



CLEAN ENERGY
FINANCE AND INVESTMENT AUTHORITY

Joint CEEF-CEFIA Committee Meeting

Monday, June 18, 2012

AGENDA

- Welcome – Katie Dykes, Deputy Commissioner of the Department of Energy and Environmental Protection, and Bryan Garcia, President of the Clean Energy Finance and Investment Authority
- Introduction of Committee Members
- Organizational Updates – New Directions and Priorities
- Goals of the Committee [for discussion purposes only]
 - Help Connecticut meet its clean energy goals
 - Maximize the amount of energy efficiency and renewable energy deployed
 - Attract and deploy capital to help Connecticut finance its clean energy goals
- Objectives for the Committee [for discussion purposes only]
 - Develop and implement transition strategy to shift primary support for expanded energy efficiency programs from ratepayer funds to private capital
- Key Areas of Joint Programs [for discussion purposes only]
 - Marketing
 - Financing
 - Others?
- Next Steps
 - Quarterly Meetings of Joint Committee
 - Staff Attendance at Board and Committee Meetings



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Organizational Update

COMPREHENSIVE PLAN – NEW DIRECTIONS

- Vision Statement – Help ensure Connecticut’s energy security and community prosperity by realizing its environmental and economic opportunities through clean energy finance and investments.
- Mission Statement – Support the Governor’s and legislature’s energy strategy to achieve cleaner, cheaper and more reliable sources of energy while creating jobs and supporting local economic development.
- Goals
 - Attract and deploy capital to finance the clean energy goals for Connecticut
 - Help Connecticut become the most energy efficient state in the nation
 - Help scale-up the deployment of renewable energy in the state
 - Provide support for the infrastructure needed to lead the clean energy economy
 - Develop and implement strategies that bring down the cost of clean energy in order to make it more accessible and affordable to consumers
 - Reduce reliance on grants, rebates and other subsidies and move towards innovative low-cost financing of clean energy deployment
- Measures of Success
 - Deploy X amount of private capital leveraged by Y amount of public funds by Year Z
 - Amount of clean energy deployed (i.e. MW installed, MWh produced, MMBtu saved, etc.)
 - Total dollars of investment in clean energy
 - Ratio of private capital to public funds and ratio of ratepayer funds invested in subsidies (i.e. grants) versus financing programs (i.e. loans)

PRIORITIES – PROGRAMS

- Transition and Maintain – Statutory – Financing Programs

- Transition and Maintain – from 37 programs at the CCEF to maintaining 5 programs at CEFIA
 - Transition – OSDG (result of ZREC-LREC), Alpha and Operational Demonstration (result of transition to “green bank” and working with CI), and Education and Training Programs (result of transition to “green bank” and working with DEEP, DECD and DOL).
 - Maintain – Clean Energy Communities, Community Innovation Grants, grid-tied projects (i.e. Project 150 and non-Project 150), technology and resource assessments, and opportunities fund (i.e. strategic investments, feasibility studies, and pre-development loans).

- Statutory
 - Residential Solar Investment Program
 - Anaerobic Digester Pilot
 - Combined Heat and Power Pilot
 - Condominium Renewable Energy Grants
 - Green Loan Guaranty Fund

- Financing Programs
 - Residential
 - Solar PV
 - Energy Efficiency – including solar thermal, geothermal, EV recharging stations, and fuel conversion
 - Commercial and Industrial
 - For-Profit
 - Commercial Property Assessed Clean Energy (C-PACE)
 - Clean Energy Business Solutions
 - Non-Profit
 - Leading by Example – State and Municipalities
 - Colleges and Universities

- Other
 - Neighbor to Neighbor Energy Challenge – \$4.2 million competitive EECBG grant from the DOE
 - SunRise New England – \$2.1 million competitive grant from the DOE (currently at \$480,000 in round 1)