

**BUDGET AND OPERATIONS COMMITTEE OF THE
CONNECTICUT GREEN BANK**

Minutes – Special Meeting

Monday, June 16, 2014

A special meeting of the Budget and Operations Committee (“Budget Committee”) of the Board of Directors of the **Connecticut Green bank** was held on June 16, 2014, at the office of the Connecticut Green Bank, 845 Brook Street, Rocky Hill, CT 06067.

1. **Call to Order**: The meeting was called to order at 9:18 a.m. Budget Committee members participating: Norma Glover, Mun Choi and Commissioner Rob Klee (by phone).

Member Absent: None

Staff Attending: George Bellas, Mackey Dykes, Bryan Garcia (by phone), Cheryl Samuels and Andrea Janecko

2. **Public Comments**:

There were no public comments.

3. **Fiscal Year 2015 – 2016 Comprehensive Plan**:

At the last meeting of the Budget and Operations Committee, members requested a special meeting of the B&O committee to allow DEEP partners to review Comp Plan and Budget prior to voting. Mr. Dykes briefly went over discussion from the last Budget and Operations Committee meeting and discussed meeting with members of the DEEP Senior Policy Team whom sent over their comments and changes. Mr. Garcia stated that there was a lot of clarification on the financing section as well as clarifying language around clean water funds. He also stated that there was a lot of great feedback on the draft and that a clean version was sent to the board over the weekend. All of the numbers were able to be completed. Overall, the plan was coming together nicely. Mr. Garcia thanked Commissioner Klee, Tracey Babbidge and Deputy Commissioner Dykes for their support of the plan. Ms. Babbidge thanked CEFIA for the opportunity to review the document. Mr. Garcia mentioned that the executive summary went out the previous week and gave a short overview of the comp plan. Mr. Choi stated that he reviewed the

comp plan with Mr. Dykes and Mr. Garcia and thought the plan was great and is in support of the comp plan.

Upon a motion made by Mrs. Glover, seconded by Mr. Klee, the Budget Committee members voted unanimously in favor of adopting the following resolution regarding the FY 2015 – 2016 Comprehensive Plan.

RESOLVED, the Clean Energy Finance and Investment Authority's Budget and Operations Committee recommends that the CEFIA Board of Directors approve the Fiscal Year 2015-2016 Comprehensive Plan dated 6/3/14.

4. Fiscal Year 2015 Budget:

Upon a motion made by Mrs. Glover, seconded by Mr. Choi, the Budget Committee members voted unanimously in favor of adopting the following resolution regarding the FY 2015 Budget Plan.

RESOLVED, the Clean Energy Finance and Investment Authority's Budget and Operations Committee recommends that the CEFIA Board of Directors approve the Fiscal Year 2015 Budget dated 6/3/14.

5. Adjournment: Upon a motion made by Ms. Glover, seconded by Mr. Choi, the Budget Committee members voted unanimously in favor of adjourning the June 16, 2014, meeting at 9:28 a.m.

Respectfully submitted,

Robert Klee, Chairperson of Budget
Committee