## <u>EXHIBIT E</u>

## AWARD LETTER

## Dear Awardee,

The Connecticut Green Bank is please to select COMPANY ("Awardee") as the Awardee for the REQUEST FOR PROPOSALS TO OFFER POWER PURCHASE AGREEMENTS FOR SOLAR PROJECTS AT STATE OF CONNECTICUT FACILITIES. All capitalized terms used but not specifically defined herein shall have the meanings provided for such terms in the Request for Proposals issued on [date].

The Awardee is awarded the below Projects:

PROJECT NAME	Project Size kW AC	Project Size kW DC	PPA RATE	PPA TERM	Performance Assurance Amount	CGB Debt?

The following are the terms and conditions of this award.

- This award only includes the above specified Projects at the PPA rates in the above table ("Awarded Projects")
- The Awarded Projects are in the early stages of development. This award does not constitute a guarantee or promise that all projects will successfully proceed. The Awardee assumes full responsibility for managing the development risks associated with these projects.
- Upon acceptance of the Award, Awardee is responsible for the Performance Assurance Payment and Bid Fee associated with the NRES incentive application, unless another state incentive program has been identified and agreed upon
- Using the PPA rates outlined herein, Green Bank will diligently work with the State of Connecticut to execute Project Agreements
- The Project Agreements for the Awarded Projects will be transferred to the Awardee through an Assignment and Assumption Agreement using the template provided in the RFP. Awardee agrees to accept the template Project Agreements "as is", unless changes are required due to a Project not participating in NRES
- Awardee shall have exclusivity rights for twelve months from award to any Project Agreements executed by Green Bank for the Awarded Projects that receive an NRES incentive award

- Green Bank will reimburse the Awardee for any performance assurance payment for an Awarded Project where an NRES incentive is secured but Project Agreements are not executed with the State of Connecticut.
- Awardee acknowledges the Connecticut Green Bank as the Site Owner's representative and agrees to make payments associated with Green Bank Fee as outlined in section VI of the RFP
- Awardee agrees to the design, engineering, and construction requirements as noted in RFP and Project Agreements
- [If applicable] Parties agree to use best efforts to enter into a mutually agreeable loan agreement
- To accept, Awardee must reply in writing via email that all terms are accepted

Thank you

Connecticut Green Bank