

# green bank solar ppa

## Solar Financing for Commercial Properties

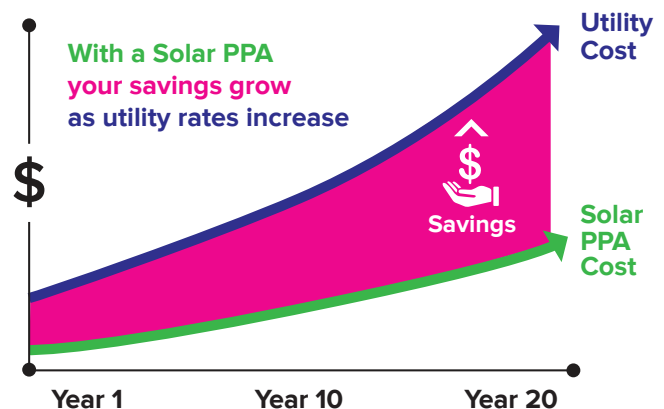
The Connecticut Green Bank is pleased to offer your business the Green Bank Solar PPA – an opportunity to go solar with no money down, delivering immediate savings on electricity and providing peace of mind in knowing that an experienced third-party owns and operates your solar system to maximize its benefits.

### What is a PPA?

Using a preapproved local installer, the Green Bank or a selected partner oversees the development and asset management of a solar system on your building. You then purchase the electricity generated by the solar system at an agreed-upon rate, often at a significant discount to grid power, through a Power Purchase Agreement (PPA).

### What are the benefits of a solar PPA?

- No upfront installation costs required and no new debt to incur
- Lock in low electricity costs, reducing your bill, and realize predictable energy production
- Positive cash flow in year one – immediately pay less for electricity while hedging against future electricity price increases. Preserve capital and credit lines for other investments
- Managed by third-party solar system owner for a worry-free energy upgrade



### What are the key features?

- Standard agreement has a 20-year term
- Make PPA payments through an assessment placed on your property by your municipality, similar to a sewer assessment (the PPA will be secured by a Commercial Property Assessed Clean Energy (C-PACE) benefit assessment)
- “True-up” process allows you to pay only for the electricity generated
- Third-party solar system owner maintains the system and manages all equipment and warranty issues
- Option to buy the solar system at fair market value
- Technical and financial review of project so that you can have confidence that your system should meet its electricity production targets

### Which properties are eligible?

Properties must meet C-PACE program financing requirements or – on an exception basis – alternative underwriting criteria. All types of privately owned commercial properties – industrial, office, retail, agricultural and more – that are current on their property tax and assessment payments can use the C-PACE program to make energy improvements.

### Who will perform the work?

The Connecticut Green Bank maintains a list of local solar contractors, or you can choose your own.

### How do I get started?

Ready to green light our Green Bank Solar PPA? To learn more, contact us at 860-257-2179.



*Kent School*

**Go solar and save with  
no money down.**

**Use Green Bank Solar PPA to lower energy costs and increase your bottom line.**