

## c-pace

### Customer Story



**Glenbrook Industrial Park solar installation will produce annual savings of \$51,440 each year.**

Through Spinnaker Real Estate Partners (managing partner and a principle investor), this industrial complex had energy upgrades financed using C-PACE, aligning with Spinnaker's commitment to resilient and sustainable building practices. Built in 1943, Spinnaker saw potential in Glenbrook and redeveloped the 185,000 sq. ft. space into a modern home for makers, artisans, and manufacturing firms. C-PACE financing was used to install a 135kW solar PV rooftop system to create an efficient location that was attractive to tenants who prioritize sustainability, while lowering their operating costs.

### Location

**Glenbrook Industrial Park** • Stamford, CT

### Energy Upgrade

**135 kW** roof mounted solar photovoltaic system and roof upgrades

### C-PACE Financing\*

**\$413,981** over 20 years

### Projected Energy Savings

**\$1.02** million over the life of the upgrades

\*While C-PACE can cover up to 100% of project costs, the C-PACE financing amount is not reflective of the total project cost, which may include owner contributions, incentives, utility or other grants, renewable energy credits or other funding.

“It’s extremely important that we are saving energy and saving money at the same time. It’s in everybody’s best interest, and it’s the right thing to do.”

*George Snead, Wakefield Design Center, Tenant at Glenbrook Industrial Park*

Partnering with the Connecticut Green Bank and leveraging C-PACE lets building owners and developers lower their operating costs and increase the value of their properties, attracting tenants and keeping them happy. Across a portfolio of 3 solar projects financed with C-PACE, Spinnaker will have **annual energy savings of \$203,700, amounting to \$4,074,005 in total energy savings over financing term.**

**Get Started. Call 860.563.0015 or visit [ctgreenbank.com](https://ctgreenbank.com)**

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