

green bank solar ppa

Solar Financing for Public Properties

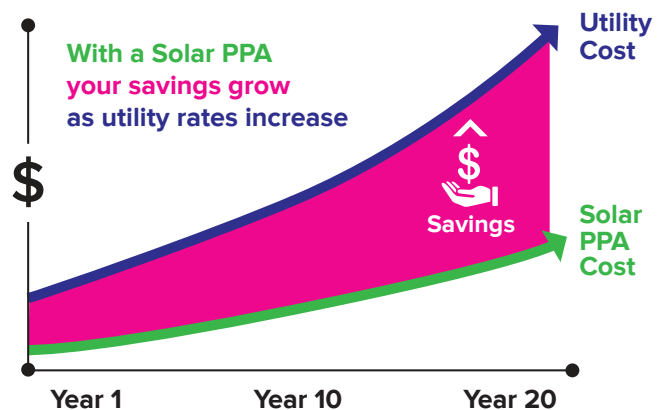
The Connecticut Green Bank, in collaboration with Onyx Renewable, is pleased to offer municipal properties and other publicly owned institutions the Green Bank Solar PPA – an opportunity to go solar with no money down, delivering immediate savings on electricity and offering peace of mind in knowing that an experienced third-party owns and operates your solar system to maximize its benefits.

What is a PPA?

Using a preapproved local installer, the Green Bank or a selected partner oversees the development and asset management of a solar system on your building. You then purchase the electricity generated by the solar system at an agreed-upon rate, often at a significant discount to grid power, through a Power Purchase Agreement (PPA).

What are the benefits of a solar PPA?

- No upfront installation costs required and no new debt to incur
- Lock in low electricity costs, reducing your bill, and realize predictable energy production
- Positive cash flow in year one – immediately pay less for electricity while hedging against future electricity price increases. Preserve capital and credit lines for other investments
- Managed by third-party solar system owner for a worry-free energy upgrade



Financed and managed
in collaboration with



What are the key features?

- Standard agreement has a 20-year term
- “True-up” process allows you to pay only for the electricity generated
- Third-party solar system owner maintains the system and manages all equipment and warranty issues
- Option to buy the solar system at fair market value
- Technical and financial review of project so that you can have confidence that your system should meet its electricity production targets

Which properties are eligible?

Public properties and institutions can use the Green Bank Solar PPA to add solar to their buildings – Municipal properties must be investment grade in order to qualify, or otherwise subject to alternative underwriting criteria.

Who will perform the work?

The Connecticut Green Bank maintains a list of local solar contractors, or you can choose your own.

How do I get started?

Ready to green light our Green Bank Solar PPA? To learn more, contact us at 860-257-2179



**Go solar and save with
no money down.**

Use Green Bank Solar PPA to lower energy costs and increase your bottom line.