



Deployment Committee of the
Connecticut Green Bank
845 Brook Street
Rocky Hill, CT 06067

Tuesday, September 18, 2018
1:30 - 2:00 p.m.

Meeting held on September 18, 2018 at the office of the Connecticut Green Bank, 845 Brook Street, Rocky Hill, CT, in the Colonel Albert Pope Board Room.

Deployment Committee members participating: Bettina Bronisz (by phone), Rob Klee (by phone), Matt Ranelli (by phone)

Members Absent: Betsy Crum

Staff Attending: Emily Basham, Mackey Dykes, Brian Farnen, Isabelle Hazlewood, Selya F. Price, Eric Shrago, Nick Zuba

Others: Joe Buonannata

1. Call to order

Rob Klee called the meeting to order at 1:34pm

2. Public Comments

None

3. Consent Agenda

- a. Approval of Meeting Minutes for May 29, 2018
- b. Transaction Approvals – Under \$500,000 and No More in Aggregate than \$1,000,000
- c. Transaction Restructurings and Write-Offs – Under \$100,000 and No More in Aggregate than \$500,000
- d. Transaction Approval Extensions
 - i. C-PACE Transaction – New London

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Subject to changes and deletions.

ii. C-PACE Transaction – Middlefield

Resolution #1

Motion to approve the meeting minutes of the Deployment Committee for May 29, 2018.

Resolution #2

WHEREAS, pursuant to Conn. Gen. Stat. 16a-40g (the “Act”) the Connecticut Green Bank (“Green Bank”) is directed to, amongst other things, establish a commercial sustainable energy program for Connecticut, known as Commercial Property Assessed Clean Energy (“C-PACE”);

WHEREAS, pursuant to the C-PACE program, the Green Bank Board of Directors (the “Board”) had previously approved and authorized the President of the Green Bank to execute financing agreements for the C-PACE projects described in the Memo submitted to the Green Bank Deployment Committee (the “Deployment Committee”) on September 18, 2018 (the “Finance Agreements”);

WHEREAS, the Finance Agreements were authorized to be consistent with the terms, conditions, and memorandums submitted to the Board and executed no later than 120 days from the date of Board approval; and

WHEREAS, due to delays in fulfilling pre-closing requirements the Green Bank will need more time to execute the Finance Agreements.

NOW, therefore be it:

RESOLVED, that the Deployment Committee extends authorization of the Finance Agreements to no later than 120 days from September 18, 2018 and consistent in every other manner with the original Board authorization for the Finance Agreement.

Brian Farnen reviewed consent agenda items for Resolution #1 and Resolution #2 asked if there were any questions - No questions were broached

**Motion to Approve Consent Agenda Items presented by Rob Klee
2nd by Bettina Bronisz
Unanimously Approved**

4. Loan Loss Decision Framework

a. C-PACE Transaction – Proposed Restructuring

Brian Farnen reviewed the Transaction Approval Guidelines for C-PACE loan restructuring and write-offs:

- Less than \$100k – Staff Review & Approval
- \$100k - \$1MM – Deployment Committee Review & Approval
- Over \$1MM – Board of Directors Review & Approval

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**Request to go in to Executive Session by Brian Farnen to discuss potential litigation –
Re: Brookfield YMCA**

**Motion to Approve Executive Session presented by Rob Klee
2nd by Bettina Bronisz
Unanimously Approved**

**Motion to come out of Executive Session by Rob Klee
2nd by Bettina Bronisz
Unanimously Approved**

5. Incentive Business Recommendation – 10 minutes

a. RSIP Battery Storage Pilot Incentive – Revision to Prior Approval

- RSIP grid modernization pilot with UI only with revisions that include a higher incentive than previously approved and is only available to those participating with UI on this project
- Additional information will be presented to Board members at next Board meeting
- UI pilot program begins September 25, 2018

**Motion to Approve RSIP Pilot Revision presented by Rob Klee
2nd by Bettina Bronisz and Matthew Ranelli simultaneously
Unanimously Approved**

6. Adjourn

Upon a motion made by Rob Klee, and seconded by Bettina Bronisz the meeting was adjourned at 2:10pm

Respectfully submitted,

Rob Klee, Chairperson