APPROVING RESOLUTION
(Draft dated 7/28/14)

CITY/TOWN OF __________________
RESOLUTION TO APPROVE
COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (“C-PACE”)
AGREEMENT

WHEREAS, Section 16a-40g, as amended, of the Connecticut General
Statutes (the “Act”) established a program, known as the Commercial Property Assessed
Clean Energy (C-PACE) program, to facilitate loan financing for clean energy
improvements to commercial properties by utilizing a state or local assessment
mechanism to provide security for repayment of the loans; and

WHEREAS, the Act authorizes the Connecticut Green Bank (the “Green
Bank”), a public instrumentality and political subdivision of the State charged with
implementing the C-PACE program on behalf of the State, to enter into a written
agreement with participating municipalities pursuant to which the municipality may agree
to assess, collect, remit and assign, benefit assessments to the Green Bank in return for
energy improvements for benefited property owners within the municipality and for costs
reasonably incurred by the municipality in performing such duties; and

WHEREAS, the Commercial Property Assessed Clean Energy (“C-
PACE”) Agreement (the “C-PACE Agreement”) between the City/Town of
_________________________ and the Green Bank, as attached hereto, constitutes the written
agreement authorized by the Act.

NOW, THEREFORE, BE IT RESOLVED:

(a) that we, the ________________________________ ,
constituting the legislative body of the City/Town of ________________________________ ,
hereby approve the C-PACE Agreement, and

(b) that ________________________________ is hereby authorized and
directed, on behalf of the City/Town, to execute and deliver the C-PACE Agreement,
substantially in the form attached to this Resolution, for the purposes provided therein,
together with such other documents as he or she may determine to be necessary and
appropriate to evidence, secure and otherwise complete the C-PACE Agreement.