



Deployment Committee

Meeting Date

December 15, 2023



Deployment Committee

Hank Webster

Deputy Commissioner
Department of Energy and
Environmental Protection

Matt Ranelli

Partner
Shipman & Goodwin

Lonnie Reed

Board Chair

Erick Russell – Designee, Bettina

Bronisz
Treasurer
State of Connecticut

Robert Hotaling

Deputy Commissioner
DECD

Dominick Grant

Dirt Partners

75 Charter Oak Avenue, Suite 1 - 103, Hartford, CT 06106
T 860.563.0015
ctgreenbank.com



December 8, 2023

Dear Deployment Committee Members:

As a follow-up to our Deployment Committee meeting in November, we called this special meeting with a focus on the “Under \$500,000 and No More in Aggregate than \$1,000,000” staff approval process.

We have a special meeting of the Deployment Committee scheduled for **Friday, December 15 from 8:30-9:00 a.m.**

For the agenda, we have the following:

- **Consent Agenda** – we have approval of the Meeting Minutes for November 15, 2023; and
- **Under \$500,000 and No More in Aggregate than \$1,000,000** – we have included additional redline edits to the memo, and look forward to continuing the discussion on staff proposed amendments to the process.

Have a great weekend ahead.

Sincerely,

A handwritten signature in black ink, appearing to be "Bryan Garcia", written over a horizontal line.

Bryan Garcia
President and CEO



AGENDA

Deployment Committee of the
Connecticut Green Bank
75 Charter Oak Avenue
Hartford, CT 06106

Friday, December 15, 2023
8:30-9:00 a.m.

Dial [+1 860-924-7736,,4926829#](tel:+186092477364926829)

Staff Invited: Sergio Carrillo, Mackey Dykes, Brian Farnen, Bryan Garcia, Bert Hunter, Jane Murphy, Eric Shrago, and Leigh Whelpton

1. Call to order
2. Public Comments – 5 minutes
3. Consent Agenda – 5 minutes
4. Under \$500,000 and No More in Aggregate than \$1,000,000 Staff Transaction Approvals – 20 minutes
5. Adjourn

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 262 899 741 824

Passcode: uurzCC

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 860-924-7736,,4926829#](tel:+186092477364926829) United States, Hartford

Phone Conference ID: 492 682 9#

***Next Regular Meeting: Wednesday, February 21, 2024 from 2:00-3:00 p.m.
Colonel Albert Pope Board Room at the
Connecticut Green Bank, 75 Charter Oak Avenue, Hartford***



RESOLUTIONS

Deployment Committee of the
Connecticut Green Bank
75 Charter Oak Avenue
Hartford, CT 06106

Friday, December 15, 2023
8:30-9:00 a.m.

Dial [+1 860-924-7736,,4926829#](tel:+186092477364926829)

Staff Invited: Sergio Carrillo, Mackey Dykes, Brian Farnen, Bryan Garcia, Bert Hunter, Jane Murphy, Eric Shrago, and Leigh Whelpton

1. Call to order
2. Public Comments – 5 minutes
3. Consent Agenda – 5 minutes

Resolution #1

Motion to approve the meeting minutes of the Deployment Committee for November 15, 2023.

4. Under \$500,000 and No More in Aggregate than \$1,000,000 Staff Transaction Approvals – 20 minutes

Resolution #2

WHEREAS, At the October 20, 2017 Board of Directors (Board) meeting of the Connecticut Green Bank (Green Bank) the Board approved a process for the Green Bank staff to evaluate and approve funding requests less than \$500,000 and in an aggregate amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting (Under \$500,000 Approval Process for Financing Programs).

WHEREAS, at its June 24, 2022 meeting, the Board approved a process for the Green Bank staff to evaluate and approve upfront incentives for projects participating in the ESS Program (ESS Approval Process). The approval process for ESS incentives below \$500,000 is identical and subject to the same aggregate limit as the Under \$500,000 Approval Process for Financing Programs.

WHEREAS, staff recommends modification of the Under \$500,000 Approval Process for Financing Programs and ESS Approval Process as more particularly described in that certain memorandum to the Board dated November 8, 2023 (the “Memo”).

NOW, therefore be it:

RESOLVED, that the Deployment Committee recommends to the Board the staff recommended modification of the Under \$500,000 Approval Process for Financing Programs and ESS Approval Process as more particularly described in the Memo.

5. Adjourn

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 262 899 741 824

Passcode: uurzCC

[Download Teams](#) | [Join on the web](#)

Or call in (audio only)

[+1 860-924-7736,,4926829#](#) United States, Hartford

Phone Conference ID: 492 682 9#

***Next Regular Meeting: Wednesday, February 21, 2024 from 2:00-3:00 p.m.
Colonel Albert Pope Board Room at the
Connecticut Green Bank, 75 Charter Oak Avenue, Hartford***

ANNOUNCEMENTS

- **Mute Microphone** – in order to prevent background noise that disturbs the meeting, if you aren't talking, please mute your microphone or phone.
- **Chat Box** – if you aren't being heard, please use the chat box to raise your hand and ask a question.
- **Recording Meeting** – we continue to record and post the board meetings.
- **State Your Name** – for those talking, please state your name for the record.



CONNECTICUT
GREEN BANK SM

Deployment Committee Meeting

December 15, 2023

Colonel Albert Pope Board Room

Deployment Committee

Agenda Item #1

Call to Order

Deployment Committee

Agenda Item #2

Public Comments

Deployment Committee

Agenda Item #3

Consent Agenda

Consent Agenda

Resolution #1



1. **Meeting Minutes** – approve meeting minutes of November 15, 2023
 - **Under \$500,000 and No More in Aggregate than \$1,000,000** – report out on staff approved transaction to clear the queue

Deployment Committee

Agenda Item #4

Under \$500,000 and No More in Aggregate than
\$1,000,000 Staff Approved Transactions

Transactions Under \$500,000 Staff Approval Process



Current Process:

Green Bank staff to evaluate and approve funding requests less than \$500,000 which are pursuant to an established formal approval process in an aggregate amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting (Under \$500,000 Approval Process). The approval process for ESS incentives below \$500,000 is identical and subject to the same aggregate limit as the Under \$500,000 Approval Process.

Issue: This has been a procedural constraint for both Financing and ESS programs and has the likely potential to delay approval of standard projects as the ESS program expands. CGB has reached the aggregate limit on a few occasions which led to delays in approving certain ESS projects.

Transactions Under \$500,000 Staff Approval Process



Queue Clear	Project Code	Project Name	Project Amount	Total	Funds Remaini
		Beginning Balance		\$0.00	\$1,000,000.00
11/16/2022	PT-102392	JCJ Associates, 2303-2315 Berlin Turnpike	\$59,355.00	\$59,355.00	
11/16/2022	PT-102393	44A Shelter Rock Road Danbury	\$325,557.00	\$325,557.00	
11/16/2022	ESS-00026		\$132,000.00	\$132,000.00	
11/16/2022	ESS-00028		\$176,000.00	\$176,000.00	
11/16/2022	ESS-00039		\$268,200.00	\$268,200.00	
11/16/2022	ESS-00155		\$331,800.00	\$331,800.00	
11/16/2022	ESS-00165		\$55,800.00	\$55,800.00	
			\$0.00	\$0.00	
Total Queue Cleared			\$1,348,712.00	\$1,348,712.00	(\$348,712.00)
		Beginning Balance	\$0.00	\$0.00	\$1,000,000.00
12/16/2022	pt-102397	307 Pepe's Farm Road: A C-PACE Project in Milford, CT	\$470,978.00	\$470,978.00	
12/16/2022	ESS-00033		\$449,750.00	\$449,750.00	
12/16/2022	ESS-00158		\$256,800.00	\$256,800.00	
			\$0.00	\$0.00	
Total Queue Cleared			\$1,177,528.00	\$1,177,528.00	(\$177,528.00)
		Beginning Balance	\$0.00	\$0.00	\$1,000,000.00
1/20/2023	ESS-00041		\$111,600.00	\$111,600.00	
1/20/2023	ESS-00177		\$331,800.00	\$331,800.00	
1/20/2023	ESS-00179		\$55,800.00	\$55,800.00	
1/20/2023	ESS-00193		\$456,902.00	\$456,902.00	
1/20/2023	ESS-00194		\$456,902.00	\$456,902.00	
1/20/2023	ESS-00195		\$456,902.00	\$456,902.00	
			\$0.00	\$0.00	
Total Queue Cleared			\$1,869,906.00	\$1,869,906.00	(\$869,906.00)

Transactions Under \$500,000 Staff Approval Process

Staff Recommendations:

1. That the Financing Programs and Incentive Programs each have a separate aggregate limit (\$1,000,000) which would be tracked and reported separately.
2. That each aggregate amount (\$1,000,000) limit may be refreshed with a report out to either a Deployment Committee or Board meeting. Currently, only Deployment Committee currently allows the report out, which forces us to add consent agenda resolution for Board meetings.

REVISE



Resolution #2



NOW, therefore be it:

RESOLVED, that the Deployment Committee recommends to the Board the staff recommended modification of the Under \$500,000 Approval Process for Financing Programs and ESS Approval Process as more particularly described in the Memo.

Deployment Committee

Agenda Item #5
Adjourn



**DEPLOYMENT COMMITTEE OF THE
CONNECTICUT GREEN BANK**

Regular Meeting Minutes

Wednesday, November 15, 2023
2:00 p.m. – 3:00 p.m.

A regular meeting of the Deployment Committee of the **Connecticut Green Bank (the “Green Bank”)** was held on November 15, 2023.

Due to COVID-19, all participants joined via the conference call.

Committee Members Present: Bettina Bronisz, Dominick Grant, Rob Hotaling, Matthew Ranelli, Lonnie Reed

Committee Members Absent: Hank Webster

Staff Attending: Priyank Bhakta, Sergio Carrillo, Shawne Cartelli, Catherine Duncan, Brian Farnen, Bryan Garcia, Bert Hunter, Alex Kovtunenکو, Stephanie Layman, Cheryl Lumpkin, Jane Murphy, Ariel Schneider, Eric Shrago, Dan Smith

Others present: None

1. Call to Order

- Lonnie Reed called the meeting to order at 2:03 pm.

2. Public Comments

- No public comments.

3. Consent Agenda

- a. Meeting Minutes from September 20, 2023**

Resolution #1

Motion to approve the minutes of the Deployment Committee meeting for September 20, 2023.

Upon a motion made by Robert Hotaling and seconded by Bettina Bronisz, the Deployment Committee voted to approve Resolution 1. None opposed or abstained. Motion approved unanimously.

4. Environmental Infrastructure Programs Updates and Recommendations

- a. Smart-E Loan – Rollout of Environmental Infrastructure Measures: Climate Adaptation and Resilience**

Subject to Changes and Deletions

- Bryan Garcia summarized the history of Smart-E loan program, the Climate Adaptation and Resiliency efforts, and “The Collaborators” which stemmed from the United States Climate Alliance in partnership with the European Union, and how resiliency measures may apply to the Smart-E program. He explained the amendment to the Resolution after receiving advice to have FEMA review the program measures and how the inclusion of additional measures may benefit insurance. He noted that the Connecticut Insurance Department confirmed FEMA review and support of measures. He summarized the progress to engage with stakeholders around water.

- Eric Shrago summarized the rollout plan for contractor participation, which consists primarily of 2 phases. Phase 1 and 1a includes measures that are adjacent to existing measures and rely on the existing network. Phase 2 requires recruiting and training a new network of contractors and includes leveraging industry organizations and approved contractors for other state programs. He summarized the loss reserve budgeting plan which includes a segregation of funds, a separate loan loss reserve although the process around using it is the same, and the target of the loan loss reserve is for \$20,000 for 100 loans. He summarized the customer marketing and outreach for the program, though the program is very contractor driven. As well, he reviewed the rollout plan.

- Bettina Bronisz asked for clarification about the need for a new cash stream to fund the reserves and how much would be needed. Eric Shrago responded that the current loan loss reserve for the existing clean energy measures is what is coming in from the Utilities, and so a new reserve needs to be set up that will be calculated based on the amount of loans done for Environmental Infrastructure measures. Bettina Bronisz asked how much money would be needed. Eric Shrago responded that it is at \$20,000 this fiscal year and would scale up as projects get added but how much exactly would be needed going forward isn’t exactly known as it depends on the volume of the loans. Bryan Garcia added additional clarification about previous years’ statistics for the Smart-E program and that overall, there has been very little of the loan loss reserves actually needed. Bettina Bronisz clarified her concern that money would be taken away from funds that would be used for coverage for SCRF-backed debt. Jane Murphy responded that the money used for the SCRF-backed funds is received and maintained separately and would not be affected.

- Lonnie Reed asked if there is any initiative to address the issues with the sewage treatment plants and similar issues. Eric Shrago responded that in terms of the sewage treatment plant, it wouldn’t be under Smart-E, but as far as how homeowners interact with sewage treatment systems, there are options there which Smart-E could cover. Bryan Garcia added there are resources with the State Revolving Funds that could be used to address the resiliency of systems such as the sewage treatment plants, and those larger conversations may happen in relation to those funds. Bettina Bronisz commented that there are funds committed to addressing some of the issues for this year.

Matthew Ranelli arrived at 2:27 pm.

Resolution #2

WHEREAS, Connecticut Public Act 21-115 expanded the scope of the Green Bank beyond “clean energy” to include “environmental infrastructure”;

WHEREAS, the Deployment Committee of the Connecticut Green Bank Board of Directors has reviewed and approved the aforementioned measures in November 2022 and May 2023;

Subject to Changes and Deletions

WHEREAS, the Deployment Committee instructed staff to formulate a plan for the rollout and implementation of the new measures prior to their launch;

NOW, therefore be it:

RESOLVED, the Deployment Committee approves of this implementation plan and instructs staff to implement the new Smart-E measures for Phases 1 and 2, and to provide the committee with updates as implementation progresses.

RESOLVED, that Green Bank staff will continue to seek guidance and input from external stakeholders including but not limited to other state agencies regarding the Phase 3 measures and will provide an update as to those measures, their concurrence with state policies, regulations and objectives, and their rollout to the Committee later this fiscal year.

Upon a motion made by Bettina Bronisz and seconded by Matthew Ranelli, the Deployment Committee voted to approve Resolution 2. None opposed or abstained. Motion approved unanimously.

5. Under \$500,000 and No More in Aggregate than \$1,000,000 Staff Transaction Approvals

- Brian Farnen explained the current issue with the staff authorization process in relation to the new ESS projects and the suggestion to update the process to allow financing and incentive programs each have a separate aggregate limit of \$1,000,000 which would be tracked and reported separately, and that each aggregate limit may be refreshed with a report out to either a Deployment Committee meeting or Board meeting.
 - Matthew Ranelli asked for details about the times when the current process has caused problems and why a special meeting couldn't have been held as he wasn't aware of the problem times. He stated he would prefer those discussions be brought before the Deployment Committee. Sergio Carrillo responded that there have been three instances where the current aggregate cap has been hit since July 2022 and he gave the details about those times. Brian Farnen commented that some of those have been above the \$500,000 limit. Sergio Carrillo stated he does not have the exact data for the times it was under \$500,000 but hit the aggregate \$1,000,000 cap but it has happened. Brian Farnen suggested collecting that data to present to the next Board meeting. Bettina Bronisz and Lonnie Reed supported Matthew Ranelli's concerns and the need for more data.
 - Bryan Garcia commented that there is a historical component that is still being determined for the non-residential energy storage solutions projects and suggested presenting some projects to the Board to help establish comfort about what is happening within those types of projects. Mackey Dykes added that the comingling of the transaction types under one limit is the bigger issue for sure.
 - Dominick Grant asked in terms of RSIP and other incentive programs, if they were comingled or not. Brian Farnen responded that RSIP was a different process through a formulaic approach with steps that was statutorily required, so it never was under the same process. The group discussed the variance between different programs and processes.
 - Matthew Ranelli suggested an amendment to the Resolution to read:
RESOLVED, that the Deployment Committee recognizes the addition of the ESS Incentive Program has put additional strain on the Under \$500,000 approval process and recommends Staff to prepare a Memo regarding the advisability of having two separate

Subject to Changes and Deletions

approval processes for Financial Projects and Incentive Projects and the amount of aggregate cap needed in each instance.

- Bettina Bronisz asked if the \$500,000 cap is the correct amount for the ESS projects and suggested seeing the history before setting the amount. Bryan Garcia suggested that as part of the Resolution, the ESS projects under \$500,000 will be analyzed and presented to get a better understanding of them.
- The group decided to table Resolution #3 until December 15, 2023 at 8:30 am as part of a Special Meeting just before the Board Meeting on the same date.

Resolution #3

WHEREAS, At the October 20, 2017 Board of Directors (Board) meeting of the Connecticut Green Bank (Green Bank) the Board approved a process for the Green Bank staff to evaluate and approve funding requests less than \$500,000 and in an aggregate amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting (Under \$500,000 Approval Process).

WHEREAS, at its June 24, 2022 meeting, the Board approved a process for the Green Bank staff to evaluate and approve upfront incentives for projects participating in the ESS Program (ESS Approval Process). The approval process for ESS incentives below \$500,000 is identical and subject to the same aggregate limit as the Under \$500,000 Approval Process

WHEREAS, staff recommends modification of the Under \$500,000 Approval Process and ESS Approval Process as more particularly described in that certain memorandum to the Board dated November 8, 2023 (the "Memo").

NOW, therefore be it:

RESOLVED, that the Deployment Committee approves the staff recommended modification of the Under \$500,000 Approval Process and ESS Approval Process as more particularly described in the Memo and recommends such modifications to the Board for approval.

The Deployment Committee agreed to table Resolution #3 until Friday, December 15, 2023 at 8:30 am as part of a new Special Meeting.

6. Other Business

- None

7. Adjourn

Upon a motion made by Bettina Bronisz and seconded by Matthew Ranelli, the Deployment Committee Meeting adjourned at 2:58 pm.

Respectfully submitted,

Subject to Changes and Deletions

Hank Webster, Chairperson

DRAFT



Memo

To: Board of Directors of the Connecticut Green Bank – Deployment Committee of the Connecticut Green Bank

From: Bryan Garcia (President and CEO)

CC:

Date: December 15, 2023

Re: Approval of Funding Requests below \$500,000 and No More in Aggregate than \$1,000,000 – Update

At the October 20, 2017 Board of Directors (BOD) meeting of the Connecticut Green Bank (“Green Bank”) it was resolved that the BOD approves the authorization of Green Bank staff to evaluate and approve funding requests less than \$500,000 which are pursuant to an established formal approval process requiring the signature of a Green Bank officer, consistent with the Comprehensive Plan, approved within Green Bank’s fiscal budget and in an aggregate amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting. This memo provides an update on funding requests below \$500,000 that were evaluated and approved. During this period, 1 project was evaluated and approved for funding in an aggregate amount of approximately \$206,000. If members of the board or committee would be interested in the internal documentation of the review and approval process Green Bank staff and officers go through, then please request it.

Property Information		
Property Address	248 Kent Road	
Municipality	New Milford	
Property Owner	BN Properties, LLC	
Type of Building	Industrial	
Building Size (<i>sf</i>)	8,000 sf	
Year of Build / Most Recent Renovation	2024 (Currently Under Construction)	
Environmental Screening Report (EDR)	Low Risk	
Project Information		
Proposed Project Description	75.7 kW DC solar rooftop installation	
Energy Contractor	Smart Roofs Solar Inc.	
Objective Function	34.29 kBTU / ratepayer dollar at risk	
	Total	
Projected Energy Savings (mmBTU)	Per Year	300
	Over EUL	7,063
Estimated Cost Savings (incl. ZRECs/Tariff and tax benefits)	Per Year	\$116,103
	Over EUL	\$584,185
Financial Metrics		
Proposed C-PACE Assessment	\$206,000	
Term Duration (<i>years</i>)	15	
Term Rate	5.00% annually	
Construction Rate	5.00% annually	
Annual C-PACE Assessment	\$19,684	
Average DSCR	1.27x	
Savings-to-Investment Ratio	1.98x	
Lien-to-Value (<i>LiTV</i>)	14.7%	
Loan-to-Value (<i>LTV</i>)	71.7%	
Appraisal Value ^[1]	\$1,403,000	
Mortgage Lender Consent	Pending (Union Savings Bank)	

^[1] Appraised value per April 2023 appraisal of \$1,300,000 + 50% of the project investment hard costs.



Memo

To: Deployment Committee of the Connecticut Green Bank

From: Mackey Dykes (Vice President, Financing Programs) and Sergio Carrillo (Managing Director, Incentive Programs)

CC: Brian Famen (General Counsel and CLO), Bryan Garcia (President and CEO), Bert Hunter (Executive Vice President and CIO), and Alex Kovtunenکو (Deputy General Counsel)

Date: December 8, 2023

Re: Request for Adjustment in Officer Approvals – Funding Requests below \$500,000 and in Aggregate less than \$1,000,000

At the October 20, 2017 Board of Directors (Board) meeting of the Connecticut Green Bank (Green Bank) it was resolved that the Board approves the authorization of Green Bank staff to evaluate and approve funding requests less than \$500,000 which are pursuant to an established formal approval process requiring the signature of a Green Bank officer, consistent with the Comprehensive Plan, approved within Green Bank's fiscal budget and in an aggregate amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting (Under \$500,000 Approval Process). [Staff authorizations consisted of smaller C-PACE transactions as part of our Financing Programs.](#)

The Energy Storage Solutions (ESS) Program was established by the Public Utilities Regulatory Authority (PURA) in Docket No. 17-12-03RE03. In PURA's final Decision in this docket, issued July 28, 2021, PURA appointed The Connecticut Light and Power Company d/b/a Eversource Energy (Eversource), The United Illuminating Company (UI), and Green Bank as co-administrators of the ESS Program.

The Green Bank's [ESS](#) Program responsibilities include customer enrollment, administration of the upfront incentive, marketing and promotion, and data aggregation and publication to support Program evaluation, measurement, and verification, among others.

At its December 16, 2022 meeting, the Board authorized a process for the approval of upfront incentives for projects participating in the ESS Program (ESS Approval Process). The approval process for [multi-family affordable housing and nonresidential](#)¹ ESS incentives

¹ [Incentives for residential ESS Program customers \(maximum per project incentive of \\$16,000, based on current ESS program rules\) are administrated and issued by Green Bank staff similar to how Green Bank administrated the Residential Solar Investment Program \(RSIP\). Akin to RSIP, neither the](#)

below \$500,000 is identical and subject to the same aggregate limit as the Under \$500,000 Approval Process [for Financing Programs](#).

With the programmatic expansion of staff authorizations to include both Financing and ESS Programs, the aggregate \$1 million cap has been reached on at least one occasion and staff expects this to become more of an issue as the ESS Program expands. Please see the [attached Staff Authorization spreadsheet, which sets forth historical data on approvals under \\$500,000 and highlights when the cap has previously been reached.](#)

Green Bank staff recommends that both the Under \$500,000 Approval Process and ESS Approval Process be modified as follows:

(1) ~~(4)~~ That the Financing Programs and Incentive Programs each have a separate aggregate limits, set forth below, (\$1,000,000) which would be tracked and reported separately. Currently, both Financing Programs projects (e.g., C-PACE transaction) and Incentive Programs (e.g., ESS Program incentives) below \$500,000 are subject to the same aggregate limit. This has been a procedural constraint for both programs and has the likely potential to delay approval of standard projects as the ESS Program expands.

a. The Financing Program aggregate limit would be set at \$1,000,000

+

b. The ESS Program aggregate limit would be set at \$500,000 (the lower amount is warranted as the ESS Program is still a relatively new program) but not include residential ESS Program customers akin to the RSIP approval structure.)

(2) That each aggregate amount (\$1,000,000 (Financing) and \$500,000 (ESS)) limit may be refreshed with a report out to either a Deployment Committee or Board meeting. Currently, refreshing the authorization limit at a Board meeting is done by consent agenda resolution, while at a Deployment Committee meeting such a resolution is not necessary pursuant to the Under \$500,000 Approval Process. This recommendation would simply result in one less consent agenda resolution at Board meetings and a more standardized process for reporting such staff approval at all Deployment Committee and Board meetings.

Formatted: Normal, No bullets or numbering, Border: Bottom: (Single solid line, Auto, 0.5 pt Line width)

RESOLUTION

WHEREAS, At the October 20, 2017 Board of Directors (Board) meeting of the Connecticut Green Bank (Green Bank) the Board approved a process for the Green Bank staff to evaluate and approve funding requests less than \$500,000 and in an aggregate

Deployment Committee or the Board approve of residential customer deployment nor do those allocations impact the staff authorization volume cap. Green Bank staff will periodically report out to the Board on the progress to targets and incentives issued to such residential customers.

amount not to exceed \$1,000,000 from the date of the last Deployment Committee meeting (Under \$500,000 Approval Process [for Financing Programs](#)).

WHEREAS, at its June 24, 2022 meeting, the Board approved a process for the Green Bank staff to evaluate and approve upfront incentives for projects participating in the ESS Program (ESS Approval Process). The approval process for ESS incentives below \$500,000 is identical and subject to the same aggregate limit as the Under \$500,000 Approval Process [for Financing Programs](#).

WHEREAS, staff recommends modification of the Under \$500,000 Approval Process [for Financing Programs](#) and ESS Approval Process as more particularly described in that certain memorandum to the Board dated November 8, 2023 (the "Memo").

NOW, therefore be it:

RESOLVED, that the Deployment Committee recommends to the Board the staff recommended modification of the Under \$500,000 Approval Process [for Financing Programs](#) and ESS Approval Process as more particularly described in the Memo.

Queue Cleared	Year	By	Counter	Approved Date	Project Code	Project Name	MacArthur Loan (does not apply to threshold)	Grant Amount	Loan Amount	Total	Funds Comp Plan Remaining
						Beginning Balance					\$500,000.00
2/15/2013	2013	DC	1	?	?	Blackham Elementary School		\$141,300.00	\$0.00	\$141,300.00	OSDG "Best of Class Programs"
2/15/2013	2013	DC	1	?	?	Downtown Bridgeport District Heating Loop Feasibility Study		\$0.00	\$50,000.00	\$50,000.00	Feasibility Studies
2/15/2013	2013	DC	1	?	?	542 Westport Avenue		\$0.00	\$185,231.00	\$185,231.00	Commercial Clean Energy Fina
2/15/2013	2013	DC	1	?	?	Chester Town Hall		\$32,000.00	\$0.00	\$32,000.00	Clean Energy Communities
Total Queue Cleared								\$173,300.00	\$235,231.00	\$408,531.00	\$91,469.00
						Beginning Balance					\$500,000.00
4/30/2013	2013	DC	1	2/25/2013	11-CEF-BOC.012	Cesar A. Batella School		\$288,300.00	\$0.00	\$288,300.00	OSDG "Best of Class Programs"
4/30/2013	2013	DC	1	2/26/2013	51300-13-1	Brown's Family Farm		\$4,500.00	\$0.00	\$4,500.00	CHP Pilot
4/30/2013	2013	DC	1	3/1/2013	50500-WILTON-13-1	Wilton Community Innovations Grant		\$2,000.00	\$0.00	\$2,000.00	50500 Community Innovations
4/30/2013	2013	DC	1	3/1/2013	50500-WINDHAM-13	Windham Community Innovations Grant		\$5,000.00	\$0.00	\$5,000.00	50500 Community Innovations
4/30/2013	2013	DC	1	2/26/2013	50400-WESTHAVEN-1	West Haven City Hall (CEC)		\$24,234.00	\$0.00	\$24,234.00	50400 Clean Energy Communit
4/30/2013	2013	DC	1	4/2/2013	?	Common Ground High School and New Haven Ecology Project		\$155,200.00	\$0.00	\$155,200.00	
Total Queue Cleared								\$479,234.00	\$0.00	\$479,234.00	\$20,766.00
						Beginning Balance					\$500,000.00
7/2/2013	2013	DC	1	5/14/2013	50400-NEWTOWN-13	Newtown Reed Intermediate School		\$25,000.00		\$25,000.00	50400 Clean Energy Communit
7/2/2013	2013	DC	1	5/16/2013	50400-SOUTHINGTON	Southington High School		\$18,000.00	\$0.00	\$18,000.00	50400 Clean Energy Communit
7/2/2013	2013	DC	1	6/23/2013	?	41 Walnut Street, Hartford/Walnut Huntley C-PACE Transaction		\$170,000.00		\$170,000.00	51800 CPACE
7/2/2013	2013	DC	1	6/23/2013	?	1073 State Street, Bridgeport/ID Products C-PACE Transaction		\$107,556.00		\$107,556.00	51800 CPACE
7/2/2013	2013	DC	1	6/23/2013	?	12 Boughton Street, Danbury/Danbury YMCA C-PACE Transaction		\$87,938.00	\$0.00	\$87,938.00	51800 CPACE
Total Queue Cleared								\$408,494.00	\$0.00	\$408,494.00	\$91,506.00
						Beginning Balance					\$500,000.00
9/3/2013	2013	DC	1	7/12/2013	?	True Value Hardware		\$0.00	\$284,900.00	\$284,900.00	51800 CPACE
9/3/2013	2013	DC	1	8/26/2013	?	Great Pond Urban Micro-Grid		\$0.00	\$49,501.00	\$49,501.00	50600 Project Opportunities
9/3/2013	2013	DC	1	9/3/2013	?	Larsen True Value		\$0.00	\$153,300.00	\$153,300.00	51800 CPACE
Total Queue Cleared								\$0.00	\$487,701.00	\$487,701.00	\$12,299.00
						Beginning Balance					\$500,000.00
3/7/2014	2014	DC	1	3/6/2014	?	Northeast Tools		\$0.00	\$122,471.00	\$122,471.00	51800 CPACE
Total Queue Cleared								\$0.00	\$122,471.00	\$122,471.00	\$377,529.00
						Beginning Balance					\$500,000.00
4/25/2014	2014	BOD	1	3/18/2014	?	Air Temp Mechanical		\$0.00	\$139,050.00	\$139,050.00	51800 CPACE
4/25/2014	2014	BOD	1	3/20/2014	?	Eli Properties		\$0.00	\$266,932.00	\$266,932.00	51800 CPACE
4/25/2014	2014	BOD	1	4/3/2014	?	Calvary Temple Christian Center, Inc		\$0.00	\$51,116.00	\$51,116.00	51800 CPACE
Total Queue Cleared								\$0.00	\$457,098.00	\$457,098.00	\$42,902.00
						Beginning Balance					\$1,000,000.00
9/16/2014	2014	DC	1	5/20/2014	?	40 Main Street, Torrington		\$0.00	\$126,194.00	\$126,194.00	51800 CPACE
9/16/2014	2014	DC	1	7/29/2014	?	125 Granfield Avenue		\$0.00	\$30,358.00	\$30,358.00	51800 CPACE
9/16/2014	2014	DC	1	8/1/2014	?	11 Depot Road		\$0.00	\$53,560.00	\$53,560.00	51800 CPACE
9/16/2014	2014	DC	1	8/5/2014	?	OIC of New London		\$0.00	\$124,998.00	\$124,998.00	51800 CPACE
9/16/2014	2014	DC	1	9/9/2014	?	Call on C-PACE Sell-Down Timeliness Reserve		\$0.00	\$236,711.16	\$236,711.16	51800 CPACE
9/16/2014	2014	DC	1	8/13/2014	?	Terrace Heights Condo Assoc ?????			\$89,000.00	\$89,000.00	Multi Family
Total Queue Cleared								\$0.00	\$660,821.16	\$660,821.16	\$339,178.84
						Beginning Balance					\$1,000,000.00
				9/15/2014		Carriage House Mercedes, 489 Coleman St, New London		\$0.00	\$0.00	\$0.00	51800 CPACE Feasibility Loan
				9/15/2014		5 Old Depot Hill Rd, Enfield		\$0.00	\$0.00	\$0.00	51800 CPACE Feasibility Loan

				9/15/2014		245 New Britain Ave, Plainville	\$0.00	\$0.00	\$0.00	51800 CPACE Feasibility Loan	
11/14/2014	2014	DC	1	9/15/2014 ?		All Crate, 200 Lambertson Rd, Windsor	\$0.00	\$30,256.00	\$30,256.00	51800 CPACE Feasibility Loan	
11/14/2014	2014	DC	1	9/29/2014	CEFIA-CHP-002-001	Regional YMCA of Western Connecticut (Brookfield)	\$33,750.00	\$0.00	\$33,750.00	51300 CHP Pilot	
11/14/2014	2014	DC	1	10/2/2014 ?		Jesus Saves Ministry Church, Inc	\$0.00	\$29,636.00	\$29,636.00	51800 CPACE Feasibility Loan	
11/14/2014	2014	DC	1	10/10/2014 ?		Merritt Graphics, 650 Franklin Ave, Hartford	\$0.00	\$230,078.00	\$230,078.00	51800 CPACE	
11/14/2014	2014	DC	1	10/14/2014 ?		Bridgeport Gardens	\$0.00	\$98,202.00	\$98,202.00	51800 CPACE	
11/14/2014	2014	DC	1	10/14/2014 ?		Eddie's Auto Body, 2 Matthews Drive, East Haddam	\$0.00	\$235,763.00	\$235,763.00	51800 CPACE	
				10/24/2014		245 New Britain Avenue LLC - Crowley VW	\$0.00	\$0.00	\$0.00	51800 CPACE	
11/14/2014	2014	DC	1	11/7/2014 ?		WILLIAM M. SULLIVAN REALTY, LLC 452 Broad Street (Dealership, PID: 6651), New London, Connecticut 06320		\$30,256.00		51800 CPACE Feasibility Loan	
11/14/2014	2014	DC	1	11/7/2014 ?		WILLIAM M. SULLIVAN REALTY, LLC 452 Broad Street (Auto Body, PID: 6652), New London, Connecticut 06320		\$30,000.00		51800 CPACE Feasibility Loan	
Total Queue Cleared							\$0.00	\$0.00	\$0.00		
							\$33,750.00	\$684,191.00	\$657,685.00	\$342,315.00	
						Beginning Balance				\$1,000,000.00	
12/19/2014	2014	BOD	1	11/20/2014 ?		C & S INVESTMENTS, LLC, the property owner of 282 Main Street Extension, Middletown	\$0.00	\$3,003.00	\$3,003.00	51800 CPACE Feasibility Loan	
12/19/2014	2014	BOD	1	12/16/2014 ?		Valenti Auto Repair, 95 Commercial St, Watertown	\$0.00	\$194,986.00	\$194,986.00	51800 CPACE	
12/19/2014	2014	BOD	1	12/16/2014 ?		T & C Greenhouses, 99 Route 2A, Preston	\$0.00	\$153,797.00	\$153,797.00	51800 CPACE	
12/19/2014	2014	BOD	1	12/16/2014 ?		Auto Corner LLC - Euro Performance Cars, Inc., 133 Leibert Road, Hartford	\$0.00	\$200,768.00	\$200,768.00	51800 CPACE	
Total Queue Cleared							\$0.00	\$0.00	\$0.00		
							\$0.00	\$552,554.00	\$552,554.00	\$447,446.00	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
1/23/2015	2015	BOD	1	?	?	Meadows Autopark, LLC - 99 Leibert Road, Hartford CT		\$228,427.00	\$228,427.00	51800 CPACE	
1/23/2015	2015	BOD	1	?	?	RGR Realty (Connecticut Tire, Inc.) - 96 Webster Square Road, Berlin		\$167,924.00	\$167,924.00	51800 CPACE	
Total Queue Cleared							\$0.00	\$396,351.00	\$396,351.00	\$603,649.00	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
2/10/2015	2015	DC	1	?	?	Messiah Baptist Church - 210 Congress Street, Bridgeport, CT	\$0.00	\$0.00	\$167,924.00	51800 CPACE	
2/10/2015	2015	DC	1	?	?	Copperwood Grille - 118 State Street, New London, CT	\$0.00	\$0.00	\$231,916.00	51800 CPACE	
Total Queue Cleared							\$0.00	\$0.00	\$399,840.00	\$600,160.00	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
5/14/2015	2015	DC	1	3/25/2015 ?		GSMC, LLC 171 Main Street, Ansonia, CT 06401	\$0.00	\$27,500.00	\$27,500.00	51800 CPACE	
5/14/2015	2015	DC	1	4/17/2015 ?		Niantic Community Church, Inc., 170 Pennsylvania Avenue, Niantic, CT 06357	\$0.00	\$60,038.00	\$60,038.00	51800 CPACE	
5/14/2015	2015	DC	1	4/20/2015 ?		Deep River Historical Society - 245 Main Street, Deep River	\$0.00	\$20,225.00	\$20,225.00	51800 CPACE	
5/14/2015	2015	DC	1	4/22/2015 ?		E.S.T. Irrevocable Trust ("E.S.T.") - 85 Westbrook Road, Essex	\$0.00	\$126,645.00	\$126,645.00	51800 CPACE	
5/14/2015	2015	DC	1	4/23/2015 ?		Calvin United Church of Christ - 901 Kings Highway East, Fairfield	\$0.00	\$20,500.00	\$20,500.00	51800 CPACE	
5/14/2015	2015	DC	1	4/20/2015	PT-100572	Bridgeport Gardens (K Washington St, LLC) - 205 Washington Ave, Bridgeport	\$0.00	\$120,098.00	\$120,098.00	51800 CPACE	
Total Queue Cleared							\$0.00	\$375,006.00	\$375,006.00	\$624,994.00	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
7/14/2015	2015	DC	1	6/18/2015	PT- 100348	Earthplace, The Nature Discovery Center, Inc. 10 Woodside Lane, Westport	\$0.00	\$178,757.00	\$178,757.00	51800 CPACE	
7/14/2015	2015	DC	1	6/18/2015	PT-100351	Sheffield Pharmaceuticals 170 Broad Street, New London	\$0.00	\$160,718.00	\$160,718.00	51800 CPACE	
Total Queue Cleared							\$0.00	\$339,475.00	\$339,475.00	\$660,525.00	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
8/17/2015	2015	DC	1	7/22/2015 ?		Cozy Home Loan Support - Housing Development Fund, 100 Prospect Street, Stamford, CT 06901	\$10,729.17	\$0.00	\$10,729.17	52220 Cozy Loans	
Total Queue Cleared							\$10,729.17	\$0.00	\$10,729.17	\$989,270.83	
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
12/15/2015	2015	BOD	1	11/4/2015 ?		Fonte Enterprise, LLC - 1431 Bank Street, Waterbury	\$0.00	\$39,985.00	\$39,985.00	51800 CPACE	
12/15/2015	2015	BOD	1	10/29/2015 ?		Shiloh Baptist Church of Bridgeport, Inc.	\$0.00	\$72,685.80	\$72,685.80	51800 CPACE	

12/15/2015	2015	BOD	1	11/23/2015 ?	Martin Holdings, LLC - 141 North Street, Killingly, CT		\$0.00	\$204,303.00	\$204,303.00		51800 CPACE
12/15/2015	2015	BOD	1	12/10/2015 ?	D & R Real Estate LLC - 237 South Main St, East Windsor, CT		\$0.00	\$119,840.60	\$119,840.60		51800 CPACE
Total Queue Cleared							\$0.00	\$436,814.40	\$436,814.40	\$563,185.60	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
2/9/2016	2016	DC	1	12/15/2015 PT-100730	Ice Cube Building LLC - 541 Eastern Point Road, Groton		\$0.00	\$197,978.00	\$197,978.00		51800 CPACE
2/9/2016	2016	DC	1	12/17/2015 PT-100711	Shiloh Baptist Church of Bridgeport, Inc. -477 Broad Street, Bridgeport		\$0.00	\$72,685.80	\$72,685.80		52250: Multifamily Programs
2/9/2016	2016	DC	1	2/1/2016 MFH 1755/MFH 000001	Bridgeport Neighborhood Trust (BNT) Pre-Development Energy Loan: 515 West Avenue		\$0.00	\$75,000.00	\$75,000.00		
Total Queue Cleared							\$0.00	\$345,663.80	\$345,663.80	\$654,336.20	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
2/26/2016	2016	BOD	1	2/5/2016 PT-100565	Valenti Cadillac (Meadows Autopark, LLC) , 99 Liebert Rd, Hartford		\$0.00	\$283,435.00	\$283,435.00		51800 CPACE
2/26/2016	2016	BOD	1	2/8/2016 PT-100539	33 Mitchell Drive LLC, Manchester		\$0.00	\$201,072.00	\$201,072.00		51800 CPACE
2/26/2016	2016	BOD	1	2/5/2016 MFH 000031	Bridgeport Neighborhood Trust (BNT) Pre-Development Energy Loan: East End Scattered Site		\$0.00	\$75,000.00	\$75,000.00		52250: Multifamily Programs
Total Queue Cleared							\$0.00	\$559,507.00	\$559,507.00	\$440,493.00	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
4/22/2016	2016	BOD	1	3/2/2016 MFH 000126	MFH Navigator Loan - Holinko Estates (Mansfield Housing Authority)		\$0.00	\$27,150.00	\$27,150.00		Multi Family
4/22/2016	2016	BOD	1	4/4/2016 PT#100693	Botticello Henry L Etals - 224 Hillstown Road, Manchester		\$0.00	\$199,719.00	\$199,719.00		CPACE
Total Queue Cleared							\$0.00	\$226,869.00	\$226,869.00	\$773,131.00	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
6/17/2016	2016	BOD	1	4/25/2016 PT-100707	St. John's Episcopal Church, Bridgeport - \$15,929.60		\$0.00	\$17,522.56	\$17,522.56		CPACE
6/17/2016	2016	BOD	1	5/4/2016 PT-100759	Sand Road Animal Hospital, Falls Village		\$0.00	\$42,552.70	\$42,552.70		CPACE
6/17/2016	2016	BOD	1	5/18/2016 PT-100721	Fonte Enterprise, LLC - 1431 Bank Street, Waterbury		\$0.00	\$55,033.00	\$55,033.00		CPACE
6/17/2016	2016	BOD	1	5/26/2016 P150-RFP-001-007	DFC-ERG CT, LLC		\$10.00	\$0.00	\$10.00		S&I: 50800: Grid-Tied Loan Pr
Total Queue Cleared							\$10.00	\$115,108.26	\$115,118.26	\$884,881.74	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
7/22/2016	2016	BOD	1	6/21/2016 PT-100707	St. John's Episcopal Church, Bridgeport		\$0.00	\$159,296.00	\$159,296.00		CPACE
7/22/2016	2016	BOD	1	6/21/2016 PT-100625	245 Main Street, Deep River, CT		\$0.00	\$36,029.00	\$36,029.00		CPACE
7/22/2016	2016	BOD	1	6/24/2016 MFH 000156	Ellington - Snipsic Village		\$0.00	\$12,450.00	\$12,450.00		Multi Family
Total Queue Cleared							\$0.00	\$207,775.00	\$207,775.00	\$792,225.00	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
9/26/2016	2016	DC	1	7/15/2016 PT-100844	Lewis R. and Maureen C. Labbadia - 909 Newfield Street, Middletown		\$0.00	\$67,571.00	\$67,571.00		CPACE
9/26/2016	2016	DC	1	7/20/2016 PT-100855	JCC of Greater New Haven - 360 Amity Road, Woodbridge		\$0.00	\$316,505.00	\$316,505.00		CPACE
9/26/2016	2016	DC	1	7/20/2016 PT-100858	Miller Brothers Moving - 801 Windham Road, Windham		\$0.00	\$111,758.00	\$111,758.00		CPACE
9/26/2016	2016	DC	1	8/10/2016 PT-100880	The Nguyen and Cai Group LLC 477 Connecticut Blvd., East Hartford, CT		\$0.00	\$291,018.00	\$291,018.00		CPACE
9/26/2016	2016	DC	1	8/23/2016 PT-100351	Sheffield Pharmaceuticals 170 Broad Street, New London		\$0.00	\$189,989.80	\$189,989.80		CPACE
Total Queue Cleared							\$0.00	\$976,841.80	\$976,841.80	\$23,158.20	
Beginning Balance										\$1,000,000.00	
2/27/2017	2017	DC	1	1/30/2017 PT-100889	Gale McNair LLC - 51 Gillett St, Hartford		\$0.00	\$39,135.00	\$39,135.00		
2/27/2017	2017	DC	1	2/2/2017 PT-100907	McCuda - 4-6 New park Road, East Windsor		\$0.00	\$49,050.40	\$49,050.40		HA project to be tranched to H
Total Queue Cleared							\$0.00	\$88,185.40	\$88,185.40	\$911,814.60	
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00	
5/30/2017	2017	DC	1	3/28/2017 PT-100919	1795 Silas Deane Highway, Rocky Hill - Wethersfield Offset		\$0.00	\$33,821.00	\$33,821.00		HA project to be tranched to H
5/30/2017	2017	DC	1	5/23/2017 PT-100904	234 Middle Street, Middletown - Ferazzoli Imports		\$0.00	\$289,193.00	\$289,193.00		HA project
5/30/2017	2017	DC	1	4/7/2017 ?	Twin Oaks Condominium Association - Energy Audit		\$0.00	\$15,000.00	\$15,000.00		MFH Navigator Loan, Market F
5/30/2017	2017	DC	1	4/11/2017 ?	Wishcamper Companies - Franklin Square Manor Apartments	\$50,000.00	\$0.00	\$0.00	\$0.00		MFH/MacArthur Navigator Lo
5/30/2017	2017	DC	1	4/11/2017 ?	Seabury Cooperative	?	\$0.00	\$0.00	\$0.00		MFH/MacArthur Navigator Lo
5/30/2017	2017	DC	1	4/12/2017 ?	Taymil Partners - Hemingway Place	\$3,700.00	\$0.00	\$0.00	\$0.00		MFH/MacArthur Sherpa Loan
5/30/2017	2017	DC	1	4/27/2017 ?	The Rochdale Cooperative	\$5,032.50	\$0.00	\$0.00	\$0.00		MFH/MacArthur Sherpa Loan

5/30/2017	2017	DC	1	5/2/2017 ?	Ellington - Snipsic Village	\$15,125.00	\$0.00	\$0.00	\$0.00	MFH/MacArthur Navigator Loan
5/30/2017	2017	DC	1	5/23/2017 ?	Seabury Cooperative		\$0.00	\$228,300.00	\$228,300.00	MFH/Non-MacArthur Navigator Loan
Total Queue Cleared							\$0.00	\$566,314.00	\$566,314.00	\$433,686.00
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00
7/21/2017	2017	BOD	1	6/16/2017 ?	St Paul's Flax Hill Co-Op		\$0.00	\$35,000.00	\$35,000.00	MFH Navigator Loan
7/21/2017	2017	BOD	1	7/7/2017 ?	Mutual Housing of South Central CT		\$0.00	\$6,476.00	\$6,476.00	MFH Navigator Loan
Total Queue Cleared							\$0.00	\$41,476.00	\$41,476.00	\$958,524.00
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00
9/5/2017	2017	DC	1	8/11/2017 PT-100937	Bethany Library Association, Inc. - 538 Amity Rd, Bethany		\$0.00	\$81,926.00	\$81,926.00	CPACE
9/5/2017	2017	DC	1	8/28/2017 PT-100906	Bausch Advanced Technologies, - 115 Nod Road, Clinton		\$0.00	\$180,684.00	\$180,684.00	CPACE
Total Queue Cleared							\$0.00	\$262,610.00	\$262,610.00	\$737,390.00
Beginning Balance							\$0.00	\$0.00	\$0.00	\$1,000,000.00
12/15/2017	2017	BOD	1	9/14/2017 PT-101449	CT Boiler - 694 Oakwood Ave, West Hartford, CT 06110		\$0.00	\$75,089.00	\$75,089.00	CPACE - EOTL
12/15/2017	2017	BOD	1	12/1/2017 PT-101440	287 Main Street, East Hartford, CT 06118		\$0.00	\$255,683.00	\$255,683.00	CPACE
12/15/2017	2017	BOD	1	10/26/2017 PT-101433	Piage Management Corp - 49 Plains Road, Essex		\$0.00	\$223,716.00	\$223,716.00	CPACE
12/15/2017	2017	BOD	1	11/28/2017 PT-101445	CL Realty Partners, LLC- 409 Lake Avenue, Bristol		\$0.00	\$132,647.00	\$132,647.00	CPACE
12/15/2017	2017	BOD	1	12/12/2017 MFH-000050	Success Village	\$250,000.00	\$0.00	\$0.00	\$0.00	MFH/MacArthur - Navigator Loan
Total Queue Cleared							\$0.00	\$687,135.00	\$687,135.00	\$312,865.00
Beginning Balance									\$0.00	\$1,000,000.00
4/3/2018	2018	BOD	1	2/8/2018 PT-101562	Horse & Buggy LLC (Dawley Collision and Custom)		\$0.00	\$227,738.00	\$227,738.00	CPACE
4/3/2018	2018	BOD	1	2/20/2018 ?	Hillside Elderly Housing / Glen Ayre Apartments	\$4,290.00	\$0.00	\$0.00	\$0.00	MFH/MacArthur - Sherpa Loan
4/3/2018	2018	BOD	1	PT-101508	Granite Property Holdings, LLC - 55 Middletown Avenue, North Haven, CT 06473		\$0.00	\$98,859.00	\$98,859.00	CPACE
4/3/2018	2018	BOD	1	2/7/2018 PT-101501	United Church on the Green - 270 Temple St, New Haven		\$0.00	\$53,879.00	\$53,879.00	CPACE
4/3/2018	2018	BOD	1	2/20/2018 PT-101504	Locust Holdings LLC (Plastonics, Inc.) - 230 Locust Street, Hartford, CT 06114		\$0.00	\$406,527.00	\$406,527.00	CPACE
Total Queue Cleared							\$0.00	\$787,003.00	\$787,003.00	\$212,997.00
Beginning Balance									\$0.00	\$1,000,000.00
5/29/2018	2018	DC	1	4/25/2018 PT-101545	Powerhouse Partners, LLC, 15 Executive Drive, Farmington		\$0.00	\$306,142.00	\$306,142.00	CPACE
5/29/2018	2018	DC	1	4/26/2018 MFH-000690	EnergizeCT Health & Safety Revolving Loan Fund - Grove Street Mutual Housing / Mutual Housing of Greater Hartford	\$50,000.00		\$0.00	\$50,000.00	MFH
5/29/2018	2018	DC	1	4/26/2018 MFH-000687	EnergizeCT Health & Safety Revolving Loan Fund - Mt. Carmel Congregate / Hamden Housing Authority	\$130,000.00		\$0.00	\$130,000.00	MFH
Total Queue Cleared							\$180,000.00	\$306,142.00	\$486,142.00	\$513,858.00
Beginning Balance									\$0.00	\$1,000,000.00
9/18/2018	2018	DC	1	5/29/2018 PT-100921	36 Spring Lane in Farmington (New England Airfoil Products)		\$0.00	\$376,500.00	\$376,500.00	CPACE
9/18/2018	2018	DC	1	5/26/2018 PT-101611	345 Ely Avenue (345 Ely LLC & Sono Court Associates) - Norwalk		\$0.00	\$351,170.00	\$351,170.00	CPACE
9/18/2018	2018	DC	1	8/9/2018 PT-101666	Bulldog Rebel Properties, LLC - 2339 Barnum Avenue, Stratford CT 06614		\$0.00	\$74,227.00	\$74,227.00	CPACE
9/18/2018	2018	DC	1	8/9/2018 ?	Mansfield Housing Authority - Navigator Pre-Development Loan		\$0.00	\$0.00	\$0.00	MFH
9/18/2018	2018	DC	1	8/28/2018 ?	Seabury Cooperative / Navigator & Catalyst Health and Safety Pilot Program Loan		\$0.00	\$0.00	\$0.00	MFH
9/18/2018	2018	DC	1	8/30/2018 MFH-000690	EnergizeCT Health & Safety Revolving Loan Fund - Grove Street Mutual Housing / Mutual Housing of Greater Hartford		\$0.00	\$0.00	\$0.00	MFH
Total Queue Cleared							\$0.00	\$801,897.00	\$801,897.00	\$198,103.00
Beginning Balance									\$0.00	\$1,000,000.00
11/13/2018	2018	DC	1	9/24/2018 ?	EnergizeCT Health & Safety Revolving Loan Fund - St. Stephen's Townhouses / Carrie P. Chandler Housing Development Corporation		\$0.00	\$15,000.00	\$15,000.00	MFH
Total Queue Cleared							\$0.00	\$0.00	\$0.00	\$0.00
Total Queue Cleared							\$0.00	\$15,000.00	\$15,000.00	\$985,000.00
Beginning Balance									\$0.00	\$1,000,000.00

3/27/2019	2019	DC	1	11/21/2018 PT-101462	196 Woodlawn LLC - 196 Woodlawn Rd, Berlin CT		\$0.00	\$224,986.00	\$224,986.00	CPACE
3/27/2019	2019	DC	1	12/14/2018 PT-101682	MLG, LLC (Chuck's Automotive) - 653 Burnside Avenue, East Hartford, CT 06108		\$0.00	\$79,537.00	\$79,537.00	CPACE
3/27/2019	2019	DC	1	1/3/2019 PT-101704	A+ Technology (1027 Fairfield Avenue LLC) - 1027 Fairfield Avenue, Bridgeport, CT 06605		\$0.00	\$133,900.00	\$133,900.00	CPACE
3/27/2019	2019	DC	1	1/8/2019 PT-101651	19 Bassett Street (Nineteen Bassett Street, LLC) - 19 Bassett Street, New Britain, CT 06053		\$0.00	\$42,809.00	\$42,809.00	CPACE
3/27/2019	2019	DC	1	3/2/2019 ?	Winding River Sherpa pre-development loan	\$4,125.00	\$0.00	\$0.00	\$0.00	MFH
3/27/2019	2019	DC	1	3/2/2019 ?	Silver Creek Apartments / Rockfall Business Park LLC Navigator Pre-Development Loan	\$175,725.00	\$0.00	\$0.00	\$0.00	MFH
							\$0.00	\$0.00	\$0.00	
Total Queue Cleared							\$0.00	\$481,232.00	\$481,232.00	\$518,768.00
Beginning Balance								\$0.00	\$1,000,000.00	
9/12/2019	2019	BOD	1	6/27/2019 ?	Davenport Residences - Sherpa Energy Audit Pre-Development Loan	\$13,615.00	\$0.00	\$0.00	\$0.00	MFH
9/12/2019	2019	BOD	1	7/2/2019 ?	Northeast Hartford Affordable Housing Sheldon Oak Sherpa Energy Audit Pre-Development Loan	\$229,350.00	\$0.00	\$0.00	\$0.00	MFH
9/12/2019	2019	BOD	1	7/29/2019 PT-101772	Reno Machine (50 Rockwell Road, LLC)		\$0.00	\$410,146.00	\$410,146.00	CPACE
9/12/2019	2019	BOD	1	8/22/2019 PT-101802	510 Ledyard Street, Hartford		\$0.00	\$253,545.00	\$253,545.00	CPACE
9/12/2019	2019	BOD	1	9/3/2019 PT-101825	Stencil Ease (Greenho Enterprises, LLC), 7 Center Road West, Old Saybrook, CT 06475		\$0.00	\$207,103.00	\$207,103.00	CPACE
							\$0.00	\$0.00	\$0.00	
Total Queue Cleared							\$0.00	\$870,794.00	\$870,794.00	\$129,206.00
Beginning Balance								\$0.00	\$1,000,000.00	
12/20/2019	2019	BOD	1	9/22/2019 PT-101767	Amodex (Gemini X2, LLC) - 1354 State Street, Bridgeport CT 06605		\$0.00	\$80,163.00	\$80,163.00	CPACE
12/20/2019	2019	BOD	1	10/2/2019 PT-101811	200 Main Street Properties, LLC - 199-201 Main Street, Danbury, CT 06810		\$0.00	\$285,019.00	\$285,019.00	CPACE
12/20/2019	2019	BOD	1	10/30/2019 PT-101842	Bausch Advanced Technologies (SBB, Inc.) - 115 Nod Road, Clinton, CT 06413		\$0.00	\$316,761.00	\$316,761.00	CPACE
12/20/2019	2019	BOD	1	11/21/2019 PT-101856	Cafolla-DiMare LLC (DiMare Pastry Shop) 0 Hope Street, Stamford CT 06907		\$0.00	\$246,129.00	\$246,129.00	CPACE
12/20/2019	2019	BOD	1	12/11/2019 PT-101726	Celentano Funeral Home (Celentano, Incorporated) - 424 Elm Street, New Haven, CT 06511		\$0.00	\$39,140.00	\$39,140.00	CPACE
							\$0.00	\$0.00	\$0.00	
Total Queue Cleared							\$0.00	\$967,212.00	\$967,212.00	\$32,788.00
Beginning Balance								\$0.00	\$1,000,000.00	
5/27/2020	2020	DC	1	1/7/2020 PT-101916	Northeastern Conference Corp of Seventh Day Adventists (Omega Church), New Haven		\$0.00	\$117,420.00	\$117,420.00	CPACE
5/27/2020	2020	DC	1	1/7/2020 PT-101727	Celentano Funeral Home (Celentano, Incorporated) - 440 Elm Street, New Haven, CT 06511		\$0.00	\$36,050.00	\$36,050.00	CPACE
5/27/2020	2020	DC	1	2/21/2020 MFH-000050	Success Village	\$250,000.00	\$0.00	\$0.00	\$0.00	MFH/MacArthur - Navigator L
5/27/2020	2020	DC	1	2/24/2020 PT-101779	Rumsey Properties LLC, 22 Rumsey Road, East Hartford		\$0.00	\$268,599.00	\$268,599.00	CPACE
5/27/2020	2020	DC	1	4/8/2020 PT-101846	375 Lake Ave, Bristol, CT 06010		\$0.00	\$85,284.00	\$85,284.00	CPACE
5/27/2020	2020	DC	1	5/2/2020 PT-101793	Westville Seafood, Inc. (1514 Whalley Avenue LLC), 1516 Whalley Avenue, New Haven, CT 06515		\$0.00	\$118,450.00	\$118,450.00	CPACE
5/27/2020	2020	DC	1	5/14/2020 ?	Rockfall Business Park LLC & Maynard Road Corporation's Navigator Pre-Development Loan for their joint Silver Creek Apartments project.	\$102,000.00	\$0.00	\$0.00	\$0.00	MFH/MacArthur
							\$0.00	\$0.00	\$0.00	
Total Queue Cleared							\$0.00	\$625,803.00	\$625,803.00	\$374,197.00
Beginning Balance								\$0.00	\$1,000,000.00	

7/24/2020	2020	BOD	1	7/17/2020 PT-101936	Meadow Street Realty LLC - 99 Meadow Street, Hartford CT 06114	\$0.00	\$142,672.00	\$142,672.00		CPACE	
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$142,672.00	\$142,672.00	\$857,328.00	
10/23/2020	2020	BOD	1	7/31/2020 PT-101980	Beginning Balance Thames River Properties LLC - 75 Crystal Ave, New London CT 06320	\$0.00	\$161,526.00	\$161,526.00	\$0.00	\$1,000,000.00	CPACE
10/23/2020	2020	BOD	1	9/3/2020 PT-101988	River Haven Cooperative (River Haven, Inc.) 54 W. North Street, Stamford, CT 06902	\$0.00	\$213,691.00	\$213,691.00			CPACE
10/23/2020	2020	BOD	1	10/14/2020 PT-101995	Marcus Communications, 371 Box Mountain Road, Bolton	\$0.00	\$181,692.00	\$181,692.00			CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$556,909.00	\$556,909.00	\$443,091.00	
11/18/2020	2020	DC	1	10/21/2020 PT-101951	Beginning Balance West Lane Holdings LLC - 22 West Lane, Ridgefield CT 06877	\$0.00	\$98,841.00	\$98,841.00	\$0.00	\$1,000,000.00	CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$98,841.00	\$98,841.00	\$901,159.00	
1/21/2021	2021	BOD	1	11/25/2020 ?	Beginning Balance Success Village - Navigator Pre-Development Loan	\$150,000.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	MFH/MacArthur
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$0.00	\$0.00	\$1,000,000.00	
2/24/2021	2021	DC	1	? PT-102051	Beginning Balance Papoosha Real Estate Investors, LLC - 219 Rte 80, Killingworth CT 06419	\$0.00	\$98,841.00	\$98,841.00	\$0.00	\$1,000,000.00	CPACE
2/24/2021	2021	DC	1	? PT-102175	Barker Specialty, 55 Realty Drive, Cheshire, CT	\$0.00	\$205,161.00	\$205,161.00			CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$304,002.00	\$304,002.00	\$695,998.00	
5/26/2021	2021	DC	1	4/9/2021 PT-102188	Beginning Balance 360 New Haven Avenue (Diamond Realty Associates) Milford, CT 06460	\$0.00	\$136,877.00	\$136,877.00	\$0.00	\$1,000,000.00	CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$136,877.00	\$136,877.00	\$863,123.00	
3/18/2022	2022	BOD	1	3/11/2022 PT-102317	Beginning Balance BLACK PEARL REAL ESTATE HOLDING COMPANY LLC, 280 Rock Lane, Milford, CT 06460	\$0.00	\$115,593.48	\$115,593.48	\$0.00	\$1,000,000.00	CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$115,593.48	\$115,593.48	\$884,406.52	
4/22/2022	2022	BOD	1	3/24/2022 PT-102229	Beginning Balance Burmco, Inc. 80 Republic Drive, North Haven, CT 06473	\$0.00	\$153,844.22	\$153,844.22	\$0.00	\$1,000,000.00	CPACE
4/22/2022	2022	BOD	1	3/31/2022 PT-102308	Westport Tennis Club inc - 1696 Post Rd E, Westport CT 06880	\$0.00	\$190,301.77	\$190,301.77			CPACE
4/22/2022	2022	BOD	1	4/4/2022 PT-102272	Traub Bros Inc - 922 New Harwinton Road, Torrington, CT 06790	\$0.00	\$115,593.48	\$115,593.48			CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$459,739.47	\$459,739.47	\$540,260.53	
6/24/2022	2022	BOD	1	4/26/2022 PT-102268	Beginning Balance AGSA Realty LLC, 27 Realty Drive, Cheshire, CT 06410	\$0.00	\$423,613.50	\$423,613.50	\$0.00	\$1,000,000.00	CPACE
6/24/2022	2022	BOD	1	6/13/2022 PT-102321	Tabernacle Christian Church, 760 Spring St, Southington, CT 06033	\$0.00	\$49,316.00	\$49,316.00			CPACE
						\$0.00	\$0.00	\$0.00			
						Total Queue Cleared	\$0.00	\$472,929.50	\$472,929.50	\$527,070.50	
11/16/2022	2022	DC	1	10/12/2022 PT-102392	Beginning Balance JCJ Associates, 2303-2315 Berlin Turnpike	\$0.00	\$59,355.00	\$59,355.00	\$0.00	\$1,000,000.00	CPACE

11/16/2022	2022	DC	1	10/12/2022	PT-102393	44A Shelter Rock Road Danbury	\$0.00	\$325,557.00	\$325,557.00	CPACE
11/16/2022	2022	DC	1	11/10/2022	ESS-00026		\$132,000.00		\$132,000.00	ESS
11/16/2022	2022	DC	1	11/10/2022	ESS-00028		\$176,000.00		\$176,000.00	ESS
11/16/2022	2022	DC	1	11/10/2022	ESS-00039		\$268,200.00		\$268,200.00	ESS
11/16/2022	2022	DC	1	11/10/2022	ESS-00155		\$331,800.00		\$331,800.00	ESS
11/16/2022	2022	DC	1	11/10/2022	ESS-00165		\$55,800.00		\$55,800.00	ESS
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$963,800.00	\$384,912.00	\$1,348,712.00	(\$348,712.00)
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
12/16/2022	2022	BOD	1	?	pt-102397	307 Pepe's Farm Road: A C-PACE Project in Milford, CT		\$470,978.00	\$470,978.00	CPACE
12/16/2022	2022	BOD	1	?	ESS-00033		\$449,750.00		\$449,750.00	ESS
12/16/2022	2022	BOD	1	?	ESS-00158		\$256,800.00		\$256,800.00	ESS
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$706,550.00	\$470,978.00	\$1,177,528.00	(\$177,528.00)
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
1/20/2023	2023	BOD	1	?	ESS-00041		\$111,600.00		\$111,600.00	ESS
1/20/2023	2023	BOD	1	?	ESS-00177		\$331,800.00		\$331,800.00	ESS
1/20/2023	2023	BOD	1	?	ESS-00179		\$55,800.00		\$55,800.00	ESS
1/20/2023	2023	BOD	1	?	ESS-00193		\$456,902.00		\$456,902.00	ESS
1/20/2023	2023	BOD	1	?	ESS-00194		\$456,902.00		\$456,902.00	ESS
1/20/2023	2023	BOD	1	?	ESS-00195		\$456,902.00		\$456,902.00	ESS
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$1,869,906.00	\$0.00	\$1,869,906.00	(\$869,906.00)
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
5/24/2023	2023	DC	1	5/17/2023	ESS-00237	Hartford Healthcare - 540 Litchfield St., Torrington, CT 06790	\$175,000.00		\$175,000.00	ESS
5/24/2023	2023	DC	1	5/17/2023	ESS-00380	Trinity College - 300 Summit St., Hartford, CT 06106	\$385,400.00		\$385,400.00	ESS
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$560,400.00	\$0.00	\$560,400.00	\$439,600.00
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
6/23/2023	2023	BOD	1	6/13/2023	PT-102471	Mystic Business Park II LLC, 700 Flanders Road, Groton, CT 06355	\$0.00	\$372,472.72	\$372,472.72	CPACE
6/23/2023	2023	BOD	1	6/13/2023	PT-102467	Aron 100 Sanford Street, LLC, 100 Sanford Street, Hamden, CT 06514	\$0.00	\$167,561.43	\$167,561.43	CPACE
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$0.00	\$540,034.15	\$540,034.15	\$459,965.85
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
7/21/2023	2023	BOD	1	6/16/2023	ESS-00239	Hartford Healthcare - 112 Mansfield Ave, Windham, CT 06226	\$312,500.00		\$312,500.00	ESS
7/21/2023	2023	BOD	1	6/16/2023	ESS-00240	Hartford Healthcare - 2800 Main St., Bridgeport, CT 06606	\$312,500.00		\$312,500.00	ESS
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$625,000.00	\$0.00	\$625,000.00	\$375,000.00
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
9/20/2023	2023	DC	1	PT-102511	E Properties LLC - 199 Elm Street, New Canaan, CT 06840		\$0.00	\$276,040.00	\$276,040.00	CPACE
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$0.00	\$276,040.00	\$276,040.00	\$723,960.00
						Beginning Balance	\$0.00	\$0.00	\$0.00	\$1,000,000.00
10/20/2023	2023	DC	1	9/26/2023	PT-102376	Gra-Mar, LLC - 1520 Highland Ave, Cheshire CT 06410	\$0.00	\$109,180.00	\$109,180.00	CPACE
							\$0.00	\$0.00	\$0.00	
						Total Queue Cleared	\$0.00	\$109,180.00	\$109,180.00	\$890,820.00



75 Charter Oak Ave
Suite 1 - 103
Hartford, CT 06106

700 Canal Street, 5th Floor
Stamford, CT 06902