



**AUDIT, COMPLIANCE AND GOVERNANCE OF THE
CONNECTICUT GREEN BANK**

Regular Meeting Minutes

Tuesday, January 14, 2025
8:30 a.m. – 9:15 a.m.

A regular meeting of the Board of Directors of the **Connecticut Green Bank (the “Green Bank”)** was held on January 14, 2025.

Committee Members Present: Matthew Ranelli, Lonnie Reed, Joanna Wozniak-Brown

Committee Members Absent: Thomas Flynn

Staff Attending: Shawne Cartelli, James DeSantos, Brian Farnen, Bryan Garcia, Cheryl Lumpkin, Jane Murphy, Ariel Schneider, Dan Smith, Leigh Whelpton

Others present:

1. Call to Order

- Brian Farnen called the meeting to order at 8:48 am.

2. Public Comments

- No public comments.

3. Approve Meeting Minutes for October 8, 2024

Resolution #1

Motion to approve the minutes of the Audit, Compliance, and Governance Committee meeting for October 8, 2024.

Upon a motion made by Lonnie Reed and seconded by Matthew Ranelli, the ACG Committee voted to approve Resolution 1. None opposed or abstained. Motion approved unanimously.

4. Legislative and Regulatory Policy Process and Update

- James DeSantos summarized the legislative process and current session update. It is a Long Session and to date there are 118 proposed bills in the House and 529 proposed bills in the Senate. The Committee process has only just begun. Brian Farnen commented on conversations about legislative items in relation to the expansion into Natural Gas, Nuclear, and Hydro Power. James DeSantos also noted Grid Affordability will be a major priority this session.

Subject to Changes and Deletions

- Matthew Ranelli asked for clarification about the external update meetings. James DeSantos responded that most importantly it's about discussing current bill activity as well as bill screening.
- James DeSantos stated the Green Bank's priority is going to be support Joanna Wozniak-Brown in the Office of Policy & Management in the passage of the Governor's Resilience legislation. Joanna Wozniak-Brown summarized the expectations for the session related to that legislation.
- James DeSantos summarized the Green Monster Bill 2.0 which is the priority within the House.

5. Update on Statutory Report Status

- James DeSantos reviewed the Statutory Reporting, which the Green Bank is up to date and in compliance with, then noted the changes for 2025.
- Brian Farnen reviewed the current Board of Directors members and there is 1 currently open position.

6. Adjourn

Upon a motion made by Matthew Ranelli and seconded by Lonnie Reed, the Audit, Compliance, and Governance Committee Meeting adjourned at 9:09 am.

Respectfully submitted,

Thomas Flynn, Chairperson