Spearheaded by the Connecticut Green Bank, C-PACE (Commercial Property Assessed Clean Energy) is an innovative and affordable way for businesses, manufacturers and nonprofits to pay for green energy upgrades. C-PACE financing covers 100% of project costs with no money down and is repaid as a long-term assessment on the property. C-PACE not only makes green energy accessible, it allows owners to immediately increase cash flow and improve their building’s value.

PACEsetters are the building owners, investors, contractors and municipal leaders who are using the C-PACE program to drive investment, improve our commercial building stock and accelerate the impact of green energy on our environment, economy and communities. The data below illustrates how, every quarter, these stakeholders are increasing the impact of C-PACE in Connecticut.

### INVESTMENT

- **Demand Is Growing**
  - Approved applications are on the rise. Interest among building owners is growing thanks to an investment structure that provides confidence.
  - 26 projects approved in 2013, 61 projects approved through Q3 2015.

- **Closed Projects**
  - Funded projects are increasing every quarter as more building owners take action to reduce their energy costs and increase NOI.
  - $54,150,406 in closed projects to date.

- **Total Capital Invested**
  - Since program inception, the Green Bank is using fewer of its dollars to attract a growing amount of private capital.
  - 100% Green Bank, 28% Private, 38% Private.

### IMPROVEMENTS

- **All Sizes of Projects**
  - C-PACE can bring virtually any green energy project, small or large, from a vision to a reality.
  - $2,901,800 Largest Size, $643,942 Average Size, $30,880 Smallest Size.

- **All Shapes of Properties**
  - From manufacturing facilities to YMCAs all commercial properties are eligible to use C-PACE for an energy saving project.
  - 24% Industrial, 19% Retail, 16% Office, 12% Other, 19% Nonprofit.

- **All Types of Green Energy**
  - From simple boiler replacements to solar C-PACE works for any upgrade that reduces energy costs.
  - 61% Renewable Energy, 21% Energy Efficiency, 18% Combined.

- **Energy Costs Saved**
  - 1,406,643 MMBTU energy saved, 12,555 TONS GHG emissions eliminated, $107,228,861 energy costs saved, 698 green jobs created.

### IMPACT

- **The Power of Green Energy**
  - C-PACE projects are creating jobs, saving businesses millions of dollars, and supporting a cleaner, healthier environment.

- **Making Green Work**
  - With financing available for hard and soft costs, C-PACE contractors can design comprehensive projects and gain access to new customers.
  - 44 contractors have completed at least one C-PACE project.

- **More Green Communities**
  - 111 participating cities and towns can use C-PACE to fuel economic development, make their community cleaner and help their citizens thrive.

For more information and to see how Connecticut’s C-PACE program is setting the pace, visit C-PACE.com.

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Sources: Connecticut Green Bank C-PACE program

The Connecticut Green Bank is the nation’s first green bank. We're creating a thriving marketplace to accelerate green energy adoption in Connecticut by making green energy financing accessible and affordable for homeowners, businesses and institutions.

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