



# **Green Bank Impact Report**

Since the Connecticut Green Bank's inception through the bipartisan passage of Public Act 11-80 on July 1, 2011, we have accelerated the deployment of clean energy to benefit families, businesses, and our communities. The impact of our green bank innovation is shown below in terms of investment, economic development, and environmental protection from FY 2012 through FY 2020.

#### **INVESTMENT IN CONNECTICUT**

Private

Investment Since inception, the Green Bank has mobilized **\$1.94** billion of investment into the State's economy.

Green Bank Investment

\$294.2 \$1.65 billion

Leverage ratio The Green Bank's leverage ratio is the relationship between private investment and Green Bank investment.



For every \$1 of Green Bank investment, we attract \$6.60 of private investment.

Tax revenues The Green Bank's activities have helped generate an estimated **\$96.7 million** in state tax revenues.



\$24.2 million sales taxes

### **ECONOMIC DEVELOPMENT**

Jobs The Green Bank has supported the creation of more than **23,000** direct, indirect, and induced job-years.

23,387 direct, indirect and induced job years



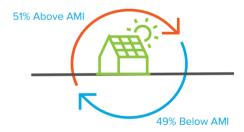
Energy burden The Green Bank has reduced the energy costs on families, businesses, and our communities.





businesses

Accessible and affordable The Green Bank has supported residential solar PV installations to achieve income parity against area median income (AMI).



## **ENVIRONMENTAL PROTECTION**

Deployment The Green Bank has accelerated the growth of clean energy to more than **434** MW.



Pollution The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including 8.4 million pounds of SOx and 9.7 million pounds of NOx.

8.9 million tons of CO<sub>2</sub>

which equals

**134 million** tree seedlings grown for 10 years 313

**1.7 million**passenger vehicles
driven for one year

Public health The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.



\$232.7 - \$525.4 million of lifetime public health value created

#### Learn more by visiting ctgreenbank.com/strategy-impact/impact

