

Navigator Pre-Development Loan

The Navigator Pre-Development Loan from Connecticut Green Bank is a simple, unsecured pre-development loan that funds analysis and design of energy improvements for multifamily properties using owner-selected and managed professional service providers.

Program benefits

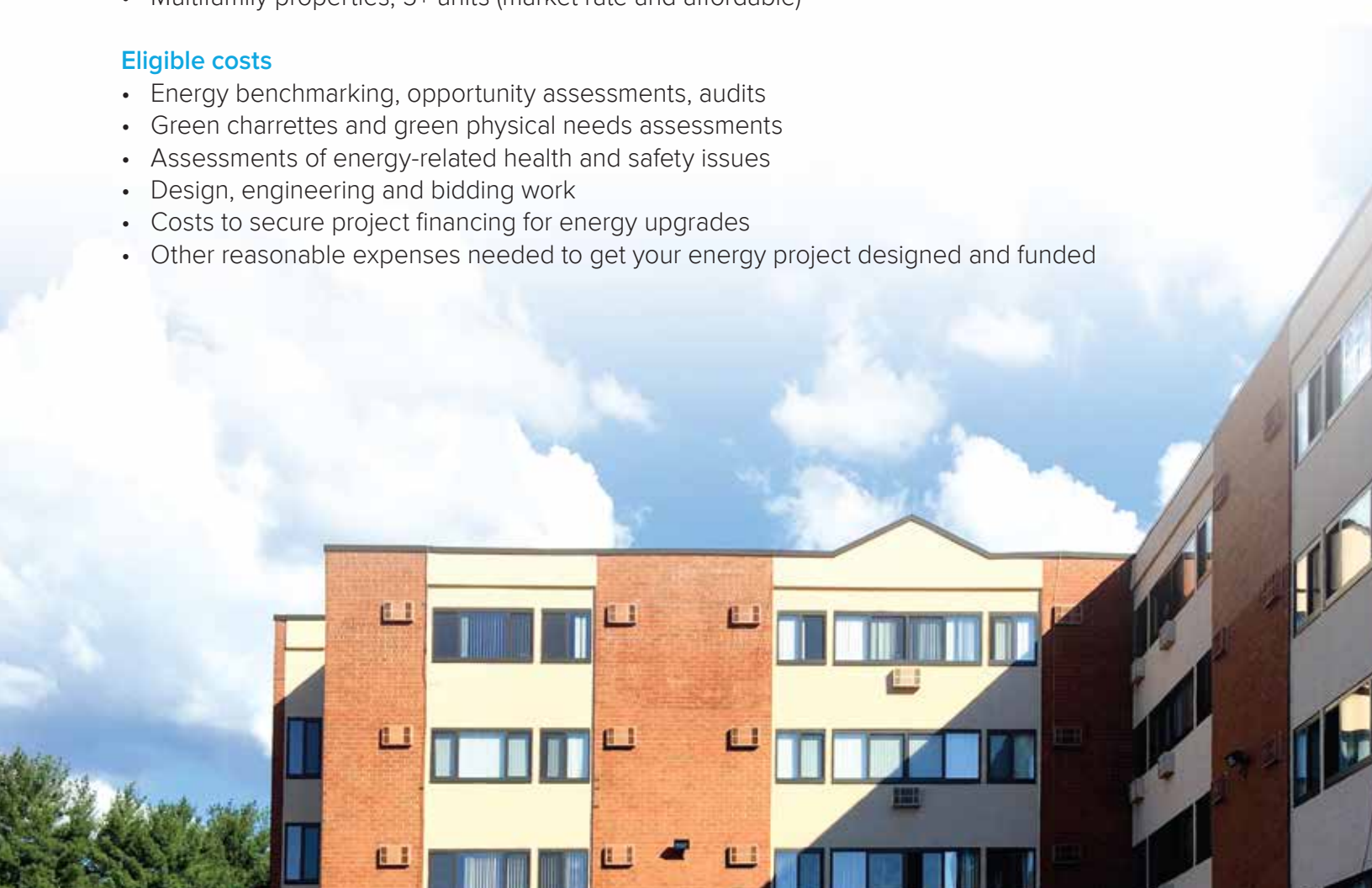
- Supports well-designed energy projects that save on utility bills and enhance your building's attractiveness to tenants
- Property owners select and manage their own service professional(s)
- Owners cover 25% of project costs. Connecticut Green Bank funds 75% of costs.

Who is eligible

- Multifamily properties, 5+ units (market rate and affordable)

Eligible costs

- Energy benchmarking, opportunity assessments, audits
- Green charrettes and green physical needs assessments
- Assessments of energy-related health and safety issues
- Design, engineering and bidding work
- Costs to secure project financing for energy upgrades
- Other reasonable expenses needed to get your energy project designed and funded



How the program works

1. Apply

- Complete an application at ctgreenbank.com/multifamily.
 - Provide a project description.
 - Submit a project budget that includes your 25% contribution to pre-development costs.
 - Submit the names and qualifications of the contractors you plan to hire.
 - Provide property financials: current year operating budget, previous two years' financial statements, previous two years' tax returns, most recent mortgage statement and certificate of insurance.
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2. Close on loan

- We will review your proposal and, if approved, provide a loan agreement for your review.
 - Sign your loan agreement.
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3. Fund

- You may submit for loan disbursements on a monthly basis by supplying copies of invoices or other documentation for review and approval. We will advance 75% of approved costs.
 - Alternately, we will advance 100% of the approved costs after proof of owner funding the first 25% of costs.
 - Connecticut Green Bank reserves the right to require proof of payment to contractors.
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Once the project is designed, Connecticut Green Bank can either directly finance or help you arrange finance options to implement your project.

For more information, contact John D'Agostino at multifamily@ctgreenbank.com / 860.257.2333

MacArthur
Foundation



Connecticut Green Bank offers the Navigator Pre-Development Energy Loan in partnership with MacArthur Foundation and the Housing Development Fund.

Connect with us and get started today. CTGreenBank.com/multifamily

Connecticut Green Bank is the nation's first green bank. We're creating a thriving marketplace to accelerate green energy adoption in Connecticut by making green energy financing accessible and affordable for homeowners, businesses and institutions.

