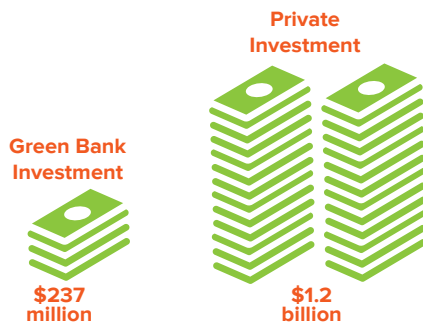


# Green Bank Impact Report

Since the Connecticut Green Bank's inception through the bipartisan passage of Public Act 11-80 on July 1, 2011, we have accelerated the deployment of clean energy to benefit families, businesses, and our communities. The impact of our green bank innovation is shown below in terms of investment, economic development, and environmental protection from FY 2012 through CY 2018.

## INVESTMENT IN CONNECTICUT

**Investment** Since inception, the Green Bank has mobilized **\$1.5 billion** of investment into the State's economy.



**Leverage ratio** The Green Bank's leverage ratio is the relationship between private investment and Green Bank investment.



For every \$1 of Green Bank investment, we attract \$6 of private investment.

**Tax revenues** The Green Bank's activities have helped generate an estimated **\$75.3 million** in state tax revenues.



## ECONOMIC DEVELOPMENT

**Jobs** The Green Bank has supported the creation of more than **16,500** direct, indirect, and induced job-years.

16,570 direct, indirect and induced job years



**Energy burden** The Green Bank has reduced the energy costs on families, businesses, and our communities.

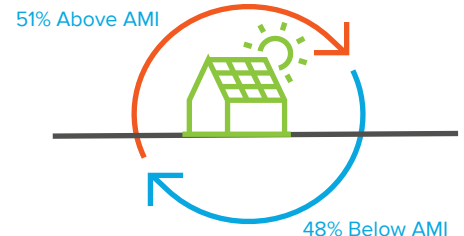


35,000+ families



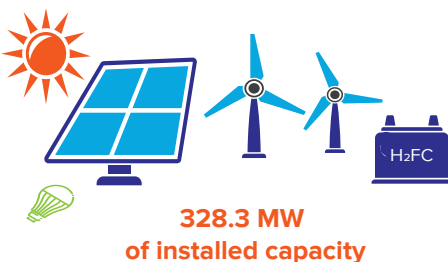
325+ businesses

**Accessible and affordable** The Green Bank has supported residential solar PV installation to reach income parity and pursuing beyond.



## ENVIRONMENTAL PROTECTION

**Deployment** The Green Bank has accelerated the growth of clean energy to more than **325 MW**.



**Pollution** The Green Bank has helped reduce air emissions that cause climate change and worsen public health, including 4.8 million pounds of SOx and 5.9 million pounds of NOx.

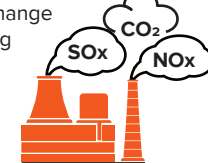
5.3 million tons of CO<sub>2</sub>

which equals



124 million tree seedlings grown for 10 years

or



1 million passenger vehicles driven for one year

**Public health** The Green Bank has improved the lives of families, helping them avoid sick days, hospital visits, and even death.



\$113.7 - \$256.9 million of public health value created

Learn more by visiting [ctgreenbank.com/strategy-impact/impact](http://ctgreenbank.com/strategy-impact/impact)



Winner of the 2017 Harvard Kennedy School Ash Center Award for Innovation in American Government, the Connecticut Green Bank is the nation's first green bank. We're creating a thriving marketplace to accelerate green energy deployment in Connecticut by making green energy financing accessible and affordable for homeowners, businesses and institutions.

Sources: Connecticut Green Bank Comprehensive Annual Financial Reports

## Lenders on Connecticut Green Bank

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"As America's socially responsible bank, Amalgamated Bank is on a mission to align our investments with our values. We are committed to sustainability and environmental protection, and we want to help increase accessibility to the benefits of clean energy. Working with the Connecticut Green Bank, we have found a partner driven by the same mission. Together, we are making investments to fuel the green energy revolution."



**Keith Mestrich, President & CEO, Amalgamated Bank**

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"At Bank of America, we are deploying \$125 billion in capital toward low-carbon, sustainable business activities and helping to develop solutions to climate change and other environmental challenges. In prior years, our company has financed the Connecticut Green Bank's solar installations at housing authorities and nonprofit housing providers. In 2018, through financing structured using the last available Clean Renewable Energy Bonds allocation, we helped the Green Bank and its partners add solar energy units to the Connecticut State Colleges and Universities system."



**Chris Giuliano, Head of Banc of America Public Capital Corp**

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"The importance of public-private partnerships, like the one between KeyBank and the Connecticut Green Bank, cannot be overstated, especially when it comes to the financing of renewable and other clean energy projects. Our partnership with the Green Bank through the CT Solar Lease led to over \$100 million of investment to reduce the energy burden on nearly 1,200 families and 75 businesses in our communities. Additionally, it was the involvement of the Green Bank that helped attract financing from Key Bank toward microgrid construction at critical facilities in Bridgeport, and a first-of-its-kind 'micro-hydro' generator at Hanover Pond in Meriden."



**Christopher Gorman, Vice Chairman and President of Banking, KeyBank**

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"Liberty Bank has been a partner with the Connecticut Green Bank from the start. Liberty Bank recently provided a financing facility for the Green Bank's capital needs for solar on homes across the state, which is supporting the state's growing green economy."



**Chandler Howard, President and CEO, Liberty Bank**

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"Our partnership with the Green Bank has helped us to invest in our local communities, while assisting the State of Connecticut in achieving its important energy, environment, and economic goals."



**Larry Holderman, President and CEO, Mutual Security Credit Union**

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"The CT Solar Loan program was a game-changer for solar financing and Sungage Financial. Our partnership with the Green Bank in Connecticut helped our company grow and become a national leader in helping families finance solar and realize the important benefits it provides."



**Sara Ross, Co-Founder and CEO, Sungage Financial**

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