



Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting

MEETING DATE: WEDNESDAY, JUNE 18, 2025 • 1:30PM



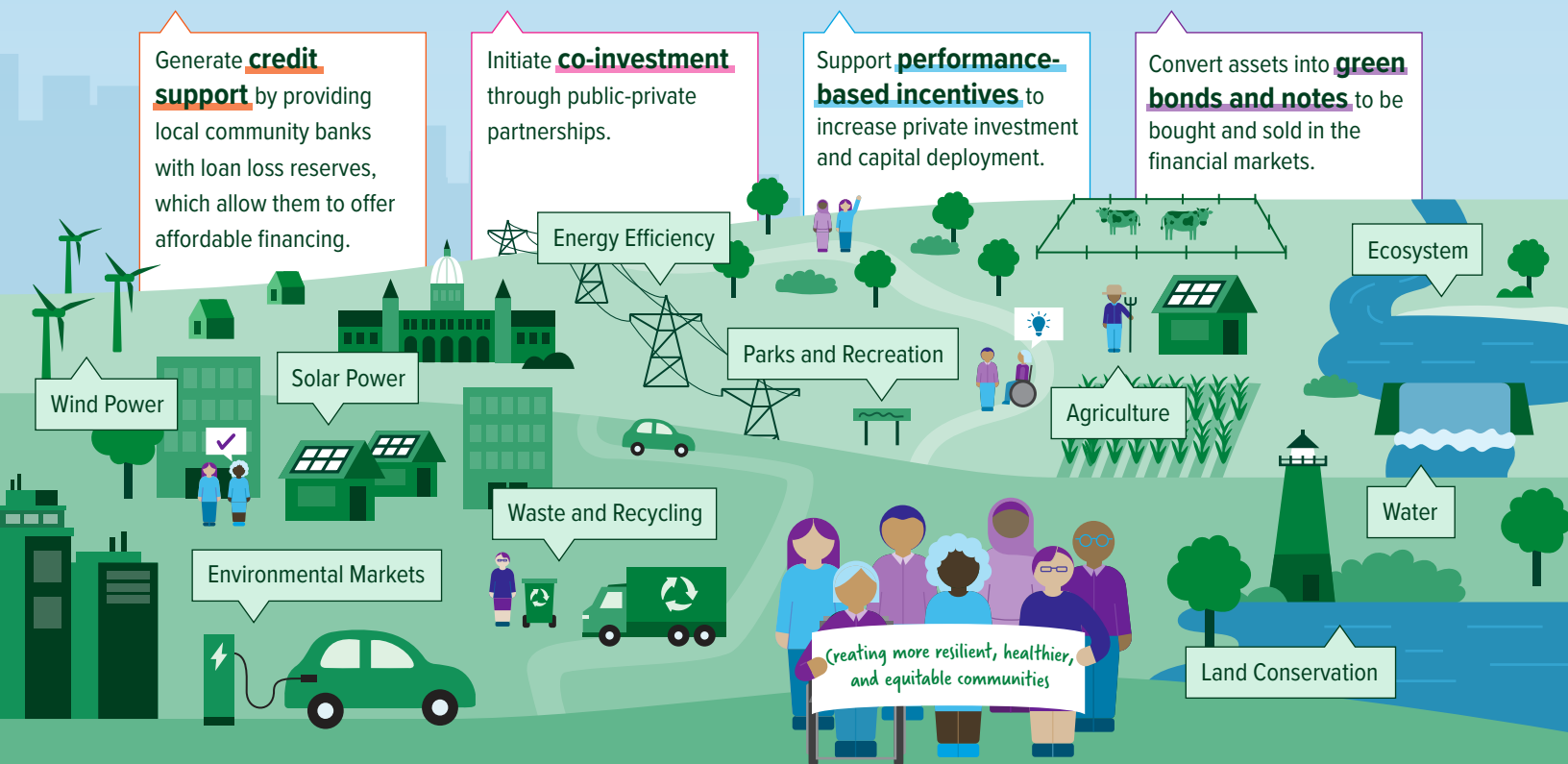
The Green Bank Model

A Planet Protected by the Love of Humanity

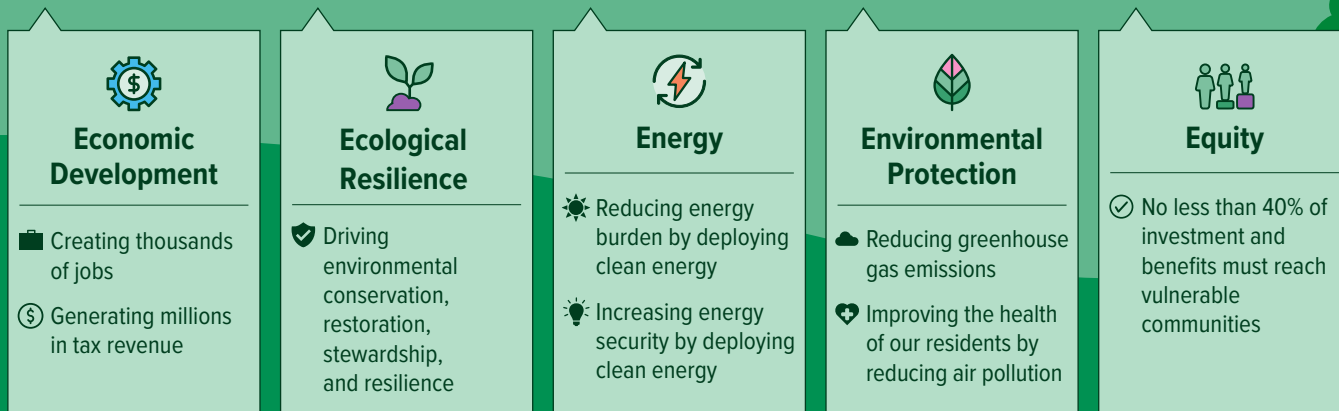
1 Attract Private Investment by Leveraging Public Funding



2 Apply Innovative Financial Tools to Deploy Investment Towards Our Mission



3 Deliver Benefits to Connecticut's Families, Businesses, and Communities



Societal Impact Report

FY12
FY24

Since the Connecticut Green Bank's inception through the bipartisan legislation in July 2011, we have mobilized more than **\$2.88 billion of investment** into the State's green economy. To do this, we used **\$409.4 million** in Green Bank dollars to attract \$2.47 billion in private investment, a leverage ratio of **\$7.00 for every \$1**. The impact of our deployment of renewable energy and energy efficiency to families, businesses, and our communities is shown in terms of economic development, environmental protection, equity, and energy (data from FY 2012 through FY 2024).*

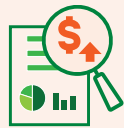
ECONOMIC DEVELOPMENT

JOBS The Green Bank has supported the creation of more than **29,248** direct, indirect, and induced job-years.



TAX REVENUES

The Green Bank's activities have helped generate an estimated **\$148.0 million** in state tax revenues.



\$56.4 million
individual income tax

\$58.0 million
corporate taxes

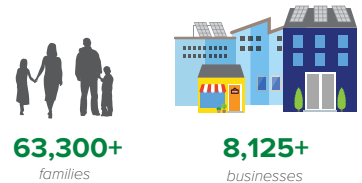
\$32.0 million
sales taxes

\$1.5 million
property taxes

ENERGY

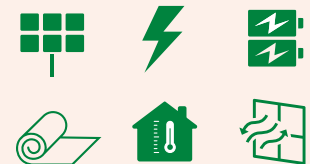
ENERGY BURDEN

The Green Bank has reduced the energy costs on families, businesses, and our communities.



DEPLOYMENT

The Green Bank has accelerated the growth of renewable energy to more than **707.2 MW** and lifetime savings of over **89.3 million MMBTUs** through energy efficiency projects.



ENVIRONMENTAL PROTECTION

POLLUTION The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including **7.0 million pounds** of SOx and **8.7 million pounds** of NOx lifetime.



11.4 MILLION
tons of CO₂ :
EQUALS

172 MILLION
tree seedlings
grown for 10 years

OR

2.3 MILLION
passenger vehicles
driven for one year

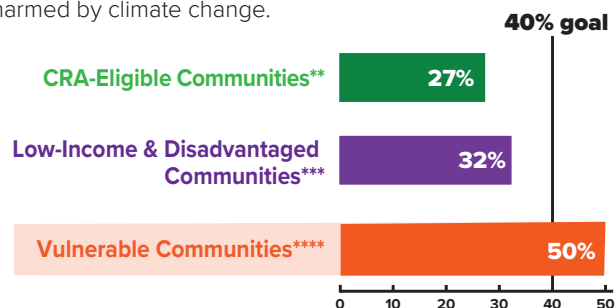
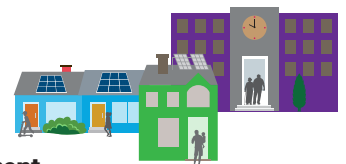
PUBLIC HEALTH The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.

\$218.9 – \$494.9 million of lifetime public health value created



EQUITY

INVESTING in vulnerable communities, The Green Bank has set **goals** to reach **40% investment** in communities that may be disproportionately harmed by climate change.



** Community Reinvestment Act (CRA) Eligible Communities – households at or below 80% of Area Median Income (AMI)

*** Low-Income and Disadvantaged Communities – those within federal Climate and Economic Justice Screening Tool and Environmental Justice Screening Tool

**** Vulnerable Communities – consistent with the definition of Public Act 20-05, including low- to moderate-income communities (i.e., less than 100% AMI), CRA-eligible communities, and environmental justice communities (e.g., including DECD distressed communities)



* Includes projects, deployment, and investments approved, but not yet interconnected under Energy Storage Solutions.

Learn more by visiting ctgreenbank.com/strategy-impact/societal-impact/

Winner of the 2017 Harvard Kennedy School Ash Center Award for Innovation in American Government, the Connecticut Green Bank is the nation's first green bank.

www.ctgreenbank.com © 2024 CT Green Bank. All Rights Reserved
Sources: Connecticut Green Bank Comprehensive Annual Financial Reports

Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors

Brenda Watson

E: bwatson@northhartfordpartnership.org P: 860-967-2751

Chair of Joint Committee



Brenda Watson is the newly appointed Executive Director of The North Hartford Partnership, a nonprofit organization dedicated to advancing equitable social and economic development in the North Hartford Promise Zone. The North Hartford Partnership's mission is to collaborate with neighborhood residents in efforts to close health, housing and economic opportunity gaps across North Hartford. Watson was appointed to the Board in February 2020 by Speaker of the House Joe Aresimowicz (D-Berlin/Southington).

John Harrity

E: iamjh@sbcglobal.net

P: 860-459-5381

Chair of BOC Committee



John Harrity was the former President of the Connecticut State Council of Machinists – the electoral and legislative advocacy organization for more than 10,000 active and retired Machinists Union (IAM) members in Connecticut. The International Association of Machinists represents hourly workers at some of the state's largest industrial employers, including Pratt & Whitney, Hamilton Sundstrand, Electric Boat and Stanley Works, as well as a number of non-industrial worksites.

John is also the Chair of the [Connecticut Roundtable on Climate and Jobs](#).

Lonnie Reed

Board Chair

E: Lonnie.Reed@ctgreenbank.com

P: 203-481-4474



*Joins on an as needed
basis for quorum*

Lonnie Reed serves as the Chair of the Green Bank's Board of Directors. Ms. Reed brings significant experience in environmental policy leadership, job creation, and a deep understanding of the climate challenges facing Connecticut. Reed served in the Connecticut State House of Representatives for five terms, from 2009 to 2019, before choosing not to run for reelection. She also served on the Bi-State NY & CT Long Island Sound Committee and helped lead the successful battle to stop Broadwater, a floating liquefied natural gas plant with a 22-mile pipeline proposed for Long Island Sound. Ms. Reed was appointed as Chair in October 2019 by Governor Ned Lamont.

Joint Committee of the CT EE Board and the Connecticut Green Bank Board of Directors Meeting Schedule

Wednesday, March 19th 2025

Thursday, June 18th 2025

Wednesday, September 24th 2025

Wednesday, December 17th 2025

*all meetings from 1:30pm-3:30pm



AGENDA

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

June 18, 2025
1:30 pm – 3:30 pm

1. Call to Order
2. Public Comments – 5 minutes
3. Review and Approval of Minutes for March 19, 2025 – 5 minutes
4. Review of the 2025 Legislative Session – 10 minutes
5. Plan Coordination – 30 minutes
 - a. Update on FY 2026 Connecticut Green Bank Comprehensive Plan – 10 minutes
 - b. Update on 2025-2027 Conservation and Load Management Plan – 20 minutes
6. Data Dashboards Discussion – 30 minutes
7. Other Business – 15 minutes
 - a. Brief Update: C&I - Government
 - b. Brief Update: C&I – Small and Medium/Large Business
 - c. Brief Update: Residential – Single Family and Multi-Family
8. Public Comments – 5 minutes
9. Adjourn

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Meeting ID: 260 454 048 122

Passcode: R8j6PT

Or call in (audio only)

[+1 860-924-7736, 38005900#](#) United States, Hartford

Phone conference ID: 380 059 00#



RESOLUTIONS

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Online

June 18, 2025
1:30 pm – 3:30 pm

1. Call to Order
2. Public Comments – 5 minutes
3. Review and Approval of Minutes for March 19, 2025 – 5 minutes

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for March 19, 2025

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5. Plan Coordination – 30 minutes
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Phone conference ID: 380 059 00#

ANNOUNCEMENTS

- **Mute Microphone** – in order to prevent background noise that disturbs the meeting, if you aren't talking, please mute your microphone or phone.
- **Chat Box** – if you aren't being heard, please use the chat box to raise your hand and ask a question.
- **Recording Meeting** – we continue to record and post the board meetings.
- **State Your Name** – for those talking, please state your name for the record.



Empowering you to make
smart energy choices

Joint Committee

Connecticut Energy Efficiency Board and the
Connecticut Green Bank Board of Directors

Online

June 18, 2025



Empowering you to make
smart energy choices

Agenda Item #1

Call to Order



Empowering you to make
smart energy choices

Agenda Item #2

Public Comments

Agenda Item #3

Approval of Meeting Minutes for March 19, 2025

Resolution #1

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for March 19, 2025



Empowering you to make
smart energy choices

Agenda Item #4

Review of the 2025 Legislative Session


2025 Legislative Session - Update

Sine Die – June 4, 2025



2025 Legislative Session Energy Policy – SB 4

“Public Benefits” and Electric Affordability

SB 647  SB 1560  SB 4 (Final)

SB 4: AN ACT CONCERNING ENERGY AFFORDABILITY, ACCESS AND ACCOUNTABILITY

§ 6 — PURA STUDY OF RENEWABLE TARIFFS

Expands the scope of PURA Study and sets timeline to March 1, 2026.

Effort underway within Docket 25-02-14 currently at PURA.

§ 18 — PUBLIC BENEFITS CHARGE STUDY

OCC in consultation with PURA & DEEP to study public benefits line items and report to the Energy and Technology Committee by October 1, 2026

Guiding documents for 2026/2027 Legislative Session.





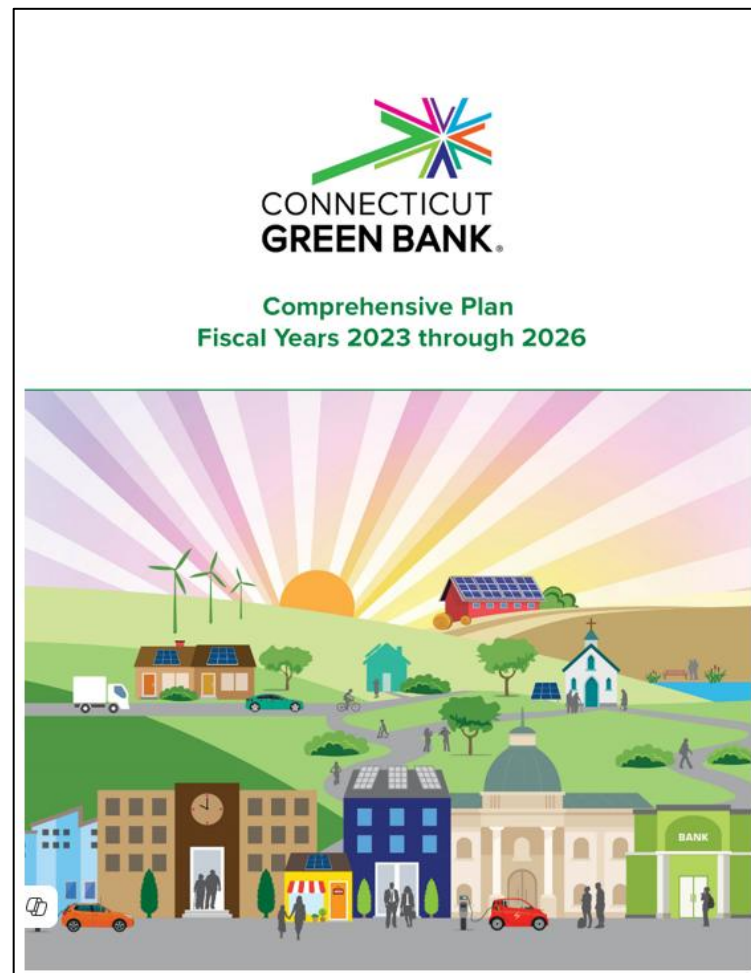
Agenda Item #5a
Plan Coordination
Connecticut Green Bank
FY26 Comprehensive Plan

Connecticut Green Bank

Comprehensive Plan FY26 (DRAFT)

■ Program Targets

- **Incentive Programs** – support 1000 MW by 2030 target (CGS 16-243ee) through ESS in collaboration with EDCs to support over 500 projects and 15 MW
 - **Financing Programs** – support suite of financing products, including C-PACE (CGS 16a-40g), Solar MAP (CGS 16-244z), SBEA (CGS 16-245m), and Smart-E Loan to support over 1,400 projects and over 25 MW
 - **Environmental Infrastructure** – (a) support programs (i.e., Smart-E, C-PACE), (b) pursue bespoke opportunities (i.e., invest in no less than two (2) projects through Green Bank Capital Solutions, and (c) develop strategic programs (i.e., RIDs)
- **Legislative Planning** – assess and develop program plan for FY27 for PA 25-33, including priority areas (i.e., vulnerable communities, NBS)





Agenda Item #5b

Plan Coordination Conservation and Load Management Plan 2025 to 2027

Planning and Public Input

- 2026 Plan Update text posted on EnergizeCT.com:
 - July 11 (v.1)
 - August 8 (v. 2)
 - September 5 (v. 3)
 - October 1 (v.4/Final)
- Three rounds of public comments:
 - August 1: Written Comments
 - August 27: First Public Input Session and Written Comments
 - September 25: Second Public Input Session and Written Comments



Timeline for 2026 C&LM Plan Update and 2026 Program Savings Document (PSD) manual

May - July

- **May 15:** Due date for completed Evaluation studies
- **June 11:** EEB meeting
- **June 30:** All evaluations complete for 2026 PSD, draft statewide revenue/budget workbooks to Consultants
- **July 11:** Draft Plan Update text (v.1) posted



August

- **August 1:** Comments re Plan Update text (v.1) due
- **August 8:** Draft Plan Update budgets/savings tables, Draft Plan Update text (v.2), and draft 2026 PSD manual posted
- **August 13:** EEB meeting
- **August 27:** First Public Input Session / Comments re Plan Update text (v.2) due



September

- **September 3:** Final budgets posted
- **September 5:** Draft Plan Update (v.3) posted
- **September 10:** EEB vote/approval of budgets
- **September 25:** Second Public Session / Comments re Plan Update text (v.3) posted
- **September 26:** Final 2026 PSD sent to Consultants



October

- **October 1:** All final documents posted, including Draft Plan Update text (v.4), final budgets, final savings, and final 2026 PSD
- **October 8:** EEB meeting and vote on all documents
- **October 31:** 2026 Plan Update and 2026 PSD filed

Highlights of DEEP Draft Determination to 2025-2027 Plan

Residential

- Promotes pairing electrification and weatherization, C&LM participants provided with a bill impact analysis
- Limits gas combustion equipment incentives based on household income only (<60% SMI)
- Prioritizes weatherization measures for C&LM gas budgets
- Permits establishment of HES Moderate-Income tier (60%-80% SMI) for federal Home Efficiency Rebates (HER) and Home Electrification and Appliance Rebates (HEAR) programs
- Directs a proposal for addressing limited emergency HVAC and water heating equipment replacements (red tag) through C&LM programs
- Reopens Weatherization Standard proceeding to finalize baseline standard of weatherization as it relates to original legislative target (80% of homes weatherized by 2030)
- Allows existing ConnectedSolutions customers to participate in program through December 31, 2027, to provide smooth transition to Energy Storage Solutions program
- Reallocates RD&D budget to secure services of a contractor ombudsperson to track/compile contractor concerns and issues, serve as primary contact between DEEP and contractors

Highlights of DEEP Draft Determination to 2025-2027 Plan

Commercial & Industrial

- Permits phase out of non-controlled lighting incentive express rebates over 2025-2027 term. Develop a custom approach for situations where controlled lighting is not feasible
- Directs weatherization-first pathway to promote Wx through incentives, technical assistance, and increased financing, including on-bill options
- Allows continued direct incentivize gas combusting equipment incentives on case-by-case basis if electrification not deemed technically feasible or cost effective
- Directs no new fossil fuel generator customers into C&I Active Demand Response programs. *Existing customers can remain in the programs through December 31, 2027*
- Directs research re: potential for renewable fuel on-site systems in C&I Active Demand Response programs (e.g., hydrogen or biofueled systems)

Other Key Topics

- Directs establishment of marketing spend threshold, Marketing/Communication Outreach Plan
- Removes several studies and directs reallocation of funds toward C&LM program budgets
- Directs reallocation of \$750K in C&LM funding for a third-party C&LM audit
- DEEP will open a PMI proceeding to evaluate PMI metrics
- Plan filings must include Companies' confidential benefit-cost models

Progress toward development of plan to offer customers a coordinated C&LM, solar, EV, and battery storage initiative

PMI metric: Develop by October 1, 2025

- Joint C&LM and CT Green Bank initiative / C&LM
- Engaged third-party contractor to facilitate development of plan
- Held internal Company brainstorming meetings regarding ideas for coordination including:
 - Co-promotion of programs
 - Encourage comprehensive projects in energy efficiency, renewables, electric vehicles, and battery storage systems
 - Spur customer investment by promoting financing offerings
 - Conduct education and outreach to market actors
 - Recognize private solar PV industry conducts its own primary marketing



Agenda Item #6

Data Dashboards Discussion

Data Dashboards

- Combine current Energy Efficiency and Municipal Dashboard to one cohesive dashboard
- Incorporate feedback from DEEP, EEB Technical Consultants and some EEB members
- Create a more user-friendly interface
- Incorporate new technology
- Include program highlights in a meaningful way to new users (customer savings, bill impacts, benefits, etc.)
- Working to incorporate C&I Financing and other CT Green Bank financing programs on dashboard



CT Home Page (Wireframe - Conceptual)



Home

Program Reporting

Quarterly Reporting

Analytics

Financing

Performance Metrics

Additional Reporting

Fund Revenue

System Impacts

Program Highlights

[Click here for more](#)

Benefit to Cost Ratio...

\$3 in lifetime benefits for every \$1 invested into the Conservation and Load Management (C&LM)

Environmental impact

- Powerplants avoided
- Cars off road
- Trees saved

Participation / installed

- # Heat pumps
- # Solar installations
- # EV charging ports
- # Battery installations (capacity)

Environmental impact

- # Participants

Technology installed

- # Homes weatherized

Incentives

[Click here for more](#)

Residential

- Home inspections
- Weatherization
- Heat pumps

Commercial & Industrial

- Processes
- Compressed air

Company

Bill Savings

[Click here for more](#)

Electricity

Annual Bill Savings. \$
Lifetime Bill Savings. \$

Oil

- Annual bill savings \$
- Lifetime bill savings \$

Natural Gas

- Annual Bill Savings. \$
- Lifetime Bill Savings. \$

Propane

- Annual Bill Savings \$
- Lifetime Bill Savings. \$

Customer savings are estimated based on expected reductions in energy bills over time due to energy efficiency measures. Lifetime refers to the useful life of the installed equipment. Payback period reflects the average number of years required to recover the upfront investment through energy bill savings.

Energy Savings

[Click here for more](#)

	Electricity	Natural Gas	Oil	Propane
Annual MMBtu	###	####	####	####
Lifetime MMBtu	#####	#####	#####	#####
Annual	### kWh	### ccf	### gallons	### gallons
Lifetime	#### kWh	#### ccf	#### gallons	#### gallons
Demand	### kW	## Peak ccf		

Lifetime reflects savings over the number of years an item is expected to be in use

Supply vs Delivery

Fuel Type	Supply Rate	Delivery Rate	Total Rate	Unit
Electricity	\$0.12 / kWh	\$0.08 / kWh	\$0.20 / kWh	kWh
Natural Gas	\$0.60 / ccf	\$0.45 / ccf	\$1.05 / ccf	ccf

Fuel Type	Supply Rate	Delivery Rate	Total Rate	Unit
Oil	\$2.10 / gallon	\$0.80 / gallon	\$2.90 / gallon	gallon
Propane	\$2.40 / gallon	\$1.00 / gallon	\$3.40 / gallon	gallon

CT Analytics Page - (Wireframe - Conceptual)



Date Range

Fuel Type

Program

Company

Measure

Home

Program Reporting

Quarterly Reporting

Analytics

Financing

Performance Metrics

Additional Reporting

Fund Revenue

Energy Usage

Energy Savings

Energy Spending

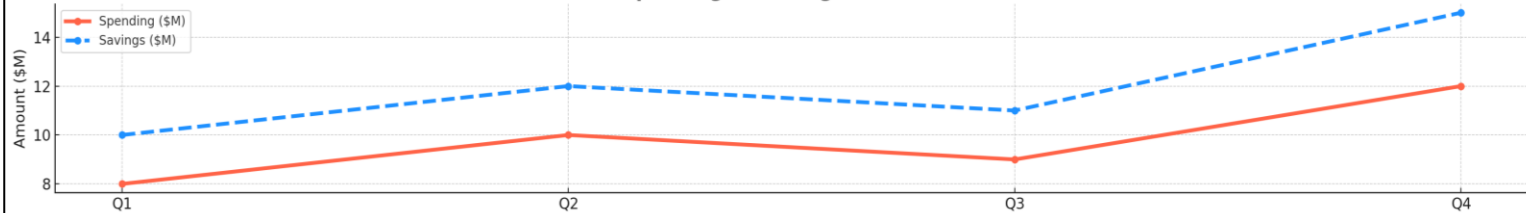
Measures

Ratios and Efficiency

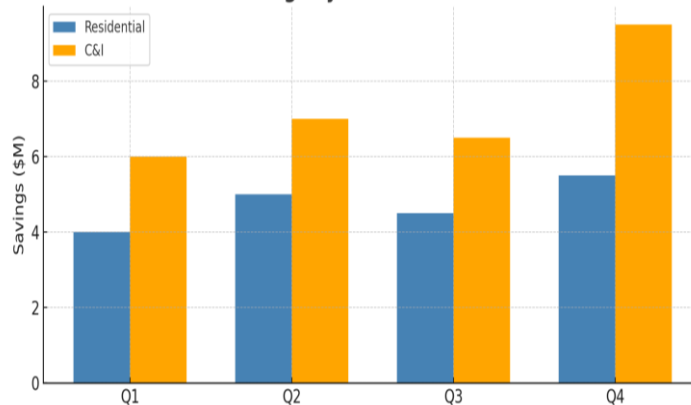
Savings / Sales
0.55%

Cost per Unit Saved
\$1.10/MMBTU

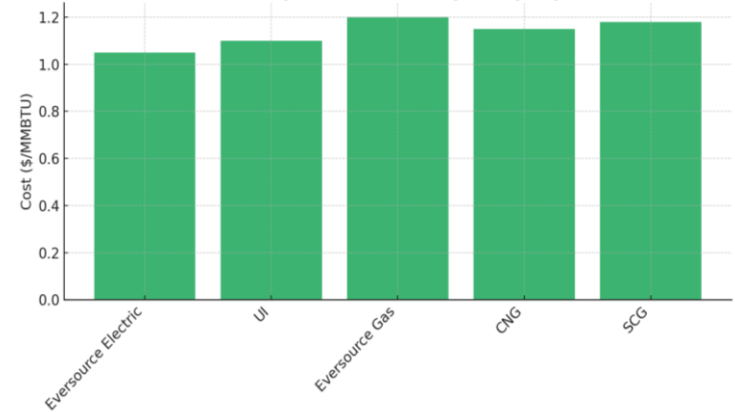
Spending vs Savings Over Time



Savings by Sector Over Time



Cost per Unit Saved by Company



CT Financing Page - (Wireframe - Conceptual)



Date Range

Fuel Type

Program

Company

Measure

Home

Program Reporting

Quarterly Reporting

Analytics

Financing

Performance Metrics

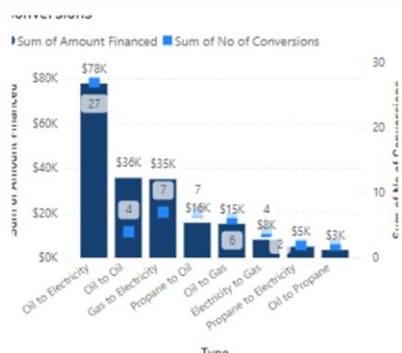
Additional Reporting

Fund Revenue

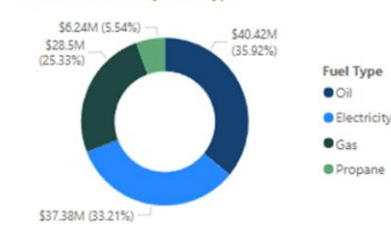
System Impacts

\$112.54M

Sum of Amount Financed



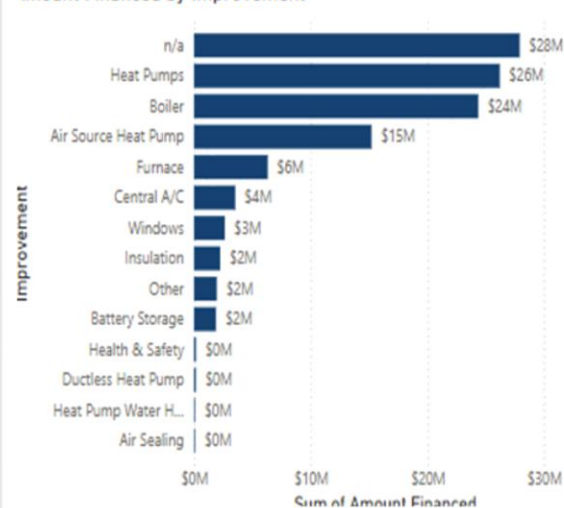
Amount Financed by Fuel Type



Loan Financing by Program



Amount Financed by Improvement



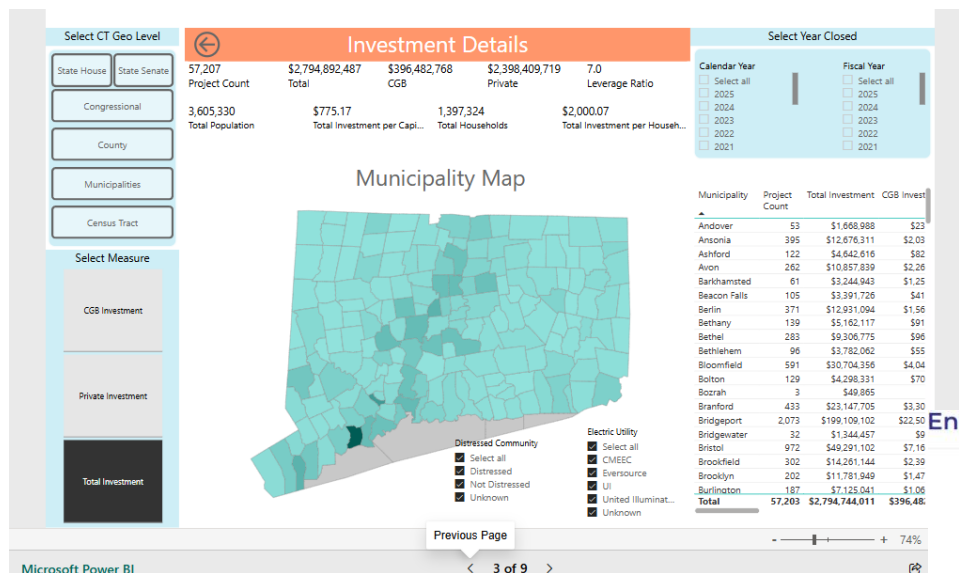
Grouping	Electricity	Gas	Oil	Propane	Total
<input checked="" type="checkbox"/> Eversource CT Electric	\$33,263,046	\$21,149,939	\$36,259,517	\$5,743,713	\$96,416,215
Air Sealing	\$3,000	\$0	\$13,336	\$0	\$16,336
Air Source Heat Pump	\$11,559,110	\$420,316	\$1,673,945	\$319,444	\$13,972,815
Battery Storage	\$163,134	\$156,287	\$1,439,413	\$24,800	\$1,783,634
Boiler	\$46,690	\$7,773,599	\$11,888,708	\$1,178,020	\$20,887,017
Central A/C	\$150,429	\$1,420,745	\$1,206,400	\$204,704	\$2,982,278
Ductless Heat Pump	\$92,685	\$4,500	\$46,579	\$0	\$143,764
Furnace	\$212,357	\$2,368,334	\$1,693,537	\$577,288	\$4,851,516



energize CONNECTICUT

CGB Dashboards Overview - Public Facing

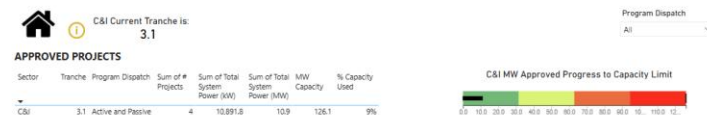
Mapping Analysis of Your Area (MAYA) Tool



MAYA - Web Based tool to visualize CT Green Bank's Impact

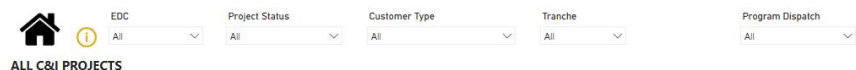
- Ability to view type of impact by program within specific geographies

Energy Storage Solutions Performance Report

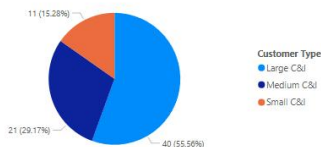


There are 1.93 MW of submitted projects in the commercial and industrial queue. The submitted projects queue includes projects utilizing equipment that has not yet been approved.

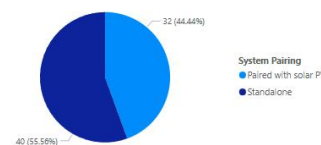
C&I Capacity Remaining (MW)
(+115.2)



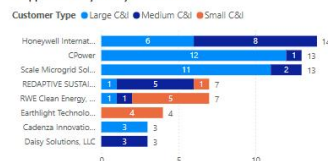
Projects Approved by Customer Type



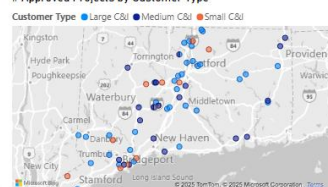
Projects Approved by System Pairing



Approved Projects by Contractor



Approved Projects by Customer Type



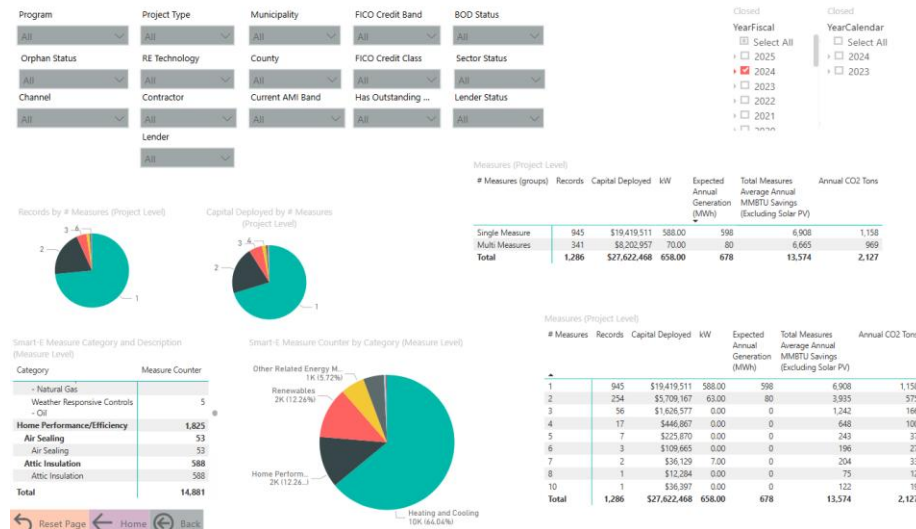
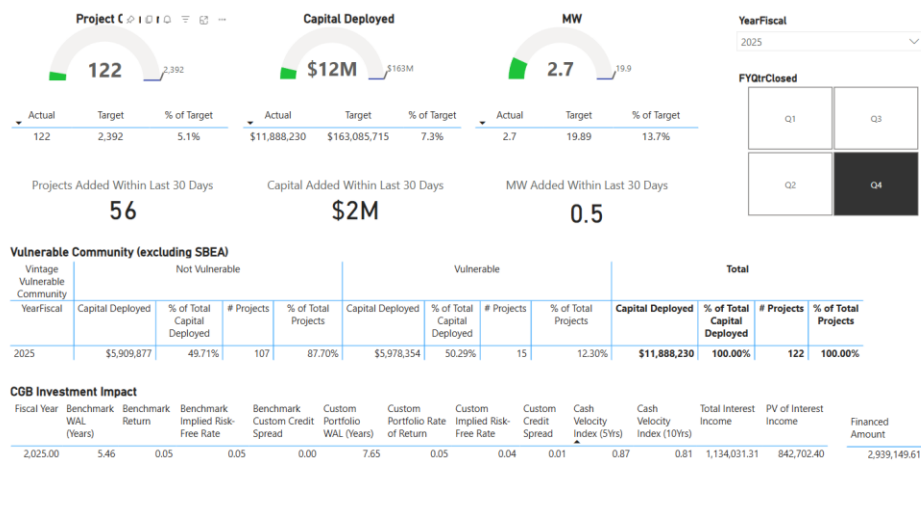
Historical Tranches - Approved Projects

Sector	Tranche	Program Dispatch	Sum of # Projects	Sum of Total System Power (kW)	Sum of Total System Capacity (MW)	% Capacity Used
C&I	1.0 Active and Passive		15	21,789.2	21.8	50.0
C&I	2.0 Active and Passive		53	112,384.7	112.4	113.9
C&I	3.1 Active and Passive		4	10,891.8	10.9	126.1
Total			72	145,065.7	145.1	17%

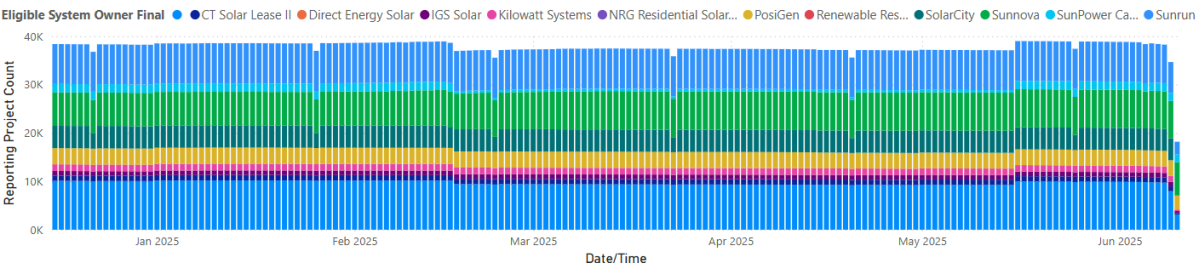
Energy Storage Solutions Performance Report

- Tracks KPI's for ESS

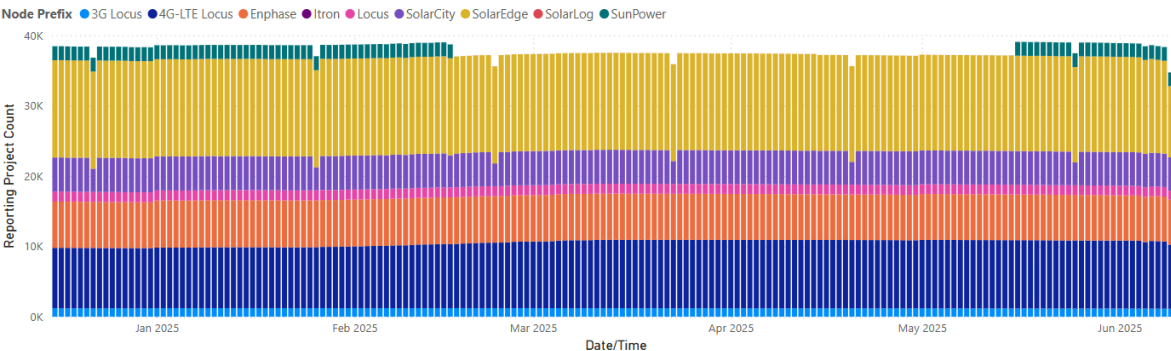
CGB Dashboards Overview - Internal



Reporting Project Count by Date/Time and Eligible System Owner Final



Reporting Project Count by Date/Time and Node Prefix



CGB maintains a data warehouse that is fed by all systems with MS PowerBI dashboards on top allowing us to track relevant performance issues with all programs and projects.



Agenda Item #7a

Other Business

Brief Update: C&I – Government

Parties entered into Fourth Purchasing & Servicing Agreement between Amalgamated Bank, Green Bank, and Eversource in March 2025



Small Business
Energy
Advantage Loans



Business Energy
Advantage Loans



Municipal Loans

- March 2025: First loan sale, \$4.1M, 109 loans
- June 2025: Second loan sale, \$3.5M, 92 loans



Agenda Item #7c

Other Business

Brief Update: Residential – Single and Multifamily

Brief Update re: Single Family and Multifamily

Single Family

- Exploring potential option to buy-down interest for Smart-E Loan to encourage adoption of heat pumps



Empowering you to make
smart energy choices

Agenda Item #8

Public Comments



Empowering you to make
smart energy choices

Agenda Item #9

Adjourn



Draft MINUTES

Joint Committee of the CT Energy Efficiency Board and the Connecticut Green Bank Board of Directors

Wednesday, March 19, 2025
1:30 – 3:30 pm

In Attendance

Voting Members: John Harrity, Becca Treitch, Brenda Watson,

Non-Voting Members: Stephen Bruno, Bryan Garcia, Bert Hunter, Amy Mclean Salls

Members Absent: Joseph DeNicola, Melissa Kops, John Viglione,

Others: Diane Del Rosso, James Desantos, Richard Del Soldato, Marriott Dowden, Mackey Dykes, Richard Faesy, Kathy Fay, Philip Jordan from BW Research Partnership, George Lawrence, Sarah Lewis, Elizabeth Lodge, Cheryl Lumpkin, Patrick McKenna, , Benjamin McMillan, Sophia Nelson, Bernard Pelletier, Madeline Priest, Ariel Schneider, Stacy Sherwood, Rudy Sturk, Mike Turaj, William Wesson, James Williamson, "JF"

Unnamed Callers:

1. Call to Order
 - Brenda Watson called the meeting to order at 1:30
2. Public Comments
 - None.
3. Review and approval of Meeting Minutes from the December 20, 2024 meeting.

Resolution #1

Motion to approve the meeting minutes of the Joint Committee for December 20, 2024.

Upon a motion made by John Harrity and seconded by Brenda Watson, the Joint Committee voted to approve Resolution 1. None opposed or abstained. Motion approved unanimously.

4. Clean Energy Jobs Report – Update
 - Philip Jordan from BW Research Partnership summarized the research overview of the Clean Energy Jobs Report for 2023. The overall employment trends show a 3.9% new growth in

2022-2023 and that clean energy jobs represent 2.7% of total jobs in the state of Connecticut as of 2023.

- John Harry asked how the 2.7% compares to other states in the regional or nationally. Philip Jordan responded it is above the national average, but regionally isn't as high due to various factors.
- Brenda Watson asked in the chat how many numeric jobs does the 2.7% represent. Philip Jordan responded it is about 46,000 jobs. Brenda Watson asked how many vacant jobs there are. Philip Jordan responded that is a difficult question to answer as the survey doesn't ask about vacancy numbers compared to asking how difficult it is to find workers.
- Becca Treitch asked for clarification about the definition of "jobs." Philip Jordan responded that it is based on the definition used by the Bureau of Labor Statistics for the quarterly Census of Employment and Wages and then explained the different categories it covers.
- Philip Jordan summarized the regional comparison of Connecticut to other nearby states and technology sector employment breakdown, stating that Connecticut has not yet returned to the pre-pandemic employment numbers but is close.
 - Becca Treitch asked in relation to efficiency jobs, how many are connected with the C&LM Plan directly versus indirectly, or not at all. Philip Jordan responded that he doesn't have that exact data based on the questions they ask, but he could look into collecting it and send it along.
- Philip Jordan summarized the employment statistics and demographics across several sectors for 2023.
 - John Harry asked if there are some states that have a significantly better diversity ratio and if there are things being done that Connecticut should consider. Philip Jordan responded that in terms of ethnic and racial minorities and mixed-race workers, the Clean Energy sector is consistent with the workforce of the state overall, but in terms of women other states haven't really figured out how to improve that inclusivity and then expanded on why and other factors regarding diversity in the workforce.
 - Brenda Watson asked how the report can be used to promote the findings and improve diversity in the workforce. Philip Jordan responded that there are several ways that other states utilize the report and its findings and gave a few examples.
 - John Harry suggested making sure this report gets to the leaders of the state Senate and the House.

Brenda Watson left the meeting at 2:09 pm. Bryan Garcia proceeded as the Chair for the meeting.

5. Update on Federal Funding – DEEP, Green Bank, and EDCs

- Becca Treitch summarized the HER and HEAR rebates programs, which equate to about \$100 million that has been obligated to DEEP, and DEEP is working on drafting implementation blueprints to the DOE.
 - John Harry asked if there has been any interruption to receiving the funds or if things are progressing normally. Becca Treitch responded there is a contract in place with the federal government and DEEP is working to meet those obligations. She then explained how agreements with the federal government normally occur but stated at this point, things are progressing well. Bert Hunter added that they are not just contractually provided, but are statutorily provided.
- For the New England Heat Pump Accelerator, Becca Treitch stated it is federally funded under the Climate Pollution Reduction Grant. DEEP recently issued a request for proposals for

a regional implementer to help with getting the program going and that proposals are due by April 4, 2025.

- Bert Hunter asked in terms of an implementer, does it have to be a single entity or if more than one would be acceptable. Becca Treitch responded that it can be made of multiple contractors but one needs to be the prime.
- Richard Faesy asked if DEEP received any funds from the IRA funds or if there were any reimbursements. Becca Treitch responded that the state is able to put forth drawdowns for the funds. She doesn't have all the details except that she does believe drawdowns have been made on both funds.
- Becca Treitch summarized an update for the Solar For All program. The work plan was approved by the EPA this past January, and then DEEP requested written comments with responses due by March 13, 2025.
- Bryan Garcia summarized some other tax credit options under the Inflation Reduction Act and possible expectations under the new administration. He then reviewed the status of some of the other federal funds, including the Greenhouse Gas Reduction Fund and the Clean Investment Fund.

6. Plan Coordination

- a. Update on FY 2025 and Input to FY 2025 Connecticut Green Bank Comprehensive Plan
 - Bryan Garcia summarized the update to the FY25 Comprehensive Plan including program targets and challenges for Incentive programs and Financing Programs.
 - Bernie Pelletier asked given all the contingencies with federal funding, is there a manner in which the Green Bank can help with projects which had expected and relied on federal funding or tax credits which become no longer available. Bryan Garcia responded the Green Bank has its own programs and in the event that a project were to become eligible for additional credits later, the team would go to the property owner or tenants and provide those benefits later when the federal resources become available. He explained that outside of the programs, the Green Bank is not playing the role of facilitating to the ITC.
 - Bryan Garcia continued to summarize the Green Bank's targets, goals, and the recent release of the Waste and Recycling Primer. He then summarized the Green Bank's involvement in bills that are part of the current legislative session.
 - John Harrity asked if there are statutory regulations that require Affordable Housing be energy efficient or use renewable energy to promote energy savings. Bryan Garcia responded that the Green Bank is working with the Utility companies to make Affordable Housing have more measures like that and more, but there is no statute that requires it.
- b. Update on 2025 in Conservation and Loan Management Plan
 - i. Update on EDC Performance Management Incentive to Coordinate with Green Bank
 - Stephen Bruno reviewed the overall Budget, Savings, and Benefits expected for the next 3 years. He stated there is a small increase from the last C&LM Plan due to some extra revenues. Stephen Bruno summarized the changes made since the November 1st filing. He reviewed the new PMI for Electric Companies to coordinate with the Green Bank, which is hoping to kick off in April.

7. Opportunities and Challenges – Healthy Housing

- Mackey Dykes summarized the targets for the Solar MAP for Affordable Housing program this year. It consists of 4 projects from the first portfolio.

8. Update on the 2025 Legislative Session

- James Desantos summarized an update on the current legislative session.

9. Other Business

- a. Brief Update: C&I – Government
- b. Brief Update: C&I – Small and Medium/Large Business

- Mackey Dykes summarized the update to the Small and Medium/Large Business agreement, which will continue for another 3 years. Stephen Bruno added that since the original purchase in 2000, customers have repaid about \$90 million of the \$116 million loans. He explained the changes to the definition of Small Business and what it has grown to cover.

- c. Brief Update: Residential – Single Family and Multi-Family

- Bryan Garcia summarized the continued Smart-E loan program which has expanded to include some resilience and storage measures. Mackey Dykes summarized the update to the Multi-Family program in which the Green Bank is seeking approval to extend the LIME partnership with Capital for Change.

- Becca Treitch asked if there has been any increase in the Smart-E loan due to the Heat Loan expiration in 2024. Madeline Priest responded that under the Smart-E loan for the last few years the majority of the loans have been for heat pumps, HVAC, and Weatherization related improvements, but that the program isn't inundated or overburdened currently.

- d. Other Business

- None.

10. Public Comments

- John Harrity commented that James Desantos's work with the legislature has been very positive, and that he does well to explain all the energy issues to relevant people.

11. Adjourn

Upon a motion made by John Harrity and seconded by Becca Treitch, the Joint Committee adjourned at 3:04 pm.

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