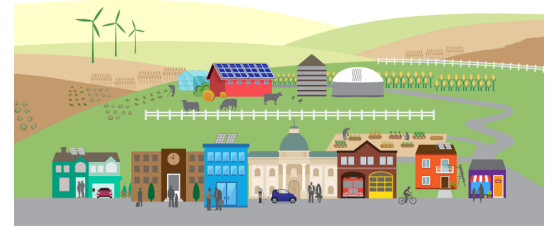


# Your Clients Are Asking – Do You Have the Answers About IRA Tax Credits?

## Guide Your Clients to Big Savings with the Inflation Reduction Act (IRA)

The IRA offers unprecedented opportunities for tax professionals to support their clients in maximizing federal clean energy tax credits. From homeowners to businesses, understanding these incentives is key to helping your clients save money and meet their sustainability goals.



### At a Glance: Eligible Technologies and Credits.

Use this quick reference to guide your clients.

Technology	Base Credit for Residential Customers
Solar Panels	30%
Heat Pumps	30% up to \$2,000
Electric Vehicles (EVs)	Up to \$7,500 (new) or \$4,000 (used)
EV Chargers	30% up to \$1,000
Energy Storage (Batteries)	30%

## How You Can Help Your Clients

### Residential Clients:

- Homeowners can save thousands on upgrades like solar panels, heat pumps, and energy-efficient windows.
- Ensure proper documentation to maximize their credit.

### Commercial Clients:

- Businesses can offset project costs for solar, EV chargers, and more—up to **50%** with bonus incentives.
- Highlight transferable credits and strategies for effective tax planning.

### Tax-Exempt Clients:

- Explain the **Direct Pay** option for municipalities, nonprofits, and schools, allowing them to claim cash payments even without a tax liability.

### FAQ: Be Ready to Answer These Questions

#### How do I claim the credit?

Clients must file IRS Form 5695 (residential) or Form 3468 (commercial). Clients should keep all receipts and certifications.

#### What's the difference between Direct Pay and Transferable Credits?

Direct Pay benefits tax-exempt entities, while transferable credits allow businesses to sell their credits.

#### Can bonus credits apply to my project?

Yes! Projects in energy communities or meeting domestic content requirements can qualify for extra savings.

*Federal tax credits are subject to change. Please consult the IRS website for information.*

Let's Work Together. Contact [IRATaxCredits@ct.gov](mailto:IRATaxCredits@ct.gov) to learn more or visit the new Connecticut Tax Credit Resource Hub at <https://preview.ct.egov.com/ctbilt/home/overview>

