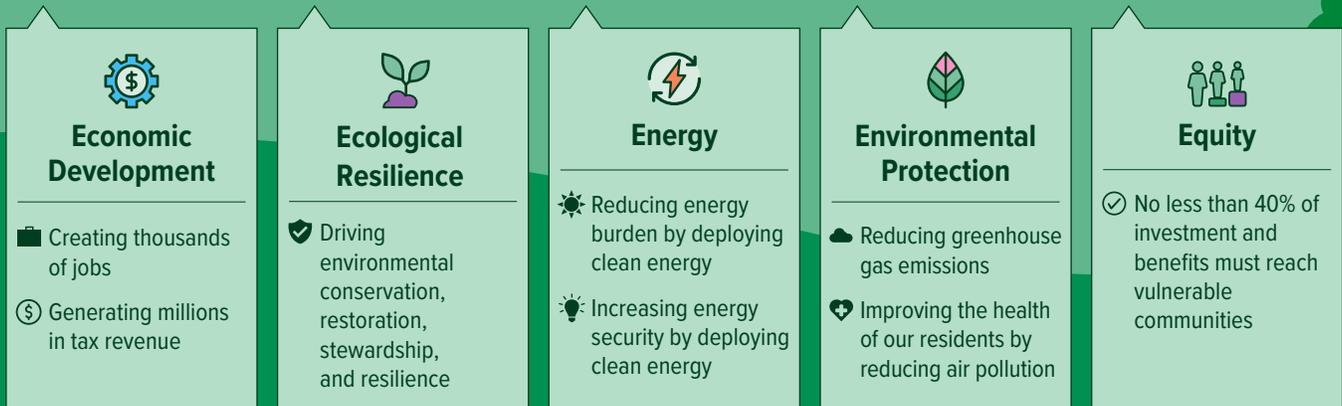
1 Attract Private Investment by Leveraging Public Funding



2 Apply Innovative Financial Tools to Deploy Investment Towards Our Mission



3 Deliver Benefits to Connecticut's Families, Businesses, and Communities



Societal Impact Report

FY12
FY25

Since the Connecticut Green Bank's inception through the bipartisan legislation in July 2011, we have mobilized more than **\$3.11 billion of investment** into the State's green economy. To do this, we used **\$463.3 million** in Green Bank dollars to attract **\$2.65 billion** in private investment, a leverage ratio of **\$6.70 for every \$1**. The impact of our deployment of renewable energy and energy efficiency to families, businesses, and our communities is shown in terms of economic development, environmental protection, equity, and energy (data from FY 2012 through FY 2025).*

ECONOMIC DEVELOPMENT

JOBS The Green Bank has supported the creation of more than **30,539** direct, indirect, and induced job-years.



TAX REVENUES

The Green Bank's activities have helped generate an estimated **\$157.9 million** in state tax revenues.



\$60.6 million individual income tax

\$60.6 million corporate taxes

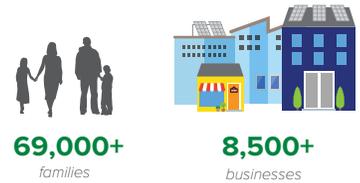
\$35.4 million sales taxes

\$1.2 million property taxes

ENERGY

ENERGY BURDEN

The Green Bank has reduced the energy costs on families, businesses, and our communities.



DEPLOYMENT

The Green Bank has accelerated the growth of renewable energy to more than **732.2 MW** and lifetime savings of over **93.9 million MMBTUs** through energy efficiency projects.



ENVIRONMENTAL PROTECTION

POLLUTION The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including **7.4 million pounds** of SOx and **9.3 million pounds** of NOx lifetime.



11.8 MILLION tons of CO₂ : **EQUALS**

178 MILLION tree seedlings grown for 10 years

OR

2.3 MILLION passenger vehicles driven for one year

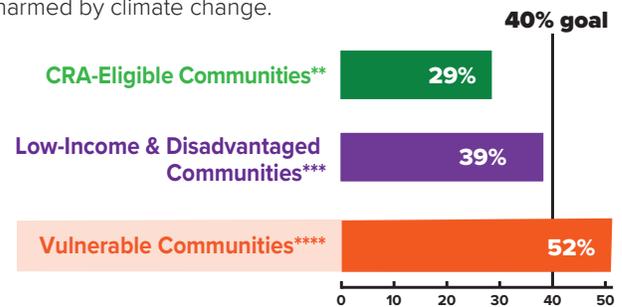
PUBLIC HEALTH The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.

\$234.7 – \$530.8 million of lifetime public health value created



EQUITY

INVESTING in vulnerable communities, The Green Bank has set **goals** to reach **40% investment** in communities that may be disproportionately harmed by climate change.



** Community Reinvestment Act (CRA) Eligible Communities – households at or below 80% of Area Median Income (AMI)

*** Low-Income and Disadvantaged Communities – those within federal Climate and Economic Justice Screening Tool and Environmental Justice Screening Tool

**** Vulnerable Communities – consistent with the definition of Public Act 20-05, including low- to moderate-income communities (i.e., less than 100% AMI), CRA-eligible communities, and environmental justice communities (e.g., including DECD distressed communities)

* Includes projects, deployment, and investments approved, but not yet interconnected under Energy Storage Solutions.



Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors

Brenda Watson

E: bwatson@northhartfordpartnership.org

P: 860-967-2751

Chair of Joint Committee



Brenda Watson is the newly appointed Executive Director of The North Hartford Partnership, a nonprofit organization dedicated to advancing equitable social and economic development in the North Hartford Promise Zone. The North Hartford Partnership's mission is to collaborate with neighborhood residents in efforts to close health, housing and economic opportunity gaps across North Hartford. Watson was appointed to the Board in February 2020 by Speaker of the House Joe Aresimowicz (D-Berlin/Southington).

John Harrity

E: iamjh@sbcglobal.net

P: 860-459-5381

Chair of BOC Committee



John Harrity was the former President of the Connecticut State Council of Machinists – the electoral and legislative advocacy organization for more than 10,000 active and retired Machinists Union (IAM) members in Connecticut. The International Association of Machinists represents hourly workers at some of the state's largest industrial employers, including Pratt & Whitney, Hamilton Sundstrand, Electric Boat and Stanley Works, as well as a number of non-industrial worksites.

John is also the Chair of the [Connecticut Roundtable on Climate and Jobs](#).

Lonnie Reed

E: Lonnie.Reed@ctgreenbank.com

P: 203-481-4474

Board Chair



Lonnie Reed serves as the Chair of the Green Bank's Board of Directors. Ms. Reed brings significant experience in environmental policy leadership, job creation, and a deep understanding of the climate challenges facing Connecticut. Reed served in the Connecticut State House of Representatives for five terms, from 2009 to 2019, before choosing not to run for reelection. She also served on the Bi-State NY & CT Long Island Sound Committee and helped lead the successful battle to stop Broadwater, a floating liquefied natural gas plant with a 22-mile pipeline proposed for Long Island Sound. Ms. Reed was appointed as Chair in October 2019 by Governor Ned Lamont.

Joins on an as needed basis for quorum



Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting Schedule

Thursday, March 19th 2026

Thursday, June 18th 2026

Thursday, September 17th 2026

Thursday, December 17th 2026

*all meetings from 1:30pm-3:30pm



AGENDA

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

March 19, 2026
1:30 pm – 3:00 pm

1. Call to Order
2. Public Comments – 5 minutes
3. Review and Approval of Minutes for December 17, 2025 – 5 minutes
4. Clean Energy Jobs Report – Update – 30 minutes
5. Plan Coordination – 10 minutes
 - a. Update on FY 2026 and Input to FY 2027 Connecticut Green Bank Comprehensive Plan – 5 minutes
 - b. Update on 2026 in Conservation and Load Management Plan – 5 minutes
6. Opportunities and Challenges – Healthy Housing – 10 minutes
7. Update on the 2026 Legislative Session – 10 minutes
8. Other Business – 15 minutes
 - a. Brief Update: C&I - Government
 - b. Brief Update: C&I – Small and Medium/Large Business
 - c. Brief Update: Residential – Single Family and Multi-Family
9. Public Comments – 5 minutes
10. Adjourn

Microsoft Teams

[Join the meeting now](#)

Meeting ID: 274 790 409 767 2

Passcode: P3mh9B7W

Or call in (audio only)

[+1 860-924-7736](tel:+18609247736),[118178643#](tel:+18609247736) United States, Hartford
Phone conference ID: 118 178 643#



RESOLUTIONS

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

March 19, 2026
1:30 pm – 3:00 pm

1. Call to Order
2. Public Comments – 5 minutes
3. Review and Approval of Minutes for December 17, 2025 – 5 minutes

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for December 17, 2025

4. Clean Energy Jobs Report – Update – 30 minutes
5. Plan Coordination – 10 minutes
 - a. Update on FY 2026 and Input to FY 2027 Connecticut Green Bank Comprehensive Plan – 5 minutes
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Empowering you to make
smart energy choices

Joint Committee

Connecticut Energy Efficiency Board and the
Connecticut Green Bank Board of Directors

Online

March 19, 2026



Empowering you to make
smart energy choices

Agenda Item #1

Call to Order



Empowering you to make
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Agenda Item #2

Public Comments



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smart energy choices

Agenda Item #3

Approval of Meeting Minutes for December 17, 2025

Resolution #1

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for December 17, 2025

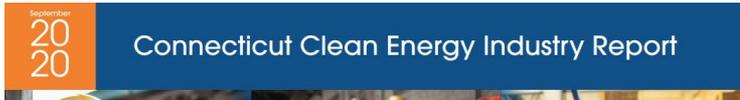


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Agenda Item #4

Clean Energy Jobs Report

Clean Energy Jobs Reports (2020-2024)



Clean Energy Jobs Report (Draft) 2025



Philip Jordan

Vice President, Principal Researcher
[bw] Research Partnership

To Rudy Sturk, Connecticut Green Bank
From BW Research Partnership
Date January 16, 2026
Re Memorandum for the 2025 Connecticut Clean Energy Industry Report

Executive Summary

In 2024, Connecticut saw continued momentum in clean energy, as both employment and economic output in the sector rose to record highs. The state's clean energy workforce continued to outpace traditional energy in both scale and growth, accounting for a growing share of Connecticut's employment and economic output. While traditional energy employment increased modestly in 2024 after several years of decline, it remained well below pre-pandemic levels, highlighting the state's ongoing transition toward clean energy. This memorandum examines Connecticut's clean energy and traditional energy workforces, showing how ongoing investments in a green and sustainable energy future are shaping job growth and highlighting the state's leadership in advancing clean energy.

Key Findings

- **Clean energy employment in Connecticut outpaced overall state employment growth from 2023 to 2024, reaching a record high of nearly 47,300 jobs.** The sector grew by 2.8 percent (+1,265 jobs) over the year, four times faster than statewide employment growth (0.7 percent). As a result, clean energy accounted for approximately 10.1 percent of total employment growth in Connecticut in 2024, surpassing the contribution of 7.5 percent in 2023.
- **Energy Efficiency remains the state's largest clean energy technology sector and the primary driver of clean energy job growth.** In 2024, the sector supported approximately 36,300 jobs, representing 76.9 percent of total statewide clean energy employment. From 2023 to 2024, it grew by 2.9 percent, adding roughly 1,000 jobs and accounting for 80.5 percent of overall clean energy employment growth. Employment increased across every Energy Efficiency sub-technology sector, with gains concentrated in HVAC-related activities: High-Efficiency HVAC & Renewable Heating and Cooling and Traditional HVAC each added approximately 300 jobs, together contributing to 60.4 percent of total Energy Efficiency employment growth in 2024. At the value-chain level, these job gains were led by Wholesale Trade, which added nearly 600 jobs (+15.6 percent), and Manufacturing, which added about 300 jobs (+13.7 percent).

Clean Energy Jobs Report: Research Overview

- The 6th Annual Connecticut Clean Energy Industry Report
- Measures and evaluates **employment trends** across Connecticut's clean energy and traditional energy sectors, examining changes to technology sectors, value chains, and geographies to assess Connecticut's evolving energy workforce.
- Data from the 2025 U.S. Energy and Employment Report *Based on a survey administered by phone and web*

565

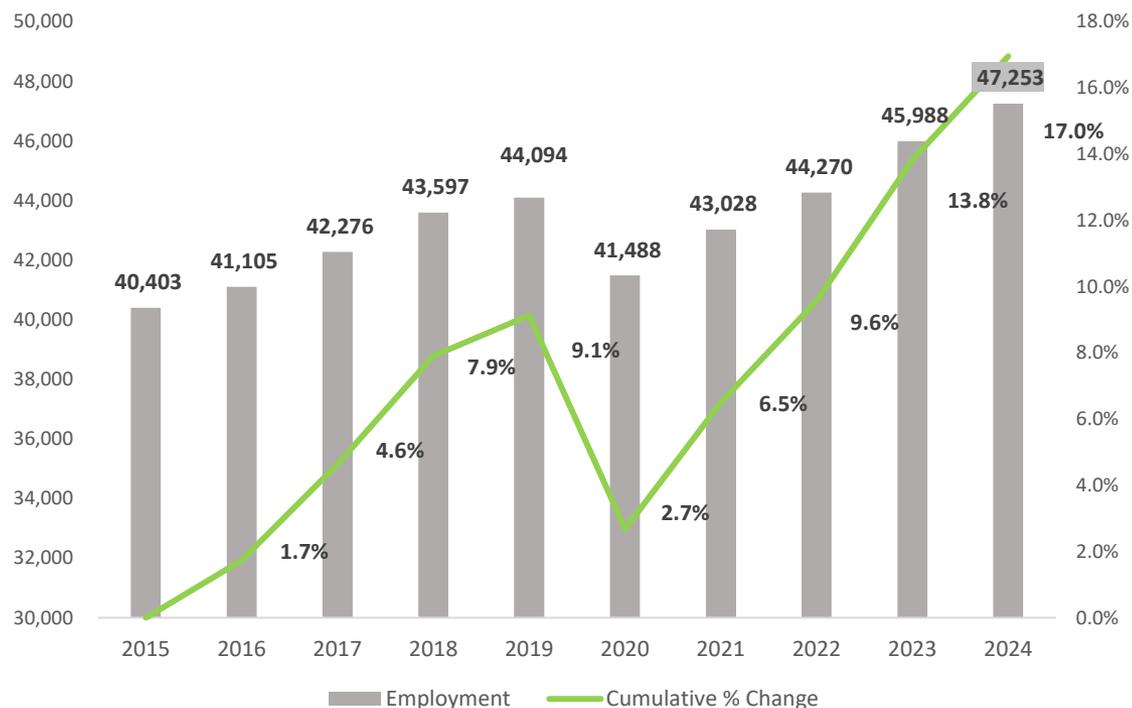
Participating Connecticut
Business Establishments

+/- 4.12%

Margin of Error at a 95%
Confidence Interval

Clean Energy Jobs Report: Overall Employment

Overall Clean Energy Employment in Connecticut

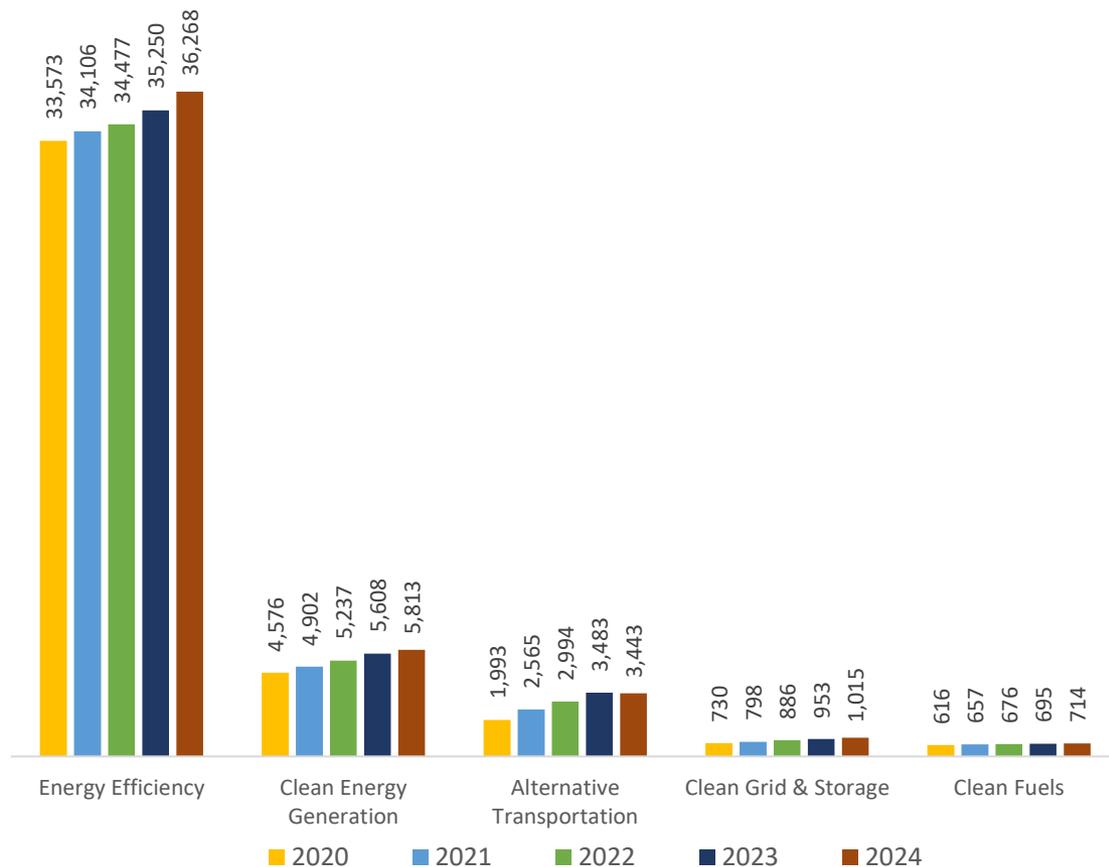


- Almost **47,300** clean energy jobs in Connecticut, the **highest level on record**
- **2.8%** net growth 2023-2024, **four times faster** than statewide growth
- Clean energy jobs accounted for **10.1%** of Connecticut's total employment growth in 2024

Clean Energy Jobs Report: Technology Sector Employment

Clean Energy Employment by Technology

- **Energy Efficiency** remained the **dominant source** of clean energy jobs and the **primary driver** of job growth
 - The sector increased by about **1,000 jobs** (+2.9%)
- **Clean Grid & Storage** grew by **6.6%**, the **fastest-growing** clean energy sector (+63 jobs)



Clean Energy Jobs Report: Energy Efficiency Sector Employment

Energy Efficiency (EE) Employment by Detailed Technology



- EE establishments saw the **largest single-year increase** on record, growing **3.0%** (+120 establishments)
- **Advanced Materials** grew by **3.8%** (+145 jobs), the fastest growth rate among EE sub-sectors
- **High-Efficiency HVAC & Renewable Heating and Cooling, and Traditional HVAC** accounted for more than **60%** (+615 jobs) of EE employment growth

Clean Energy Jobs Report: Clean Energy Generation Sector Employment

- **CEG** employment grew by nearly **3.7%** (+5800 jobs), **more than twice the national growth rate** for the sector
- **Wind** employment increased by **9.0%** in 2024 (+30 jobs)
- **Solar** led CEG employment growth at **4.8%** (+160 jobs)

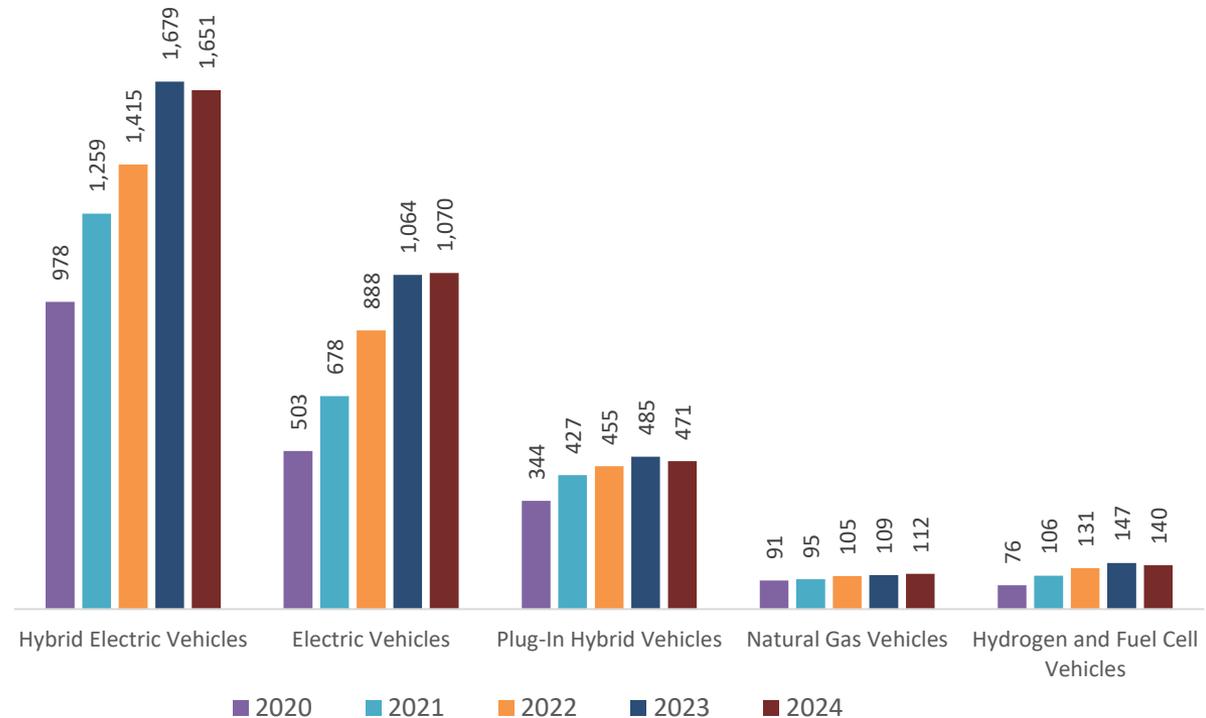
Clean Energy Generation (CEG) Employment by Detailed Technology



Clean Energy Jobs Report: Alternative Transportation Sector Employment

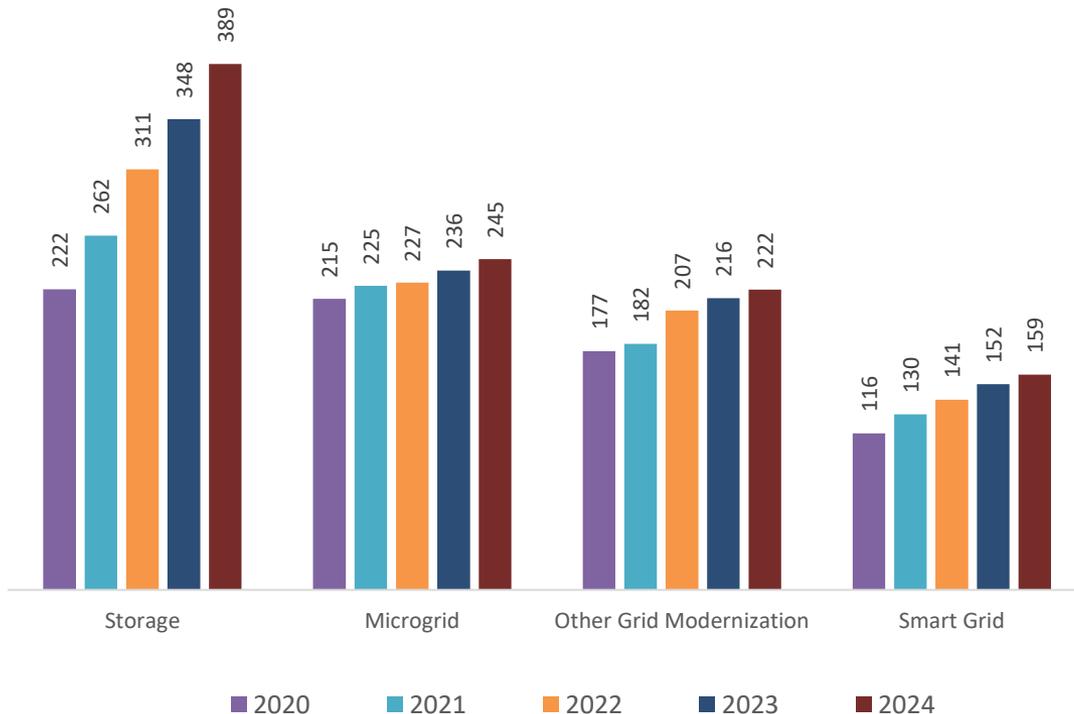
- **Alternative Transportation remained relatively stable**, declining 1.1% compared with the national decline of 2.9%.
- While employment remained relatively flat, **active electric vehicle registrations increased sharply** through 2024 and into 2025, **surpassing 60,000** by mid-2025.

Alternative Transportation (AT) Employment by Detailed Technology



Clean Energy Jobs Report: Clean Grid & Storage Sector Employment

Clean Grid & Storage (CGS) Employment by Detailed Technology



- Total employment in **CGS surpassed 1,000 workers** for the first time
- **Growth was driven by the Storage sub-technology, gaining 40 jobs (+11.7%)**

Clean Energy Jobs Report: Gross Regional Product

- Clean Energy accounted for **2.4%** (**\$7.0B**) of Connecticut's total GRP

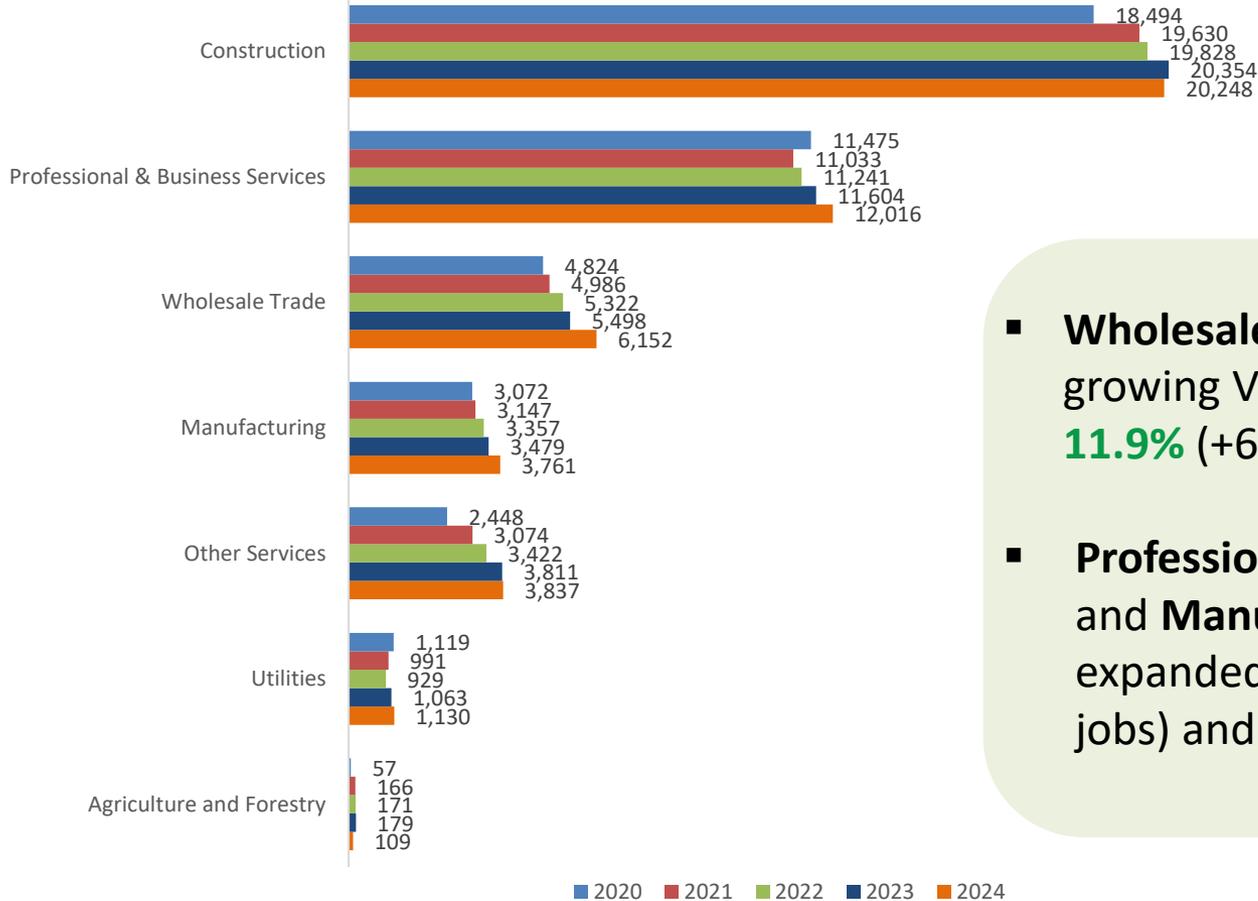
Clean Energy Gross Regional Product (GRP), in Billions



- **Professional and Business Services** contributed the most to GRP, at **\$2.71B**
- **Construction** saw the most **growth**, with GRP contribution **up 8.9% (+\$.04)** from 2023 to 2024

Clean Energy Jobs Report: Value Chain Employment

Clean Energy Employment by Value Chain



- **Wholesale Trade** was the **fastest** growing VC segment, increasing by **11.9%** (+650 jobs)
- **Professional & Business Services** and **Manufacturing** also expanded, growing by **3.6%** (+400 jobs) and **8.1%** (+280 jobs)

Clean Energy Jobs Report: County Employment

Clean Energy Employment by County

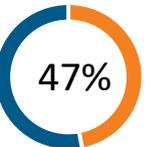
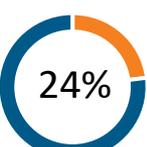


Powered by Bing

- **Fairfield County** recorded the largest absolute gains, growing by **4%** (+460 jobs) and accounting for **25.8%** of statewide employment
- In 2024, **76.7%** of CT clean energy employment remained in **Hartford, Fairfield, and New Haven counties**
- **New London County** posted the state's fastest clean energy job growth in 2024 at **6.4%** (+248 jobs)

Clean Energy Jobs Report: Demographics

Clean Energy Demographics, 2024

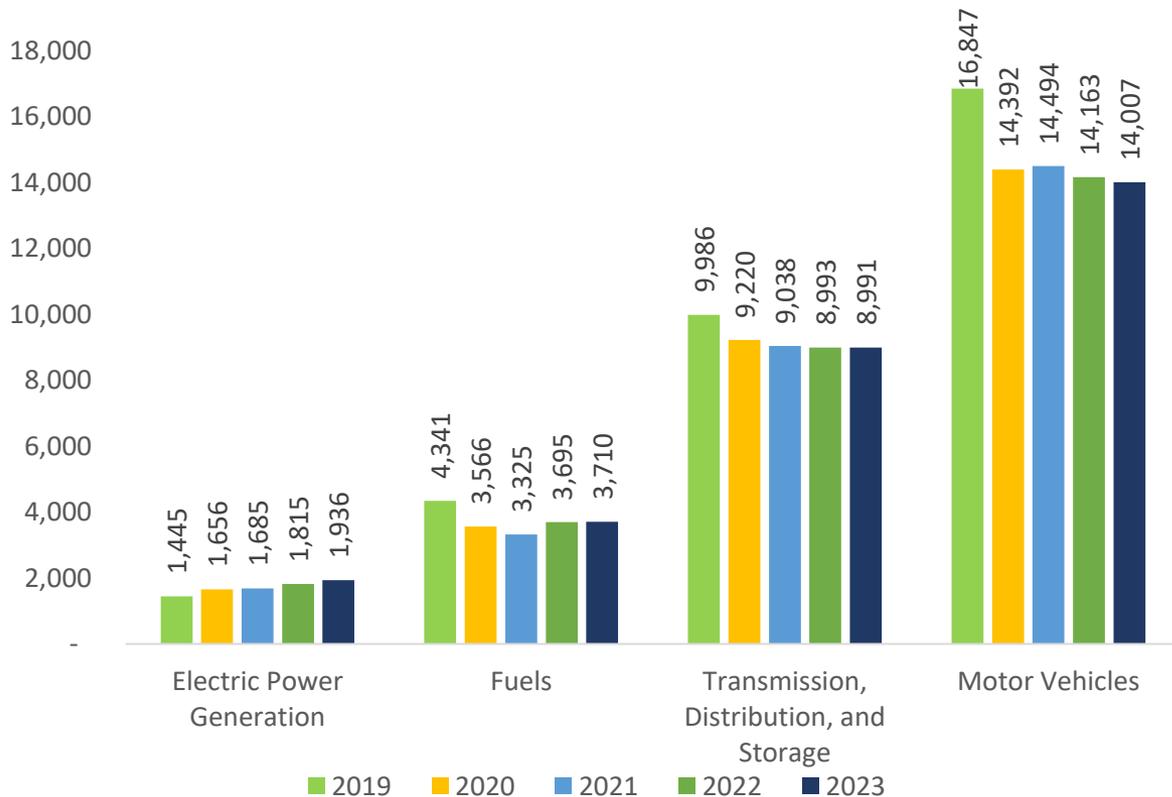
| | Connecticut Clean Energy | Connecticut Overall | U.S. Clean Energy | U.S. Overall |
|---------------------------|--|--|---|--|
| Women |  27% |  52% |  28% |  47% |
| Minorities/ Mixed-Race |  22% |  22% |  27% |  24% |
| Veterans |  9% |  3% |  9% |  5% |
| 55 Years and Over |  13% |  28% |  14% |  24% |

Women make up just over **one-quarter** of Connecticut's clean energy workforce, compared to **over half** in the state's overall workforce

Veterans represent **9%** of Connecticut's clean energy workforce, **three times** the statewide share and in line with national levels

Clean Energy Jobs Report: Traditional Energy Employment

Overall Traditional Energy Employment in Connecticut

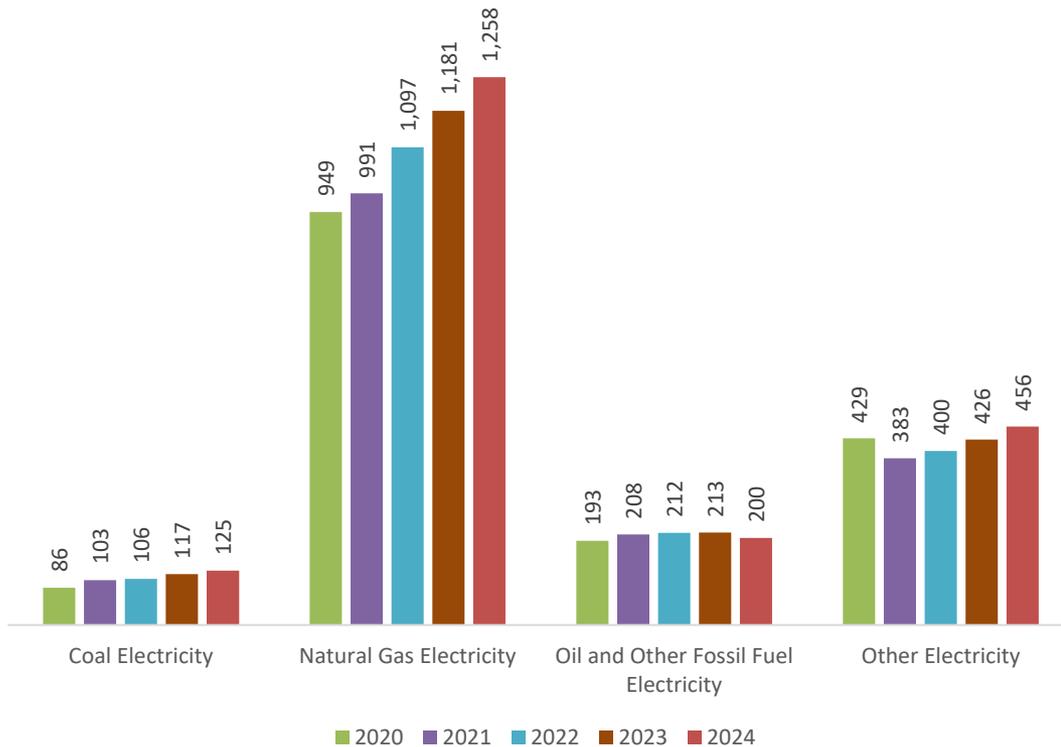


- **Traditional energy employment** increased by **2.2%** in 2024 (+630 jobs), the sector's **biggest gain** since 2018
- **Transmission, Distribution, and Storage** recorded the largest year-over-year job increase, **adding 210 jobs** (+2.3%)



Clean Energy Jobs Report: Traditional Electric Power Generation Employment

Traditional Electric Power Generation (EPG) Employment
by Detailed Technology



- **Traditional EPG** grew **5.3%** (+103 jobs), **surpassing 2,000 workers** and posting the **fastest growth rate** of any traditional energy sector
- **Natural Gas Electricity** led growth, **gaining 80 jobs** (+6.5%)

Clean Energy Jobs Report:

BW Research Team



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ANDREA GUSTAFSON
Senior Research Analyst
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Chair Watson

Observations and Requests for Next Year

- **Report to Policy** – connect the report with Connecticut policy by sharing examples of how it is being used effectively
- **“Systems Impacted” Section** – consider including this section, in demographics section under “White”, add “Returning Citizens” or “Formerly Incarcerated” to inform and ensure clean energy job readiness and training before people return to society (e.g., Vermont Women Works)
- **10th Anniversary Report** – make this report stand out and signify its value, including, for example:
 - ✓ **Federal Policy Impact Analysis** – how IRA rollbacks, tariff changes, and federal funding freezes affected Connecticut’s clean energy businesses and pipeline to be useful to policymakers.
 - ✓ **Deeper Workforce Equity Tracking** – report has repeatedly flagged DEI gaps, but hasn’t tracks them with dedicated metrics. Adding longitudinal data on female, system impacted people, and minority representation would give advocates actual benchmarks to hold the industry to year-over-year.
 - ✓ **Regional Municipal Breakdown** – statewide numbers are well established, but knowing which municipalities or regions are gaining or losing would be useful to local economic development efforts.
 - ✓ **Wage and Quality of Jobs Analysis** – employment counts alone don’t capture whether these are good jobs. Adding median wages by sector, benefits coverage, and union vs. non-union breakdowns would speak directly to “living wage” language in report and give labor advocates real data.

Clean Energy Jobs Report

APPENDIX

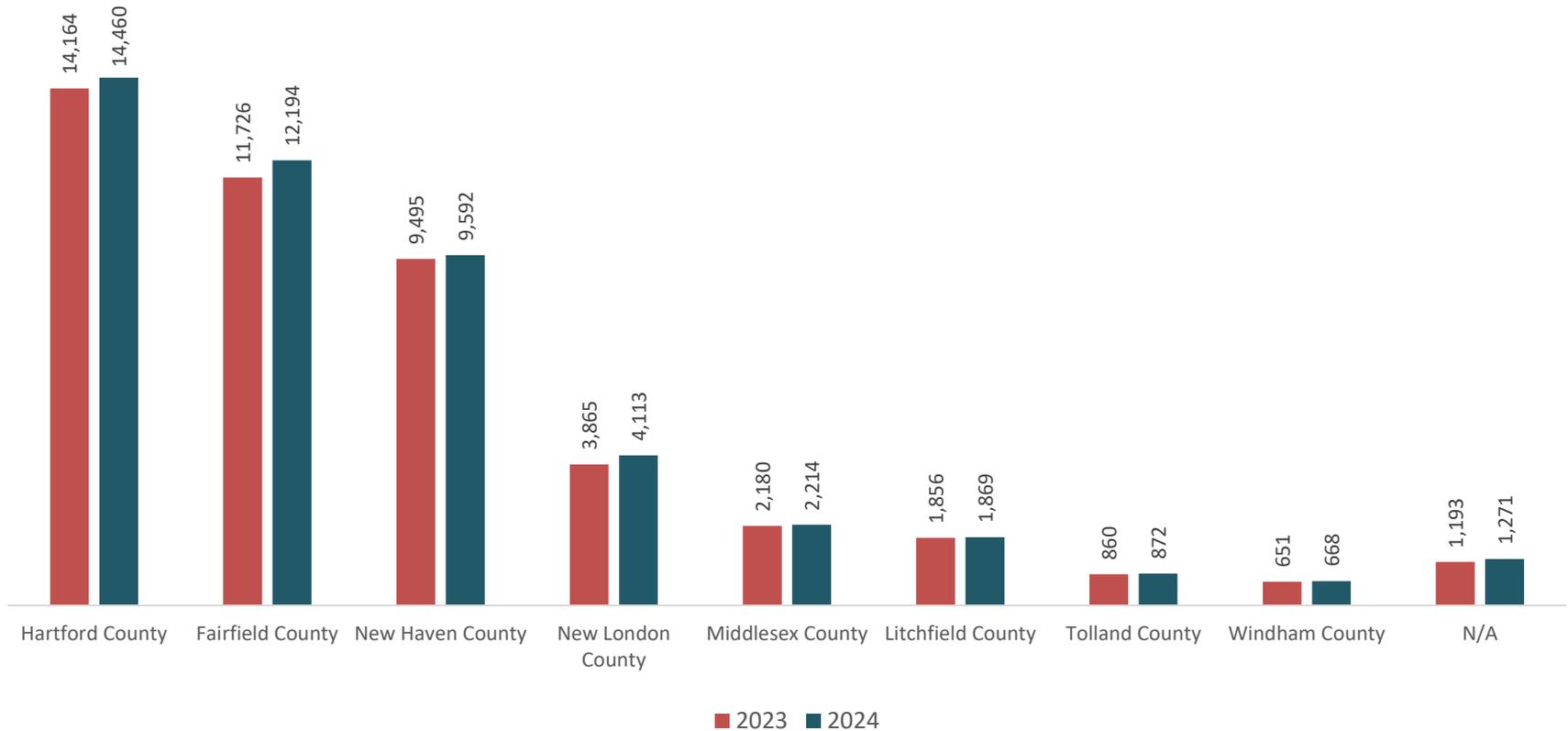
Clean Energy Jobs Report: Gross Regional Product

Clean Energy GRP by Value Chain in Millions

| | 2023 Clean Energy GRP | 2024 Clean Energy GRP | YoY % Change | Proportion |
|------------------------------------|-----------------------|-----------------------|--------------|------------|
| Professional and Business Services | \$2.818 | \$2.712 | -3.7% | 38.8% |
| Manufacturing | \$1.801 | \$1.838 | 2.1% | 26.3% |
| Utilities | \$1.340 | \$1.346 | 0.5% | 19.2% |
| Construction | \$0.473 | \$0.515 | 8.9% | 7.4% |
| Wholesale Trade | \$0.547 | \$0.550 | 0.6% | 7.9% |
| Other Services | \$0.031 | \$0.032 | 0.6% | 0.5% |
| Agriculture and Forestry | \$0.003 | \$0.003 | -2.6% | 0.0% |
| TOTAL | \$7.012 | \$6.996 | -2.3% | |

Clean Energy Jobs Report: County Employment

Clean Energy Employment by County, 2023-2024

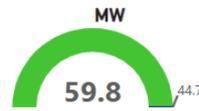




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Agenda Item #5a
Connecticut Green Bank
Update on FY26 and Input on FY27
Comprehensive Plan

Connecticut Green Bank Comprehensive Plan FY26 – Update

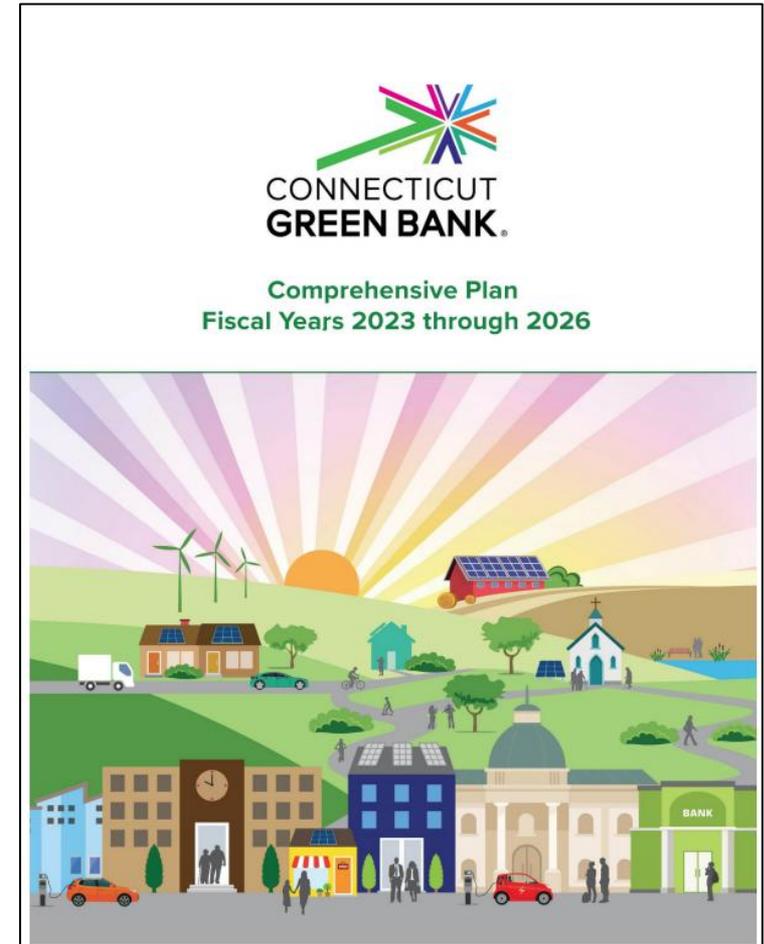


| Actual | Target | % of Target | Actual | Target | % of Target | Actual | Target | % of Target |
|--------|--------|-------------|---------------|---------------|-------------|--------|--------|-------------|
| 1,179 | 1,477 | 80% | \$188,942,158 | \$213,104,873 | 89% | 59.8 | 44.7 | 134% |

| ProgramSegment | Total Investment | CGB Investment | Private Investment | MW | # Projects | Lifetime Generation (MWh) | Annual Combined Energy Produced/Saved (MMBTu) |
|----------------|----------------------|---------------------|----------------------|-------------|--------------|---------------------------|---|
| Financing | \$148,272,644 | \$67,934,343 | \$80,338,302 | 33.0 | 843 | 934,161.65 | 141,071.46 |
| Incentive | \$43,013,236 | \$7,383,121 | \$35,630,115 | 26.7 | 336 | 0.00 | 0.00 |
| Total | \$191,285,880 | \$75,317,463 | \$115,968,417 | 59.8 | 1,179 | 934,161.65 | 141,071.46 |

Vulnerable

| Capital Deployed | % of Capital Deployed | # Projects | % of Projects | Sum of MW | % of MW |
|----------------------|-----------------------|------------|---------------|-------------|------------|
| \$85,260,911 | 47% | 214 | 22% | 21.5 | 36% |
| \$16,950,339 | 9% | 89 | 9% | 11.0 | 18% |
| \$102,211,249 | 56% | 303 | 31% | 32.5 | 54% |



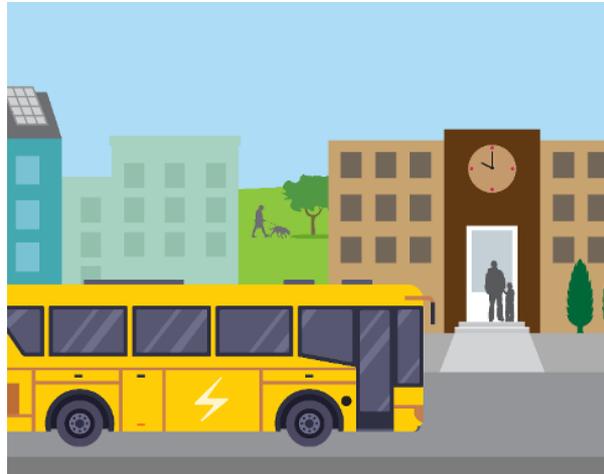
REFERENCES

https://www.ctgreenbank.com/wp-content/uploads/2026/01/Comprehensive-Plan_FY-2026_Revised_012026.pdf

Connecticut Green Bank Comprehensive Plan FY27 – Input



**Invest in Multifamily
Affordable Housing**
(Implement PA 21-48)

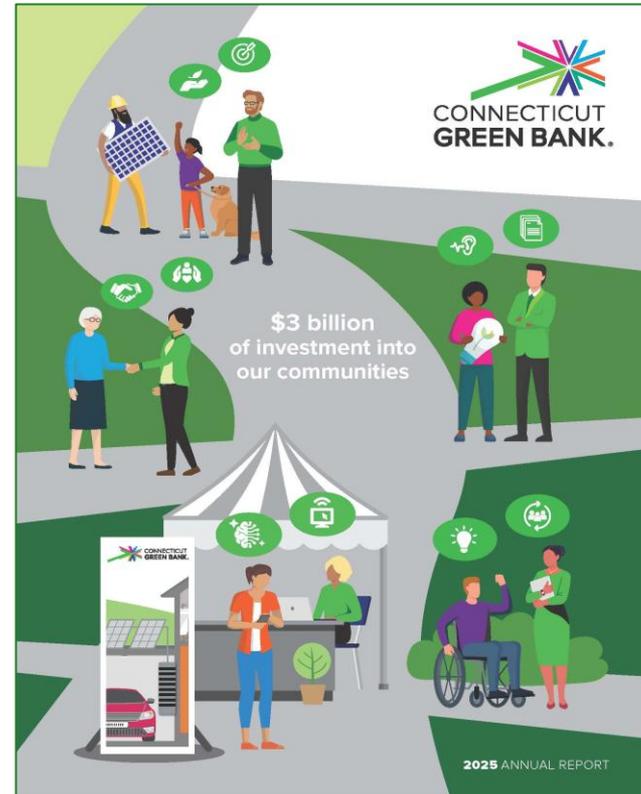
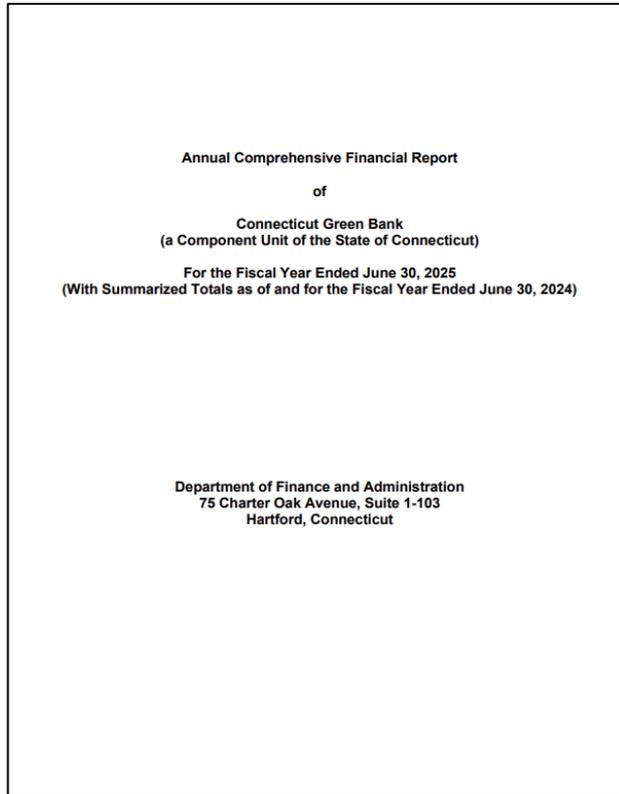


**Invest in Electric
School Buses**
(Implement PA 22-25)



**Enable Investment in Resilient
Communities**
(Implement PA 21-53
and PA 25-33)

Connecticut Green Bank FY25 Annual Report – FY25 ACFR



Annual Comprehensive Financial Report

[Click Here](#)

Annual Report

[Click Here](#)



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Agenda Item #5b

Update on 2026 C&LM Plan

2026 Plan Update to 2025-2027 Plan filed

- Refiled 2026 Plan Update on 03/02/2026 with 2025 year-end spending and savings
- Residential Programs:
 - Introduce Appliance Recycling initiative (Q1 2026)
 - Discontinue Behavior program (Avangrid)
 - Implement new program models for HES/HES-IE, introduce redesigned customer reports
- Commercial & Industrial Programs:
 - Introduce several Technical Assistance studies to support C&I customers implementing decarbonization and C&LM measures

2026 Statewide Plan Update Savings and Benefits

Every \$1 invested in EE results in \$3.20 in lifetime benefits

| Year | Budgets (\$000) | | | Annual Savings | | | | | | | Lifetime Savings | | |
|--------------|------------------|------------------|------------------|-----------------|-------------|--------------------|------------------|-------------------|----------------------------|----------------------------------|--------------------------|------------------------------|--|
| | Electric | Natural Gas | Total | Electric (GWh)* | Peak (MW)** | Natural Gas (MMcf) | Oil (gallons) | Propane (gallons) | Annual Savings (MMBtus)*** | CO ₂ Emissions (tons) | Lifetime Benefit (\$000) | Lifetime Savings (MMBtus)*** | Lifetime CO ₂ e Metric Tons |
| 2025 | \$193,990 | \$54,607 | \$248,597 | 89 | 124 | 474 | 1,788,856 | 616,092 | 1.1 | 84,144 | \$939,522 | 15.1 | 1,057,037 |
| 2026 | \$193,437 | \$55,115 | \$248,553 | 73 | 95 | 410 | 1,497,907 | 519,981 | 0.9 | 70,811 | \$910,245 | 12.2 | 858,784 |
| 2027 | \$194,740 | \$55,355 | \$250,095 | 75 | 103 | 416 | 1,517,090 | 525,197 | 1.0 | 73,642 | \$811,879 | 12.3 | 867,439 |
| Total | \$582,167 | \$165,078 | \$747,245 | 237 | 322 | 1,300 | 4,803,853 | 1,661,270 | 3.0 | 228,597 | \$2,661,646 | 39.6 | 2,783,261 |

* Abbreviation for Gigawatt hours includes increase in electric usage due to electrification measures

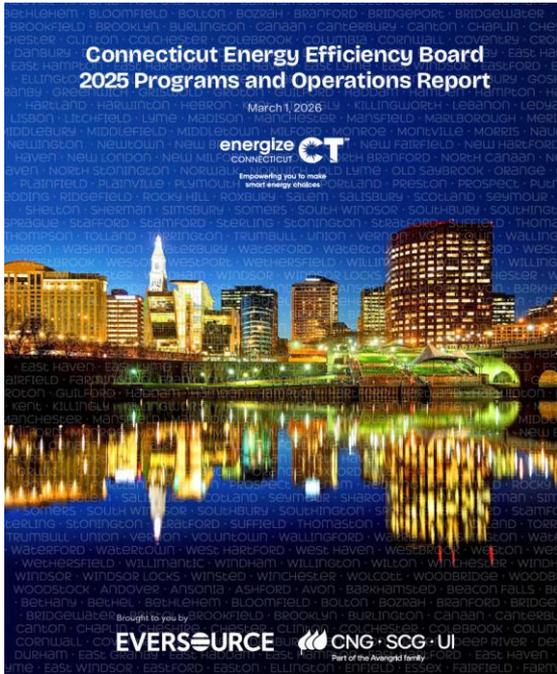
** Savings include demand response programs

*** Natural Gas MMcf includes gas savings from electrification

**** In millions of MMBtu. Figures listed are site MMBtus and address only the energy saved at the meter level



Filed 2025 Annual Legislative Report, 2/27/2026



Providing benefits to all Connecticut energy consumers



Annual Savings (Millions)



Lifetime Savings (Millions)



Number of Projects & Rebates¹



Annual CO2e emissions reduced (Tons)²



Annual MMBtus Reduced

| | Annual Savings (Millions) | Lifetime Savings (Millions) | Number of Projects & Rebates ¹ | Annual CO2e emissions reduced (Tons) ² | Annual MMBtus Reduced |
|--|---------------------------|-----------------------------|---|---|-----------------------|
| Home Energy Solutions (including insulation and windows) | \$ 2.37 | \$ 44.75 | 26,352 | 5,840 | 86,593 |
| Home Energy Solutions – Income Eligible | \$ 1.96 | \$ 36.87 | 18,145 | 5,083 | 80,378 |
| Retail Products | \$ 1.43 | \$ 15.02 | 55,103 | 1,727 | 16,440 |
| HVAC and Water Heating Equipment | \$ 2.75 | \$ 47.34 | 27,032 | 8,189 | 124,007 |
| Residential New Construction | \$ 1.28 | \$ 30.07 | 4,923 | 2,855 | 47,148 |
| Residential Behavior | \$ 0.53 | \$ 1.07 | 397,435 | 1,129 | 18,233 |
| Small Business | \$ 2.37 | \$ 19.90 | 794 | 3,922 | 44,178 |
| Business & Energy Sustainability | \$ 2.29 | \$ 12.08 | 194 | 6,085 | 86,489 |
| Energy Opportunities (existing buildings mid- and large-sized businesses) | \$ 16.36 | \$ 128.66 | 949 | 31,850 | 362,872 |
| Energy Conscious Blueprint (new construction/new equipment for business) | \$ 5.20 | \$ 75.87 | 404 | 11,582 | 149,995 |
| Total | \$ 36.55 | \$ 410.82 | 589,876 | 78,262 | 1,016,335 |





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Agenda Item #6

Opportunities and Challenges

Healthy Housing

AMFH Round 1 Portfolio

Status: Lease and EPC Contracted

| Project Name | Town | System Size kWdc | Awarded EPC Contractor | Estimated Annual Savings per Tenant/Upgrade Amount | Number of Units |
|--------------------------|---------------|--------------------|-------------------------|--|-----------------|
| Foote Commons | Cheshire | 90 | PurePoint Energy | \$327 | 20 |
| Beachport Senior Housing | Cheshire | 279 | PurePoint Energy | \$492 | 48 |
| Juniper Hill Village | Storrs | 405 | PurePoint Energy | \$447,348 | 100 |
| Federation Square | West Hartford | 326 | PurePoint Energy | \$391,526 | 88 |
| Mount Carmel Village | Hamden | 105 | PurePoint Energy | \$201 | 40 |
| Congregate Housing | Hamden | 238 | Earthlight Technologies | \$455,516 | 30 |
| Tolland Parker Place | Tolland | 251 | Earthlight Technologies | \$565 | 37 |
| Hamden Village | Hamden | 483 | Earthlight Technologies | \$359 | 110 |
| 8 projects | | 2,178 kW dc | | \$363 | 473 |

AMFH Round 2 Portfolio

Status: EPC RFP Closed 9/15/2025

| Project Name | City | System Size (kWdc) | # of Tenant Units | Estimated Annual Savings per Tenant/Upgrade Amount |
|-----------------------|--------------|--------------------|-------------------|--|
| Centerville Village | Hamden | 283.60 | 40 | \$449 |
| Ferry Crossing | Old Saybrook | 75.24 | 16 | \$364 |
| Herbert T. Clark | Glastonbury | 165.00 | 45 | \$261 |
| Highwood Gardens | Hamden | 62.60 | 16 | \$79,297 |
| Mark Twain Congregate | Enfield | 301.20 | 82 | \$360,108 |
| New Horizon Village | Unionville | 1,108.40 | 90 | \$1,198,314 |
| Quarry Heights | Portland | 219.00 | 70 | \$217 |
| Rochambeau Apartments | Hartford | 171.00 | 50 | \$245 |
| Sarum Village | Salisbury | 48.84 | 34 | \$89 |
| St. Martins | New Haven | 267.00 | 63 | \$325 |
| 10 Projects | | 2.7 MW dc | 506 units | \$279 |



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Agenda Item #7

Update on the 2026 Legislative Session

2026 Legislative Session

Convened February 4th & adjourns May 6th "Sine Die"



CONNECTICUT
GREEN BANK.

What's driving the discussion in 2026 - "Affordability" "Elections"

- Unlike throughout the 2025 Legislative Session, where Energy was under the microscope, the "Affordability" discussion has permeated housing, business, health care, wages, college tuition costs & public transit.

Phase of the Legislative Session:

Currently in midst of Committee Public Hearing Process.

Committee Process is nearing the end. Last JF Deadline is April 2nd (Finance)

Next Session Day: House is in March 25th

Key Piece of Legislation:

HB 5340: AAC RENEWABLE POWER GENERATION

Incorporates recommendations from PURA Successor Docket No. 25-02-14

- Successor Programs to RRES/NRES/SCEF - Prioritize paired solar + storage
- Interconnection Reform, MFAH Expansion, Inclusion of Fuel Cells in SCEF/NRES





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Agenda Item #8a
Other Business
Brief Update: C&I – Government



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Agenda Item #8b

Other Business

Brief Update: C&I – Small and Medium/Large
Business

2025 and Q1 2026 results of Loan Sales between Amalgamated Bank, CEFIA Holdings LLC (Green Bank) and Eversource



Small Business
Energy
Advantage Loans



Business Energy
Advantage Loans



Municipal Loans

- 2025: Loans sold, \$15.5M, 389 loans; Avg. \$39K/loan
- March 2026: First loan sale in process, \$5.5M, 127 loans; Avg \$43K/loan

Amalgamated Bank, CEFIA Holdings LLC (Green Bank) and Eversource signed Fourth Amended and Restated Master Purchasing & Servicing Agreement on March 14, 2025.



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Agenda Item #8c

Other Business

Brief Update: Residential – Single and Multifamily

Smart-E Loan

- 2025 Funded Loans – \$18.5M; 787 loans; Avg. ~\$24K/loan
- Companies worked with Green Bank to launch Smart-E Loan IRB pilot for customers who purchase heat pumps (starting 9/22)
 - 2025 – IRB funded (subset of above) - \$0.8M; 30 loans; ~25K/loan
- **IRB Promotional period:** 09/22/25—03/31/2026
- **Interest rates:**
 - 6.99% to 4.99%; 4.99% to 2.99% (low income)
 - Q4 2025, offer lowered to 0.99% extended until 03/31/26
- **Promotional terms:** 5, 7, and 10 years
- Pilot - \$1M (9/22/25 to 3/12/26), on target ~\$1M in IRB costs
 - Total loan amount funded \$4.6M; 199 loans; Avg. ~23K/loan
- Green Bank keeps track/post alerts on NGEN as funding runs low

Smart-E Loan – Remainder of 2026

- **IRB Promotional period:** 03/31/2026 - 12/31/2026
- **Interest rates:** 6.99% to 0.99% or 2.99%
 - 0.99%; \$25K max; 5 or 7 years
 - 2.99%; \$30K max; 10 year
- **Expected Results:**
 - Projected Project Pipeline: \$7.4M; ~275 loans (ES: 220; UI 55 loans)



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Agenda Item #9

Public Comments



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Agenda Item #10

Adjourn



Draft MINUTES

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Wednesday, December 17, 2025

1:30 – 3:30 pm

In Attendance

Voting Members: Kathy Fay, John Harrity, Melissa Kops, Becca Trietch, Brenda Watson

Non-Voting Members: Stephen Bruno, Bryan Garcia, Bert Hunter

Members Absent: John Viglione

Others: Richard Del Soldato, James Desantos, Marriott Dowden, Mackey Dykes, Richard Faesy, Brian Farnen, John Figlewski, Patrice Gillespie, Ricardo Jordan, Cheryl Lumpkin, Amy Mclean Salls, Benjamin McMillan, Bernard Pelletier, Madeline Priest, Ariel Schneider, Stacy Sherwood, Marissa Westbrook, James Williamson

1. Call to Order
 - Brenda Watson called the meeting to order at 1:32 pm.
2. Public Comments
 - None.
3. Review and approval of Meeting Minutes from the September 24, 2025 meeting.

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for September 24, 2025.

Upon a motion made by Melissa Kops and seconded by Brenda Watson, the Joint Committee voted to approve Resolution 1. None opposed and Becca Trietch abstained. Motion approved.

4. Joint Committee – Regular Meeting Schedule for 2026
 - Becca Trietch asked if the schedule was coordinated with DEEP and Bryan Garcia responded that he believes it was but can double check and make any revisions if necessary. James Williamson added that there was coordination to ensure the CTAC meetings and Green Bank meetings don't overlap.

Resolution #2

Motion to approve the regular meeting schedule for the Joint Committee for 2026.

Upon a motion made by John Harrity and seconded by Becca Trietch, the Joint Committee voted to approve Resolution 2. None opposed or abstained. Motion approved unanimously.

5. Plan Coordination

a. Input to FY 2026 Connecticut Green Bank Comprehensive Plan (Revisions)

- Bryan Garcia summarized the progress to the Comprehensive Plan including updates on the different programs and departments. He noted for the Open RFP Program the Green Bank invested in a thermal oxidizer for Bright Feeds, an organic waste processing facility and that the Green Bank is working with DEEP to support the deployment of electric school buses in Environmental Justice communities.

b. 2025-2027 Conservation and Loan Management Plan (Update)

- Marissa Westbrook gave an update to the progress on the current C&LM Plan which was filed on October 31, 2025, then DEEP held a Tech Session for it on December 2, 2025, and there are two more performance management goals in development for 2026.

- Brenda Watson asked what the one or two visit model is in relation to HES and HES IE redesign. Marissa Westbrook responded that there was a redesign process for the delivery model for HES and HES IE, though it is still under development. Amy Mclean Salls summarized the feedback process for the change and that the model will go to a two-visit model for IE customers and two-to-four-unit buildings in order to create a slower pace to give people opportunities to take on the different kinds of energy efficiency measures. She noted there is also a voluntary option for a different structure to get market rate. Becca Trietch added some clarification about the differences for contractors between a one-visit versus two-visit model. Melissa Kops added that the reason it is required for HES IE is because it's more in alignment with the WAP program. Amy Mclean Salls commented that that is part of it as well as other reasons, as there are many.

- Marissa Westbrook reviewed an update to the Smart-E Loan interest buy down pilot and Fall 2025 heat pump special offer. Amy Mclean Salls added that they have been working with Barbara Waters and that if the IRB reaches \$500,000 then they will look at it again and review the best rate to use after January 31, 2026.

- Brenda Watson asked if outside of the Smart-E loan a customer would be able to swap their system with a heat pump and pay that back on-bill. Amy Mclean Salls responded that she isn't sure, but it can be investigated. Richard Faesy responded in the chat that he does not believe there is an on-bill financing option for residential customers.

- Marissa Westbrook presented a pilot proposal of a joint offering to address residential and C&I projects to deliver more unified and comprehensive decarbonization audits or technical assistance and scoping studies. The pilot would be for 10 to 20 residential customers and about 10 C&I customers and would be similar to a comprehensive building assessment or an engineering study. She reviewed the budget and timing of the pilot program.

- John Harrity asked if new home construction could be included in advanced energy efficiencies like solar and heat pumps. Marissa Westbrook responded that there is a new comprehensive construction program that is under Amy Mclean Sall's purview. Becca Trietch added that DEEP has started a working group with the Dept of Housing and CT Housing Finance Authority to talk about how to ensure the financing work can coordinate better with energy programs. Richard Faesy added more clarification about the tiers within the residential new construction program, so higher tier homes may already be ready for net zero.

- Becca Trietch asked for the highlights of how Environmental Justice Communities can participate in these types of programs. Marissa Westbrook responded that as the pilot takes shape more the team can more closely examine how EJs can participate, though there is still more to do in terms of the pilot's development and implementation.

- John Harrity asked if low-to-moderate-income housing is being built with State support, if there has been any discussion about shared solar to address some of the energy concerns. Marissa Westbrook responded that in regard to shared solar, there is a version that does exist that construction companies administer, and she explained the details of that further.

- John Harrity suggested that there be a recommendation from the Joint Committee to the legislature about energy efficiency and new housing construction which should be supported. Melissa Kops responded that there's been a lot of lobbying happening to eliminate energy efficiency requirements with new housing projects and unfortunately those lobbyists are succeeding, so she suggested everyone push back more by reaching out to legislators. The group further discussed options for promoting energy efficiency within new housing construction and the fact that the Joint Committee may not formally participate in that form of lobbying, due to members' other commitments or possible restrictions. Bernard Pelletier stated that although the group cannot lobby legislators, if there was a debate to happen then the overall cost analytics show that energy efficiency results in lower costs.

- Marissa Westbrook summarized the Q1 2026 coordinated program plan including the sections for education, marketing, operations, and financing.

- Stacy Sherwood gave an update to the Energy Efficiency Dashboard that is in development to enhance transparency in program performance reporting and more. She reviewed the project roadmap and future timeline.

6. Healthy Housing – Update

- Mackey Dykes summarized an update to the Healthy Housing program, including the progress and status of specific properties.

7. Plans for the 2026 Legislative Session

- James Desantos summarized the upcoming legislative session which is a short one with many re-elections. He stated he expects it to be a reactive session and that the Green Bank is not proactively pursuing any legislative action.

- Brenda Watson asked for clarification regarding the SBC bill being reintroduced. James Desantos responded that there were several pieces of legislation introduced in the 2025 legislative sessions and he expects those proposals to be readdressed.

8. Other Business

- a. Brief Update: C&I – Government

b. Brief Update: C&I – Small and Medium/Large Business

- Stephen Bruno summarized the SBEA program and stated that activity is still going well, and the team is constantly looking for ways to improve it.

c. Brief Update: Residential – Single Family and Multi-Family

- Mackey Dykes stated that most of the collaboration is through the Smart-E Loan but the team is continuing to try to expand the lender base.

9. Public Comments

- Kathy Fay asked regarding the pilot that Marissa and Amy discussed earlier, if that is intended to be implemented by HES contractors or not. Marissa Westbrook responded that it is still to be determined, and Stephen Bruno added that for C&I, companies went through an RFP process for technical assistance vendors.

10. Adjourn

Brenda Watson adjourned the Joint Committee at 2:39 pm.

DRAFT

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