

## **CT Green Bank Revolving Credit Facility RFP [Due date October 19<sup>th</sup>, 2018] Q&A Summary**

Q: When will the y/e June 30 2018 financial statements be available on the CT Green Bank website?

A: Target is first week of November, 2018

Q: Was the Webinar recorded and if so will the recording be circulated?

A: The Webinar was recorded and the intention is to post the recording on the CT Green Bank website by October 4<sup>th</sup>, 2018. A link will be circulated.

Q: Who is the borrower- is it CGB or one of its consolidated affiliates?

A: CGB is the borrower.

Q: What are/were the spreads on the line of credit on page 42 of the FY 17 audited financial statements?

A: The information requested is commercially sensitive and is not being disclosed at this time. Also, the facility referenced on page 42 of the FY 17 audited financial statements is without recourse to the Green Bank and so the risk profile and spread would be different than the RFP facility request, which would not only have security, but also be with full recourse to the Green Bank.

Q: Is the Green Bank seeking both a term loan and a revolving line of credit, or a line of credit that may include an option to convert to a term loan at some point in the future?

A: We are looking for a revolving line of credit first and foremost, but if a bidder has flexibility to offer a line of credit that converts to a term loan then we welcome details on that option in your proposal.

Q: Since the June 30, 2018 financials won't be ready until 11/1, can we see management prepared financials through 6/30?

A: Please contact [rfp@ctgreenbank.com](mailto:rfp@ctgreenbank.com) for a copy of draft, unaudited financial information for the year ended June 30, 2018.

Q: The SHREC transaction was in process of being monetized. Has this happened and if not when and what cash flow will flow to Green Bank?

A: We are targeting to complete the SHREC securitization by the end of November / early December 2018.

Q: In the RFP collateral is Ct Solar Lease 1. Is the only info on CT Solar Lease 1 as stated in the RFP? If not, do you have a cash flow spreadsheet available?

A: We can provide a cashflow model to bidders who are willing to sign a non-disclosure agreement with the Green Bank.

Q: Do you have a FY19 budget? A 5 year cash flow projection?

A: Please contact [rfp@ctgreenbank.com](mailto:rfp@ctgreenbank.com) for a copy.