



**BOARD OF DIRECTORS OF THE
CONNECTICUT GREEN BANK**
Special Meeting Minutes

Friday, January 23, 2026
5:00 p.m. – 5:30 p.m.

A special meeting of the Board of Directors of the **Connecticut Green Bank** (the “Green Bank”) was held on January 23, 2026.

Board Members Present: Doug Dalena in place of Kimberly Mooers, Joseph DeNicola, Adrienne Farrar Houël, Dominick Grant, John Harrity, Lonnie Reed, Lisa Shanahan, Brenda Watson, Joanna Wozniak-Brown

Board Members Absent: Jamie Cosgrove, Thomas Flynn, Allison Pincus

Staff Attending: Sergio Carrillo, Mackey Dykes, Brian Farnen, Bryan Garcia, Sara Harari, Bert Hunter, Cheryl Lumpkin, Jane Murphy, Ariel Schneider, Eric Shrago, Dan Smith

Others present: Andrew Ritter

1. Call to Order

- Lonnie Reed called the meeting to order at 5:02 pm.

2. Public Comments

- No public comments.

3. Executive Session - Trade Secrets and Commercial Information Given in Confidence (PosiGen) – Attorney Client Discussions Related to Litigation and Bankruptcy Proceedings

Upon a motion made by Brenda Watson and seconded by Joanna Wozniak-Brown, the Board of Directors voted to enter Executive Session at 5:03 pm. None opposed or abstained. Motion approved unanimously.

Upon a motion made by John Harrity and seconded by Brenda Watson, the Board of Directors voted to return from Executive Session at 5:38 pm. None opposed or abstained. Motion approved unanimously.

Subject to Changes and Deletions

Resolution #1

RESOLVED, that the Board of Directors authorizes the Connecticut Green Bank to enter into a settlement agreement with Brookfield materially consistent with the terms presented, including the sale and assignment of Green Bank's PosiGen PBC and backleverage loan positions.

RESOLVED, that the Board authorizes the release of claims and allocation of settlement proceeds as necessary to effectuate the settlement and mitigate further legal, advisory, and administrative expenses.

RESOLVED, that the proper officers of the Green Bank are authorized and directed to negotiate, execute, and deliver all documents and take all actions deemed necessary or appropriate to consummate the settlement and related transactions.

RESOLVED, that management is authorized to implement any related accounting, reporting, and risk-management actions consistent with the settlement and to communicate appropriately with stakeholders.

Upon a motion made by Brenda Watson and seconded by John Harrity, the Board of Directors voted to approve Resolution 1. None opposed or abstained. Motion approved unanimously.

4. Adjourn

Upon a motion made by John Harrity and seconded by Adrienne Farrar Houël, the Board of Directors voted to adjourn at 5:40 pm. None opposed or abstained. Motion approved unanimously.