

# Solar Power Purchase Agreement

The Solar Power Purchase Agreement (PPA) allows building owners to experience the benefits of solar energy without the responsibility and cost of owning or maintaining a solar PV system. With the Connecticut Green Bank Solar PPA program, you buy the energy you need, with no monthly fee.

## Program benefits

- Experience the freedom and independence of producing your own energy to power your own property, instead of buying electricity solely from the utility.
- Significant savings on electricity costs. With a Solar PPA, your electricity rate is immediately less than your existing utility bills, so you begin saving money on day 1.
- Get peace of mind knowing the solar system is installed, insured and maintained as part of your PPA contract.

## Who is eligible

- Partnerships, trusts, LLCs, sole proprietors, public housing authorities, non-profits, condo/co-op associations



## How it works

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- We will help you select a pre-screened solar installer of your choice.
  - Working with your selected installer, we will help you identify the right size solar system for your energy needs.
  - Instead of paying the utility company for all of your energy, you can buy more affordable electricity from your solar system through your PPA, with no money down.
  - The price will be set for a 20-year term.
  - Fixed and escalating rates available
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### **Risk-free solar equipment and installation**

- Connecticut Green Bank prescreens installers, owns, maintains and insures the system over its full life and stands behind it for 20 years.
  - Connecticut Green Bank provides full warranty management on all equipment
  - Multifamily property owners have the option to purchase their installation after 5 years.
  - When the terms of your agreement end, you have the option to extend your PPA, purchase the system, or have it removed at no cost.
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*For more information, contact John D'Agostino at [multifamily@ctgreenbank.com](mailto:multifamily@ctgreenbank.com) / 860.257.2333*

**Connect with us and get started today. [CTGreenBank.com/multifamily](https://CTGreenBank.com/multifamily)**

Connecticut Green Bank is the nation's first green bank. We're creating a thriving marketplace to accelerate green energy adoption in Connecticut by making green energy financing accessible and affordable for homeowners, businesses and institutions.

