

Discover savings with green energy

Multifamily property owners want to make green energy upgrades, but the process can often appear complicated and improvements can be challenging to finance. Connecticut Green Bank provides trusted technical assistance and innovative financing solutions for owners of multifamily buildings that make green energy upgrades accessible and affordable. Together, we are creating higher-performing buildings and happier tenants.



Save money
on energy



Increase
property value



Improve
occupancy rates



Enhance comfort
and safety

Explore your
green energy potential



Green energy financing solutions for multifamily housing

Connecticut Green Bank provides several financing options to assess, design, fund and monitor successful green energy upgrades.

Pre-development resources

We offer experienced technical assistance and financing resources you need to explore your building's potential for green energy upgrades and to kick start the process.

- **Sherpa Pre-Development Energy Loan** funds technical assistance by New Ecology, Inc., Connecticut Green Bank's pre-development professional services partner, who manages the pre-development process for building owners to scope and design their project.
- **Navigator Pre-Development Energy Loan** funds pre-development costs for building owners who prefer to select and manage energy contractors and other professionals needed to scope and design their project.

Project financing solutions

Once your project is designed, we offer financing options to implement the project.

- **Low Income Multifamily Energy (LIME) Loan** funds energy improvement projects for low- and moderate-income properties. These loans are unsecured, require no money down, and are repaid from energy cost savings for terms up to 20 years.
- **Solar power purchase agreement (PPA)** allows you to go with no money down, delivering immediate savings on electricity through a third-party owned and maintained system.
- **Commercial Property Assessed Clean Energy (C-PACE) Loan** funds 100% of project costs. C-PACE loans are secured and financing is repaid over a period of up to 20 years with an assessment on the property's tax bill.
- **Catalyst Financing** is available at favorable terms for merited projects that are unable to secure adequate funding from other sources. These funds can be used for energy improvements and energy related health and safety measures and are designed to fill funding gaps necessary to catalyze multifamily energy projects.
- **EnergizeCT Health & Safety Revolving Loan Fund** provides low interest loans and limited grants that allow owners of multifamily housing serving low income residents to make health and safety improvements in conjunction with energy upgrades.



What energy upgrades are eligible?

- Heating and cooling systems
- Hot water systems
- Building envelope
- Lighting and appliances
- Water efficiency
- Renewable energy systems (solar PV, solar thermal and others)
- Conversion from oil or electric to gas
- Qualified health and safety measures

Connect with us and get started today. Visit CTGreenbank.com/multifamily or email Multifamily@ctgreenbank.com.

Connecticut Green Bank is the nation's first green bank. We're creating a thriving marketplace to accelerate green energy adoption in Connecticut by making green energy financing accessible and affordable for homeowners, businesses, and institutions.



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