

Carbon Credits for Electric Vehicle Charging Stations

The Connecticut Green Bank is pleased to offer you an opportunity to receive additional income at no cost for you. This will reward the choice to install EV charging infrastructure, advancing the development of a refueling network that supports clean driving.

What is the Connecticut Green Bank's role? Does this cost me anything?

The Green Bank plans to help aggregate the carbon credits from many EV chargers around the state, seek and attain 3rd party verification of their ability to earn carbon credits, sell that bundle of credits to investors, and remit the earnings back to participating owners of charging stations. There is no upfront cost – only a fee for each carbon credit sold to cover our administrative expenses.

Could I use this methodology to sell my own credits without the Green Bank?

Yes, the [new methodology](#) is usable by anyone. However it is very likely that your earnings would not cover your transactional costs to verify the credits and find buyers. The Green Bank is well-positioned to aggregate the systems of many CT-based partners and lower the average transaction costs.

Which chargers are eligible?

In the early years, all chargers on all properties will be eligible. This includes already-installed chargers, provided that they come forward within two years of the methodology's publication. We can help earn you a return on EV chargers installed within a four-year lookback from the date the Green Bank gets them verified to earn credits. More credits will be generated as more electricity is delivered to vehicles. The program may eventually adjust to only include "level 3" fast chargers and possibly some "level 2" chargers.

What information is required in order to begin the process?

The Green Bank is collecting basic information from owners of EV chargers: contact information, property type, the number and type of chargers on the property, and when they were installed. To be included in the program, we are planning to require legal agreements stating that you are allowing us to see the data from your charger, and to take custody of the carbon credits and transact them for you.

By late 2018, the following information will be helpful:

- Electricity consumed by your charger(s) over a one-year period. This is trackable from networked chargers with reports of kWh dispensed. Estimates are also permitted, but require more data like whether the charger is in a residential; public; or nonresidential private setting.
- If there is a specific make and model of vehicle regularly or exclusively using the charger.
- If the charger is used with a dedicated EV fleet, we'll need to know the fleet characteristics.

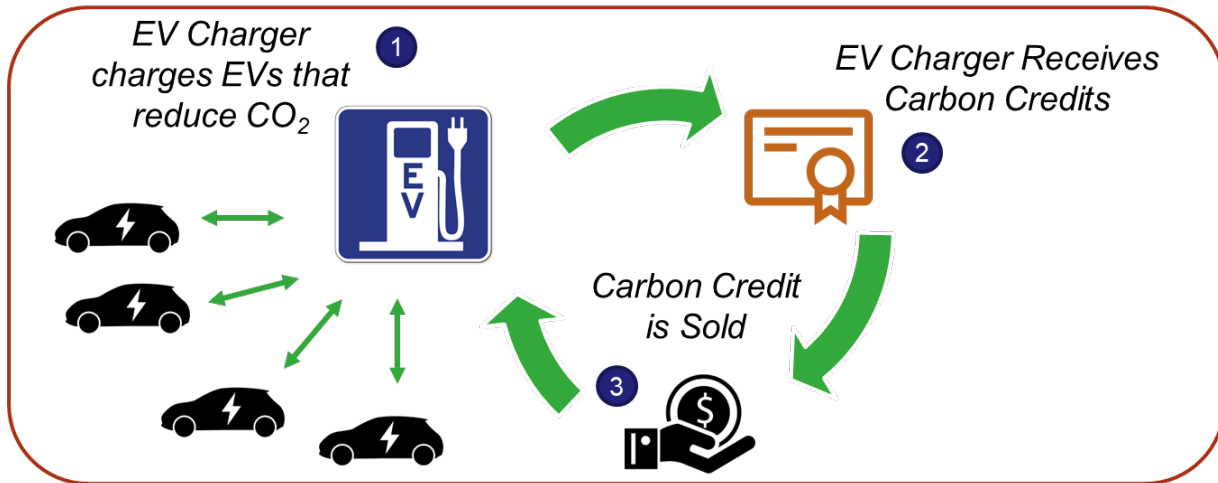
How do I get started?

Contact us by filling in the form on the website with your information. For questions, please contact:

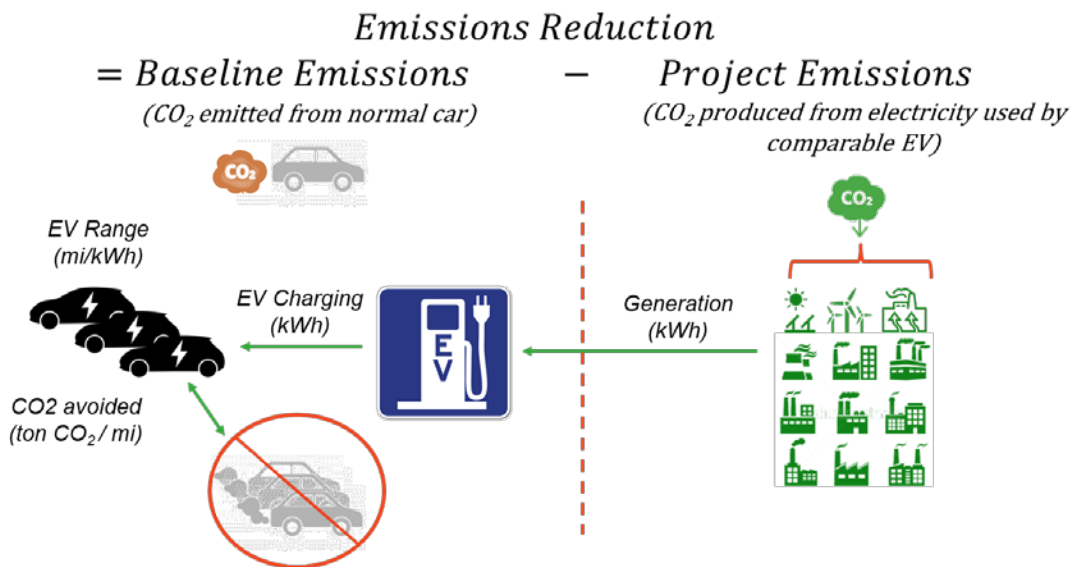
- Laura Fideo (860) 263-0125 laura.fideo@ctgreenbank.com
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How Do Carbon Credits Work?

Carbon Credits are financial instruments sold into carbon markets by project owners whose projects reduce carbon emissions. Buyers of these credits are typically seeking to offset their own emissions.



EV Charging Station Carbon Credit Methodology



1 ton of CO₂ reduced = 1 carbon credit