



**AUDIT, COMPLIANCE AND GOVERNANCE OF THE  
CONNECTICUT GREEN BANK**

Regular Meeting Minutes

Tuesday, May 14, 2024  
8:30 a.m. – 9:30 a.m.

A regular meeting of the Board of Directors of the **Connecticut Green Bank (the “Green Bank”)** was held on May 14, 2024.

Committee Members Present: Matthew Ranelli, Lonnie Reed, Joanna Wozniak-Brown

Committee Members Absent: Thomas Flynn

Staff Attending: Joe Buonannata, Shawne Cartelli, James DeSantos, Brian Farnen, Bryan Garcia, Bert Hunter, Cheryl Lumpkin, Ariel Schneider, Eric Shrago, Dan Smith, Leigh Whelpton

Others present:

**1. Call to Order**

- Brian Farnen called the meeting to order at 8:36 am.

**2. Public Comments**

- No public comments.

**3. Approve Meeting Minutes for January 16, 2024**

**Resolution #1**

Motion to approve the minutes of the Audit, Compliance, and Governance Committee meeting for January 16, 2024.

**Upon a motion made by Matt Ranelli and seconded by Lonnie Reed, the ACG Committee voted to approve Resolution 1. None opposed or abstained. Motion approved unanimously.**

**4. Employee Handbook**

- Eric Shrago and Joe Buonannata summarized the current status of the proposed addition of a parental leave policy which will be finalized and presented for a Resolution later in the year. Currently the team is in discussions with an external HR Consultant and is seeking any

feedback from the ACG Committee.

- Matthew Ranelli commented that when the Resolution is formally presented, that more specifics be included as to what the policy is at other quasi-public agencies.
- Lonnie Reed commented that she supports this policy as its important to be sensitive to the needs of all employees.
- Joanna Wozniak-Brown asked if it is only for parental leave or also for Family Medical Leave. Joe Buonannata responded that this is primarily for parental leave as there is the Connecticut Paid Family Leave which is more encompassing and already in effect. Joanna Wozniak-Brown commented that she also agrees with supporting this policy.
- Matthew Ranelli suggested that the possible distribution of using the parental leave be reviewed to ensure that it doesn't inadvertently create a staffing shortage at any time while being sensitive to maintaining the flexibility of the policy.

## **5. End of Legislative Session and Regulatory Policy Update**

- James Desantos summarized the current status of several pieces of legislation now that the Legislative Session has ended. Unfortunately, it was a short session and little climate change or resiliency legislation was passed, which means it will be a busy Fall in preparation for the 2025 legislative session. He reviewed some of the bills that did pass, including SB 385 Senate Energy Omnibus Legislation, HB 5232 House Energy Omnibus Legislation, HB 5524 2024 Bond Bill, HB 5523 ARPA Funding – Budget, and several other legislations of note.
  - Joanna Wozniak-Brown added additional information for HB 5232 and HB 5524.
  - The group discussed several sections within HB 5524.

## **6. Statutory Report Status Update**

- Brian Farnen gave an update to the Statutory Report filings which are all up to date, and he summarized changes to come in 2024.

## **7. BOD Membership Status Update**

- Brian Farnen gave an update on the current BOD members' statuses, but the only major position to fill is Laura Hoydick's previous position.

## **8. Adjourn**

**Upon a motion made by Matthew Ranelli, the Audit, Compliance, and Governance Committee Meeting adjourned at 9:18 am.**

Respectfully submitted,

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Thomas Flynn, Chairperson